

NOTICE OF TAX ABATEMENT CONSIDERSATION

AMARILLO CITY COUNCIL

DATE: September 22, 2020

TIME: 1:00 P.M.

PLACE: City Council Chambers, 3rd Floor, City Hall, 601 S. Buchanan, Amarillo, Texas by video conference (in order to advance public health goal of limiting face to face meetings also called “social distancing” to slow the spread of the coronavirus (Covid -19). There will be no public access to the location described above.

PURPOSE: The City Council of the City of Amarillo will consider and take appropriate action on an application for property tax abatement under Chapter 312 of the Texas Tax Code, described as follows:

Property Owner: Illinois Tool Works, Inc

Applicant for Tax Abatement: Panhandle Pure, LLC, a wholly of Affiliated Foods Inc.

Reinvestment Zone: South side of Northwest 1st Ave. between Hughes and Adams, a Texas Enterprise Zone property, Texas Census Block Nos. 483750148002140 and 483750148002143 (a Reinvestment Zone is not required to be established under Texas Tax Code Section 312.2011)

Anticipated Improvements: Purchase and installation of water purification, bottling equipment, and related site improvements

Estimated Cost of the Improvements: \$7,500,000 (site improvements and equipment)

FOR DETAILED INFORMATION CALL PLANNING AND DEVELOPMENT SERVICES DEPARTMENT at 806-378-6290

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