

Texas Local Government Code Section 102.007 Notice

This budget will raise more revenue from property taxes than last year's budget by an amount of \$1,931,428 which is a 3.89 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$528,990.

The record vote of each member of the governing body by name voting on the adoption of the budget as follows:

FOR: Mayor Ginger Nelson, Councilmember Elaine Hays, Councilmember Freda Powell, Councilmember Eddy Sauer, and Councilmember Howard Smith

AGAINST: None

PRESENT and not voting: None

ABSENT: None

The municipal property tax rates for the preceding year and current year are as follows:

	Preceding Fiscal Year	Current Fiscal Year
Property Tax Rate	\$0.38851	\$0.39681
Effective/No-New-Revenue Tax Rate	\$0.36198	\$0.38070
Effective/No-New-Revenue Maintenance and Operations Tax Rate	\$0.49496	\$0.51055
Rollback/Voter-Approval Tax Rate	\$0.41021	\$0.41586
Debt Tax Rate	\$0.04976	\$0.05921

The total amount of debt obligation as follows:

City of Amarillo Debt Obligation	Principal	Interest
2010 Certificate of Obligation	\$70,000	\$25,021
2017 Refunded General Obligation	1,390,000	439,200
2017 General Obligation	570,000	723,569
2017 Certificate of Obligation	520,000	163,100
2018 General Obligation	560,000	789,694
2020 Certificate of Obligation	80,000	267,177
2020 General Obligation	75,000	269,417
2020 Refunded General Obligation	470,000	18,393
2020 Tax Notes	455,000	99,250
	4,190,000	2,794,821
Fiscal Agent Fees		7,500
Debt Service Reserve Funds		(165,000)
Total Debt Obligation		\$6,827,321