

STATE OF TEXAS §
COUNTIES OF POTTER §
AND RANDALL §
CITY OF AMARILLO §

On the 16th day of April, 2020, the East Gateway Tax Increment Reinvestment Zone No. 2 Board met in a regular meeting at 11:30 AM, via Zoom, with the following members present:

Voting Members	Present	Meetings Held	Meetings Attended
Chris Sharp, Amarillo College	Y	1	1
Dean Frigo, Amarillo Hospital District	Y	22	20
Doyle Corder, Amarillo Independent School District	Y	2	2
Christopher Reed, City of Amarillo	Y	22	15
John Attebury, City of Amarillo	Y	18	17
Jashmin Patel, City of Amarillo	Y	3	2
Butch Collard, Panhandle Groundwater District	Y	6	4
Helen Burton, Potter County	Y	22	14
Mercy Murguia, Chairman, Potter County	Y	22	21
David Walker, Potter County	Y	14	14

Staff present:

Jared Miller, City Manager
Laura Storrs, City Financial Director
Andrew Freeman, Director of Planning and Development Services
Emily Koller, Planning and Development Services Manager
Amanda Medellin, Recording Secretary

ITEM 1. Call to order and establish a quorum is present.

ITEM 2. Public Address.

Citizens who desire to address the East Gateway Tax Increment Reinvestment Zone No. 2 Board with regard to matters on the agenda or having to do with policies, programs, or services will be received at this time. The total time allotted for comments is three (3) minutes per speaker. East Gateway Tax Increment Reinvestment Zone No. 2 Board may not discuss items not on this agenda, but may respond with factual, established policy information, or refer to staff. (Texas Attorney General Opinion. JC-0169)

No comments were made.

ITEM 3. Approval of the minutes of the February 20, 2020 Regular Meeting.

Chair Murguia asked for corrections, deletions or changes to the minutes of February 20, 2020.

A motion was made by David Walker to approve the minutes, seconded by Butch Collared. Motion passed unanimously.

ITEM 4. Receive and Accept the TIRZ #2 September 30. 2019 Audit

Janie Arnold with Connor, McMillon, Mitchell & Shennum, presented the above-proposed audit. Mrs. Arnold first went over the required communications letter. The letter stated that there were no difficulties in performing the audit. Nor was there any audit adjustments. There were no other audit findings/matters. She then went over the Internal Control Over Financial Reporting letter. No significant deficiency or material weaknesses were found. She then went over the draft financial statement starting with INDEPENDENT AUDITOR'S REPORT, we received an unmodified opinion, meaning our financial statements are materially correct. She then went over the MANAGEMENT'S DISCUSSION AND ANALYSIS. For the 2019/2020 fiscal year, TIRZ #2 invoiced the participating taxing entities \$157,676 which is a \$54,941 increase from the 2018/2019 fiscal year. She then went over the financial statements. Our total assets were \$84,196 which was \$63,000 more than last year. Current Liabilities were \$18,463, leaving us with a unrestricted net position of \$65,733. She then went over the STATEMENTS OF ACTIVITIES AND GOVERNMENTAL FUND REVENUES, EXPENDITURES. Our revenue at the end of the year was \$102,735. The Total expenditures at the end of the year was \$57,574. Janie Arnold ended the presentation with staff recommendation of approval.

Chairman Mercy Murguia asked if there was anyone in favor of or against this item.

No comments were made.

A motion was made by Chris Sharp to approve the agreement, seconded by Helen Burton. Motion passed unanimously.

ITEM 5 . Discuss and Provide Direction Regarding a Possible Expansion of the Current East Gateway TIRZ Boundary

Andrew Freeman, Director of Planning and Development Services, presented the above-proposed discussion. Mr. Freeman proposed that we could possibly bring in 400 acres into the current East Gateway TIRZ Boundary, but council thought it was too large.

Chairman Mercy Murguia asked if there was anyone had any questions or comments.

No comments were made.

ITEM 6. Update and Discussion on Brailsford & Dunlavev. Inc. Phase 1: Market Validation Study

Andrew Freeman, Director of Planning and Development Services, presented the above-proposed item stating that Brailsford & Dunlavev continue to reach out to contacts in the sporting industry and continue to gather data. There is going to be a mid-way point presentation on Friday 24, 2020.

Chairman Mercy Murguia asked if there was anyone had any questions or comments.

No comments were made.

ITEM 7. Update and Discussion Related to Projects Taking Place in TIRZ #2

Andrew Freeman, Director of Planning and Development Services, presented the above-proposed item, by stating things are still moving along during Covid-19.

Chairman Mercy Murguia asked if there was anyone had any questions or comments.

No comments were made.

ITEM 8. Discuss Items for Future Agendas and Next Meeting Date.

Possible future agenda items include a presentation of final results from the B&D study.

The next scheduled regular meeting will be held tentatively on May 21, 2020 at noon, but may cancel if the B&D results are not ready.

Meeting adjourned at 12:09 P.M.

Mercy Murguia, Chairman