CITY OF AMARILLO®

OPEN SPACES ★ ENDLESS OPPORTUNITIES

Monthly Budget Update
Ten Months Ended 7/31/2020

Presented to Council 9/1/2020

General Fund Budget

General Fund Revenue

For the ten months ended July 31, 2020

Budget

- $162.8 million

Actual

- $158.0 million

Variance

- $(4.8) million ↓(2.91%)

General Fund Major Revenue

Variances as of July 31, 2020

Property Tax	$1.2 million
Sales Tax*	$(0.8) million
Hotel Tax*	$(1.3) million
Gross RX Business Tax*	$(1.1) million
Licenses & Permits	$(27) thousand
Charges for Services	$(1.3) million
Fines	$(1.0) million

*- More in-depth information provided in future slides

General Fund Expenses

For the ten months ended July 31, 2020

Budget

- $156.6 million

$110.0 Million (70%) of Y-T-D budget is for personnel costs

Actual

- $142.6 million

Variance

- $(14.0) million

$6.6 Million (47%) of variance is related to position savings

Net Variance

- $(9.2) million (under-budget)

Budget Response to COVID $12 million

Unfilled/Frozen Positions
- $6 million

Includes:
16 Police Officers
10 Firefighters
Cancellation of Parks Programs

Delayed Landfill Expansion Funding
- $1 million

Delayed Seal Coat Program
- $1.2 million

Delayed Street Overlay
- $637 thousand

Reduced Civic Center Capital Funding
- $1.2 million

Offset by Anticipated Reduced HOT Funding

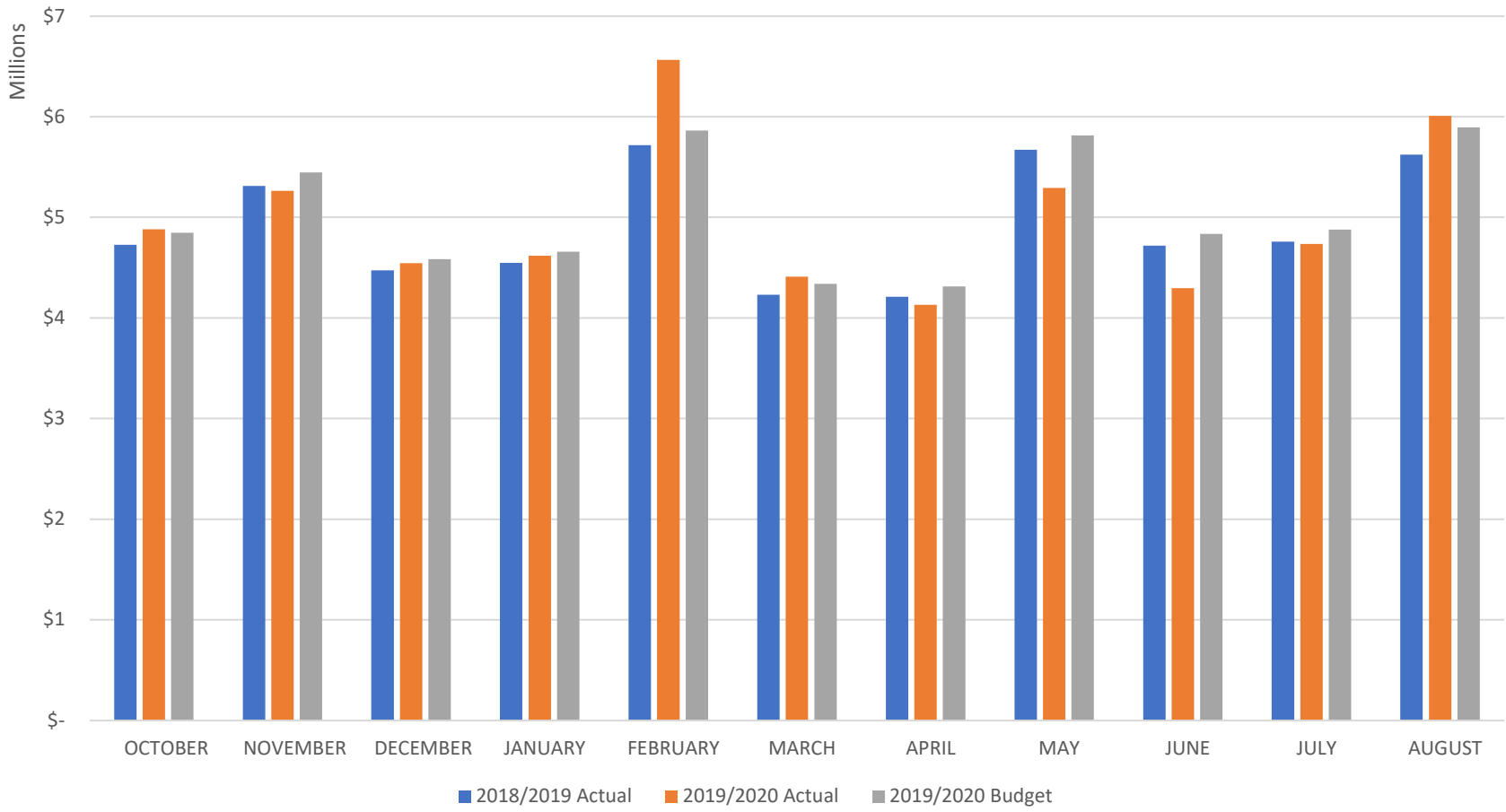
Delayed Reimbursement of Solid Waste Capital Funding
- $560 thousand

