

NOTICE OF TAX ABATEMENT CONSIDERSATION

AMARILLO CITY COUNCIL

DATE: November 17, 2020

TIME: 1:00 P.M.

PLACE: City Council Chambers, 3rd Floor, City Hall, 601 S. Buchanan, Amarillo, Texas by video conference in order to advance public health goal of limiting face to face meetings also called "social distancing" to slow the spread of the coronavirus (Covid -19). There will be no public access to the location described above.

PURPOSE: The City Council of the City of Amarillo will consider and take appropriate action on an application for property tax abatement under Chapter 312 of the Texas Tax Code, described as follows:

Property Owner: Parkwest Corporate Center, Ltd., a Texas limited partnership

Applicant for Tax Abatement: NexCore Group, LLC, a Delaware limited liability company (real property) and Physician Reliance, LLC, a Delaware limited liability company (equipment)

Reinvestment Zone: Reinvestment Zone No. 11, being 4.845 acres North of Amarillo Boulevard West, East of Soncy Road, near Point West Parkway.

Anticipated Improvements: Construction of an approx. 50,000 square foot cancer treatment center, related site improvements, and purchase of appropriate equipment.

Estimated Cost of the Improvements: Facility: \$24,700,000; Equipment: \$6,400,000; Total: \$31,100,000

FOR DETAILED INFORMATION CALL PLANNING AND DEVELOPMENT SERVICES DEPARTMENT at 806-378-6290

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