Reduced/ Delayed Repairs and Maintenance
- $1 million

Sales Tax

	2018/2019 ACTUAL	2019/2020 ACTUAL	INCREASE (DECREASE)	2019/2020 BUDGET	ACTUAL VS BUDGET
ACTUAL COLLECTIONS					
OCTOBER	4,726,918	4,881,367	154,449	4,845,125	36,242
NOVEMBER	5,312,173	5,264,160	(48,013)	5,445,016	(180,856)
DECEMBER	4,471,437	4,544,770	73,333	4,583,255	(38,485)
JANUARY	4,545,884	4,617,856	71,973	4,659,564	(41,708)
FEBRUARY	5,717,875	6,563,922	846,047	5,860,863	703,059
MARCH	4,231,659	4,408,937	177,279	4,337,481	71,456
APRIL	4,209,006	4,130,759	(78,247)	4,314,262	(183,503)
MAY	5,671,439	5,291,069	(380,370)	5,813,266	(522,197)
JUNE	4,717,573	4,295,237	(422,336)	4,835,546	(540,309)
JULY	4,758,291	4,736,037	(22,254)	4,877,283	(141,246)
AUGUST	5,621,045	6,007,340	386,295	5,893,472	113,868
CURRENT COLLECTIONS	$ 53,983,299	$ 54,741,453	$ 758,154	$ 55,465,133	$ (723,680)
		Through July:	0.77% increase		-1.69% below
		Through August:	1.40% increase		-1.30% below

Sales Tax: Current Year Collections through August 2020



Sales Tax: Current Year Collections through August 2020

REVENUE SOURCE	2018/2019 ACTUAL	2019/2020 ACTUAL	ORIGINAL 2019/2020 BUDGET	COVID-REVISED 2019/2020 BUDGET	INCREASE (DECREASE)
ACTUAL COLLECTIONS					
OCTOBER	4,726,918	4,881,367	4,845,125	4,881,367	36,242
NOVEMBER	5,312,173	5,264,160	5,445,016	5,264,160	(180,856)
DECEMBER	4,471,437	4,544,770	4,583,255	4,544,770	(38,485)
JANUARY	4,545,884	4,617,856	4,659,564	4,617,856	(41,708)
FEBRUARY	5,717,875	6,563,922	5,860,863	6,563,922	703,059
MARCH	4,231,659	4,408,937	4,337,481	4,408,937	71,456
APRIL	4,209,006	4,130,759	4,314,262	4,130,759	(183,503)
MAY	5,671,439	5,291,069	5,813,266	5,291,069	(522,197)
JUNE	4,717,573	4,295,237	4,835,546	4,295,237	(540,309)
JULY	4,758,291	4,736,037	4,877,283	4,736,037	(141,246)
AUGUST	5,621,045	6,007,340	5,893,472	6,007,340	113,868
SEPTEMBER	5,037,950	-	4,861,867	4,921,390	59,523
CURRENT COLLECTIONS	$ 59,021,250	$ 54,741,453	$ 60,327,000	$ 59,662,843	$ (664,157)

2.5% ↑ over PY

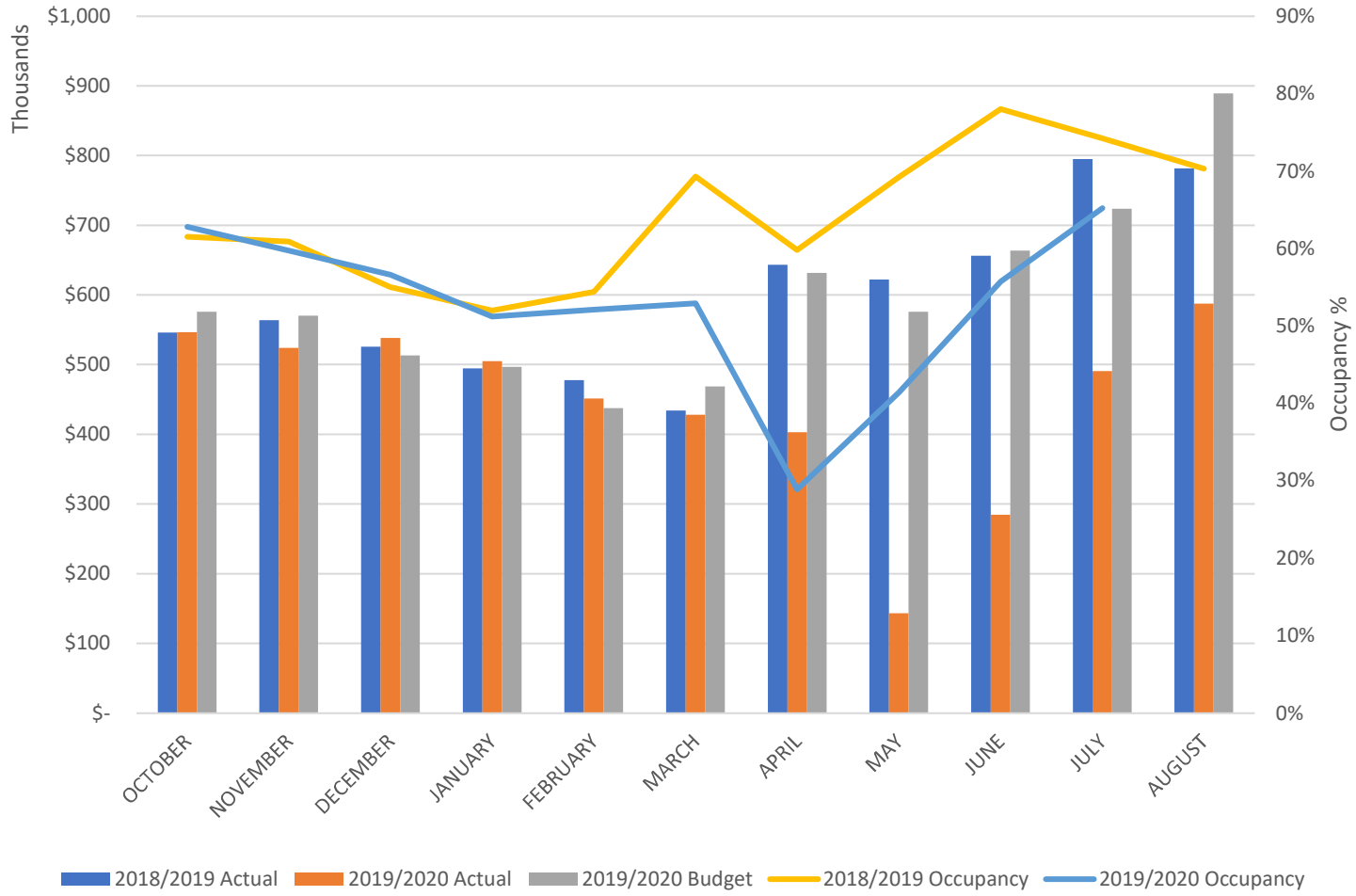
-1.10% decrease

Sales Tax: Projected COVID Budget Impact for FY 19/20

Hotel Occupancy Tax (HOT)

	2018/2019 ACTUAL	2019/2020 ACTUAL	INCREASE (DECREASE)	2019/2020 BUDGET	ACTUAL VS BUDGET
ACTUAL COLLECTIONS					
OCTOBER	546,033	546,272	239	575,821	(29,549)
NOVEMBER	563,794	523,960	(39,834)	570,277	(46,317)
DECEMBER	525,807	538,402	12,595	513,240	25,162
JANUARY	494,671	504,923	10,252	496,842	8,081
FEBRUARY	477,747	451,145	(26,602)	437,453	13,692
MARCH	434,023	427,958	(6,064)	468,772	(40,814)
APRIL	643,388	402,823	(240,565)	631,715	(228,892)
MAY	622,159	143,158	(479,001)	575,576	(432,418)
JUNE	656,305	284,572	(371,733)	663,367	(378,795)
JULY	794,680	490,528	(304,152)	723,485	(232,957)
AUGUST	781,457	587,501	(193,956)	889,180	(301,679)
CURRENT COLLECTIONS	$ 6,540,063	$ 4,901,242	$(1,638,821)	$ 6,545,728	$(1,644,486)
		Through July:	-25.09% decrease		-23.74% below
		Through August:	-25.06% decrease		-25.12% below
GROSS COLLECTIONS	$ 6,540,063	$ 4,901,242	$(1,638,821)	$ 6,545,728	(1,644,486)
Y-T-D HOT Rebate	(667,545)	(517,293)	150,252	(802,172)	284,879
NET COLLECTIONS	5,872,518	4,383,949	(1,488,569)	5,743,556	(1,359,607)
		Through August:	-25.35% decrease		-23.67% below

Gross HOT: Current Year Collections through August 2020



Gross HOT: Current Year Collections through August 2020 and Occupancy %

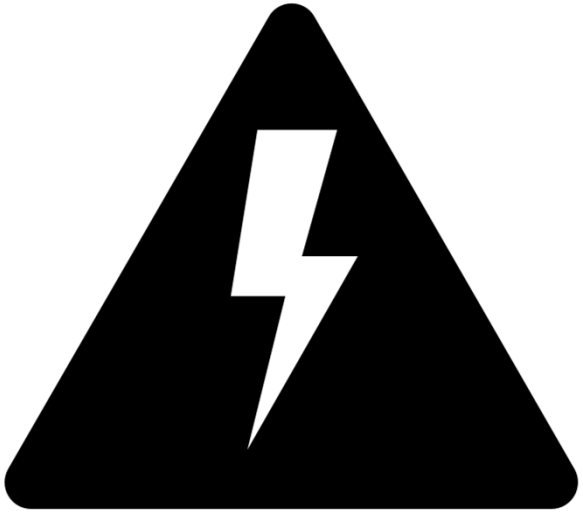
	2018/2019 ACTUAL	2019/2020 ACTUAL	ORIGINAL 2019/2020 BUDGET	COVID-REVISED 2019/2020 BUDGET	INCREASE (DECREASE)
ACTUAL COLLECTIONS					
OCTOBER	546,033	546,272	575,821	546,272	(29,549)
NOVEMBER	563,794	523,960	570,277	523,960	(46,317)
DECEMBER	525,807	538,402	513,240	538,402	25,162
JANUARY	494,671	504,923	496,842	504,923	8,081
FEBRUARY	477,747	451,145	437,453	451,145	13,692
MARCH	434,023	427,958	468,772	427,958	(40,814)
APRIL	643,388	402,823	631,715	402,823	(228,892)
MAY	622,159	143,158	575,576	143,158	(432,418)
JUNE	656,305	284,572	663,367	284,572	(378,795)
JULY	794,680	490,528	723,485	490,528	(232,957)
AUGUST	781,457	587,501	889,180	587,501	(301,679)
SEPTEMBER	668,669		746,734	334,335	(412,399)
CURRENT COLLECTIONS	$ 7,208,732	$ 4,901,242	$ 7,292,462	$ 5,235,577	$ (2,056,885)
			3.0% ↑ over PY		-28.21% decrease

Gross HOT: Projected COVID Budget Impact for FY 19/20

HOT: Projected COVID Budget Impact for FY 19/20

	Original Budget	Revised Budget
HOT Receipts	**$6,417,366**	**$4,653,284**
HOT Uses:		
Debt Service	677,274	659,273
Debt Service (CVC funding)	750,000	750,000
Civic Center Capital	900,000	-
Civic Center Operations	1,631,409	1,811,897
CVC Operations	2,000,300	1,244,265
CVC Promotional Fund	458,383	187,850
	$6,417,366	**$4,653,284**

FY19/20 Annual Debt Service	
MPEV	$1,606,000
Parking Garage	772,000
Total	**$2,378,000**
CVC Funding	(750,000)
Debt Service Fund	(1,417,000)
Net for Debt Service	**$211,000**

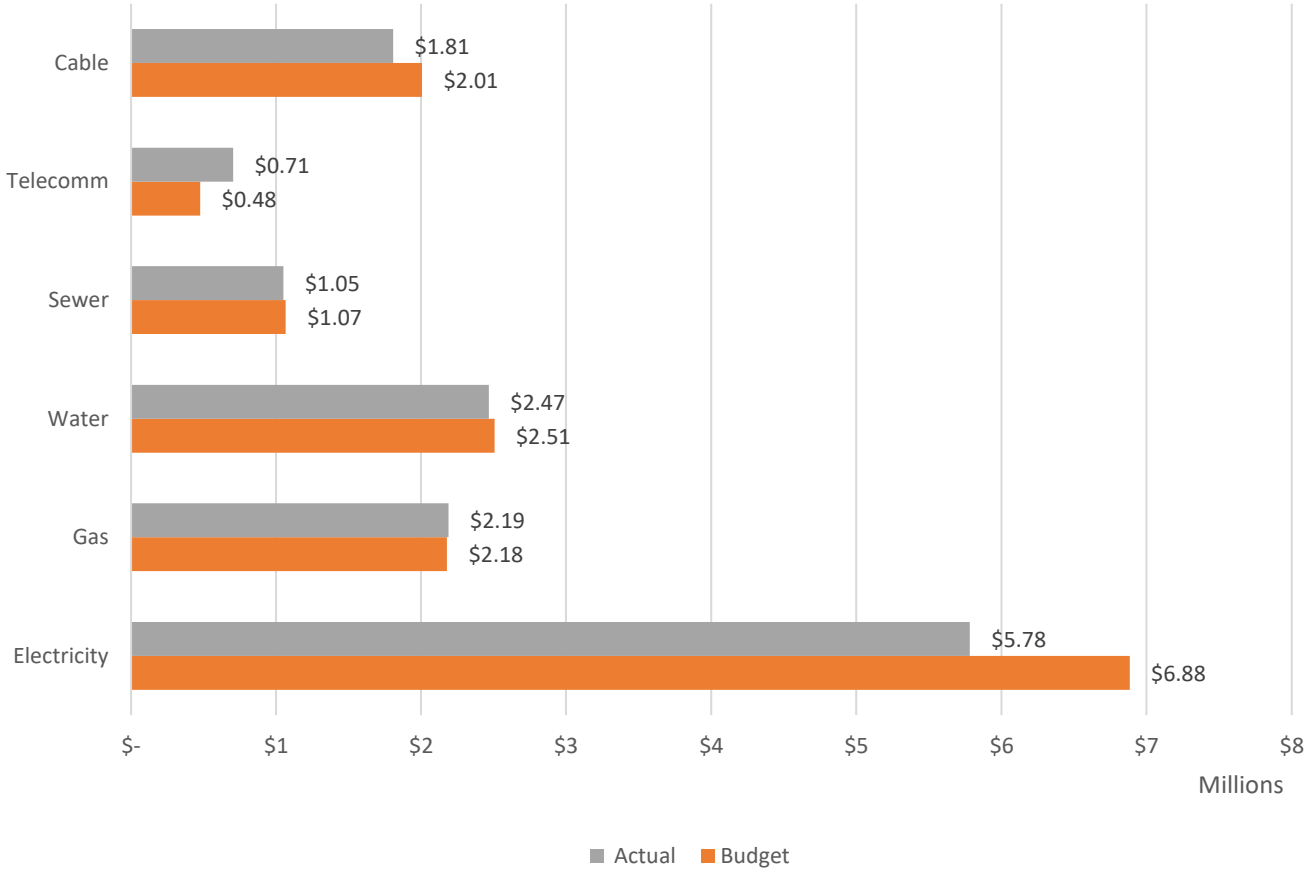


Gross Receipts Business Tax

(Franchise Fees)

	FY 2019/20 through July 2020				
	Annual Budget	Budget Thru Mth	Actual	Variance Thru Mth	% Var Thru Mth
Electricity	8,712,718	6,883,454	5,781,954	(1,101,500)	-16%
Gas	2,425,262	2,178,423	2,190,026	11,603	1%
Water	3,010,043	2,506,278	2,467,035	(39,244)	-2%
Sewer	1,281,382	1,066,927	1,051,868	(15,059)	-1%
Telecomm	631,674	478,990	706,048	227,058	47%
Cable	2,021,334	2,005,991	1,807,466	(198,525)	-10%
Franchise Fees	18,082,413	15,120,063	14,004,396	(1,115,667)	-7%

Gross Receipts Business Tax: Current Year Collections



Gross Receipts Business Tax: Current Year Collections through July 2020

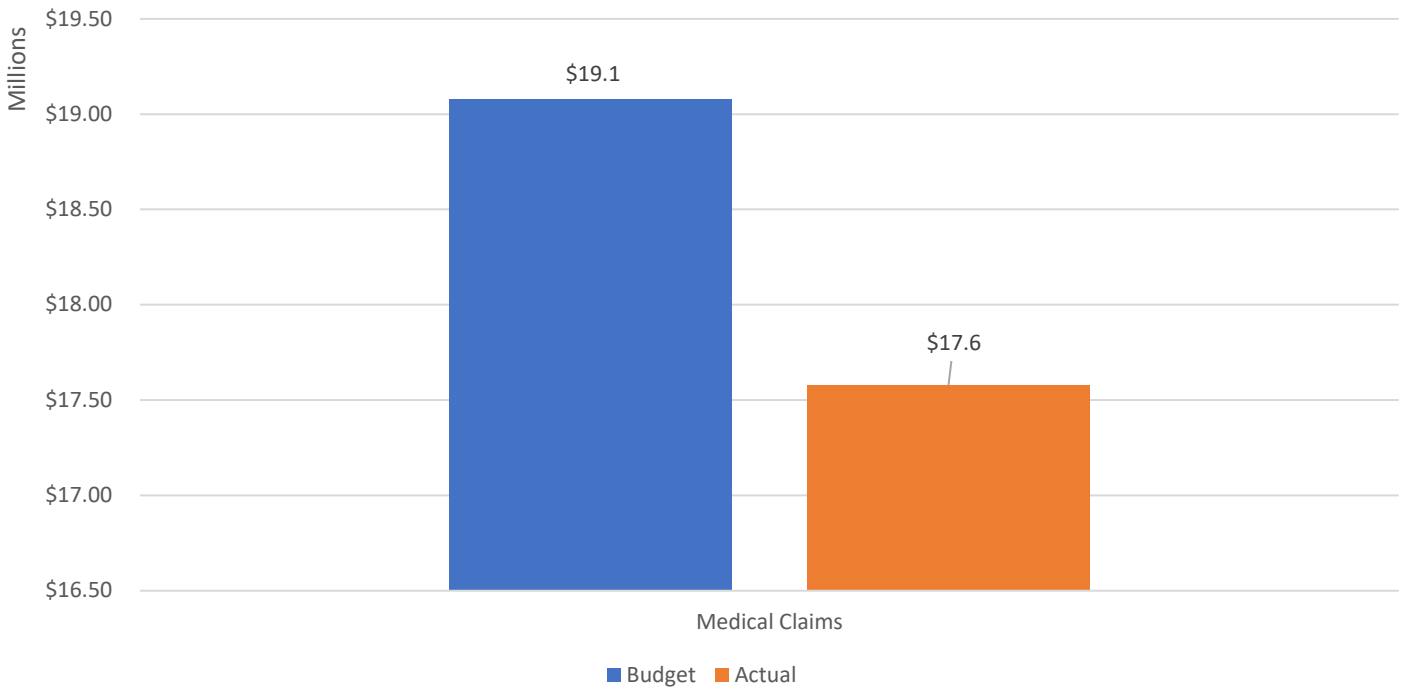
Utility Sales

	FY 2019/20 through July 2020				
	Annual Budget	Budget Thru Mth	Actual	Variance Thru Mth	% Var Thru Mth
Solid Waste	18,999,631	15,830,768	15,843,155	12,387	0%
Landfill	2,864,000	2,330,757	2,962,871	632,114	27%
	21,863,631	18,161,525	18,806,026	644,501	4%
Water Sales	54,875,443	43,524,808	42,443,845	(1,080,963)	-2%
Sewer Sales	24,556,003	20,222,684	20,163,087	(59,597)	0%
Water & Sewer	79,431,446	63,747,492	62,606,932	(1,140,560)	-2%
Drainage	5,672,437	4,751,802	5,185,294	433,492	9%

Utility Sales: Current Year Collections

Health Insurance

	FY 2019/20 through July 2020				
	Annual Budget	Budget Thru Mth	Actual	Variance Thru Mth	% Var Thru Mth
Medical Claims	23,190,050	19,077,416	17,579,578	1,497,838	8%



Medical Claims: Current Year Expense

Questions