



Quarterly Budget Presentation
3/31/2020

Presented to Amarillo City Council 5/26/2020



General Fund Budget

General Fund Revenue

For the quarter
ended
March 31, 2020

Budget

- \$112.1 million

Actual

- \$113.9 million

Variance

- \$1.8 million

General
Fund
Major
Revenue
Quarter End
Variances

Property Tax	\$1,828,516
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Sales Tax	\$549,708
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Hotel Tax	\$(69,745)
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Gross RX Business Tax	\$(450,431)
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Licenses & Permits	\$99,919
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Charges for Services	\$(8,508)
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Fines	\$(297,549)
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General Fund Expenses

For the quarter ended
March 31, 2020

Budget

- \$93.0 million

Actual

- \$88.1 million

Variance

- \$(4.9) million

Net Variance

- \$(6.7) million



Sales Tax

Sales Tax
Collections
Ten Year
History

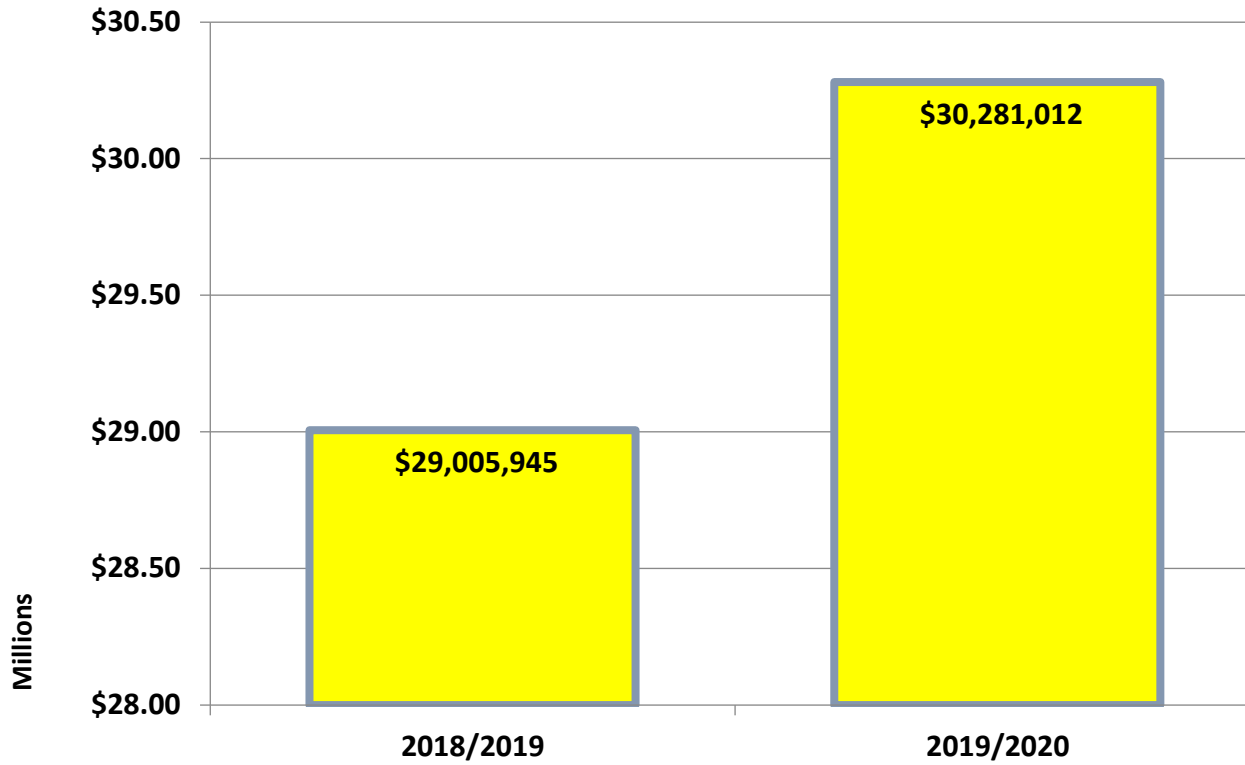
Amarillo Sales Tax Rate

State	6.25%
City	1.50%
AEDC	0.50%
	8.25%

Sales Tax Collections

% Change

2010	41,980,827	
2011	45,619,081	8.67%
2012	48,016,592	5.26%
2013	51,680,575	7.63%
2014	54,420,896	5.30%
2015	55,476,061	1.94%
2016	55,998,541	0.94%
2017	55,551,450	-0.80%
2018	57,213,452	2.99%
2019	59,021,250	3.16%



\$1,275,066 increase or 4.40%

Current Year vs. Prior Year Sales Tax Collections - October through March

REVENUE SOURCE	2018/2019 ACTUAL	2019/2020 ACTUAL	INCREASE (DECREASE)
ACTUAL COLLECTIONS			
OCTOBER	4,726,918	4,881,367	154,449
NOVEMBER	5,312,173	5,264,160	(48,013)
DECEMBER	4,471,437	4,544,770	73,333
JANUARY	4,545,884	4,617,856	71,973
FEBRUARY	5,717,875	6,563,922	846,047
MARCH	4,231,659	4,408,937	177,279
CURRENT COLLECTIONS	\$ 29,005,945	\$ 30,281,012	\$ 1,275,066
			4.40% increase



2018/2019 Budget	58,359,200
2018/2019 Actual	59,021,249
2019/2020 Budget	60,327,000
2019/2020 Actual Y-T-D	30,281,012



Sales Tax: Current Year Collections



Gross Receipts Business Tax

(Franchise Fees)

Gross Receipts Business Tax



Electric Utility – 5%



Gas Utility – 5%



Telephone Utilities* – per line charge

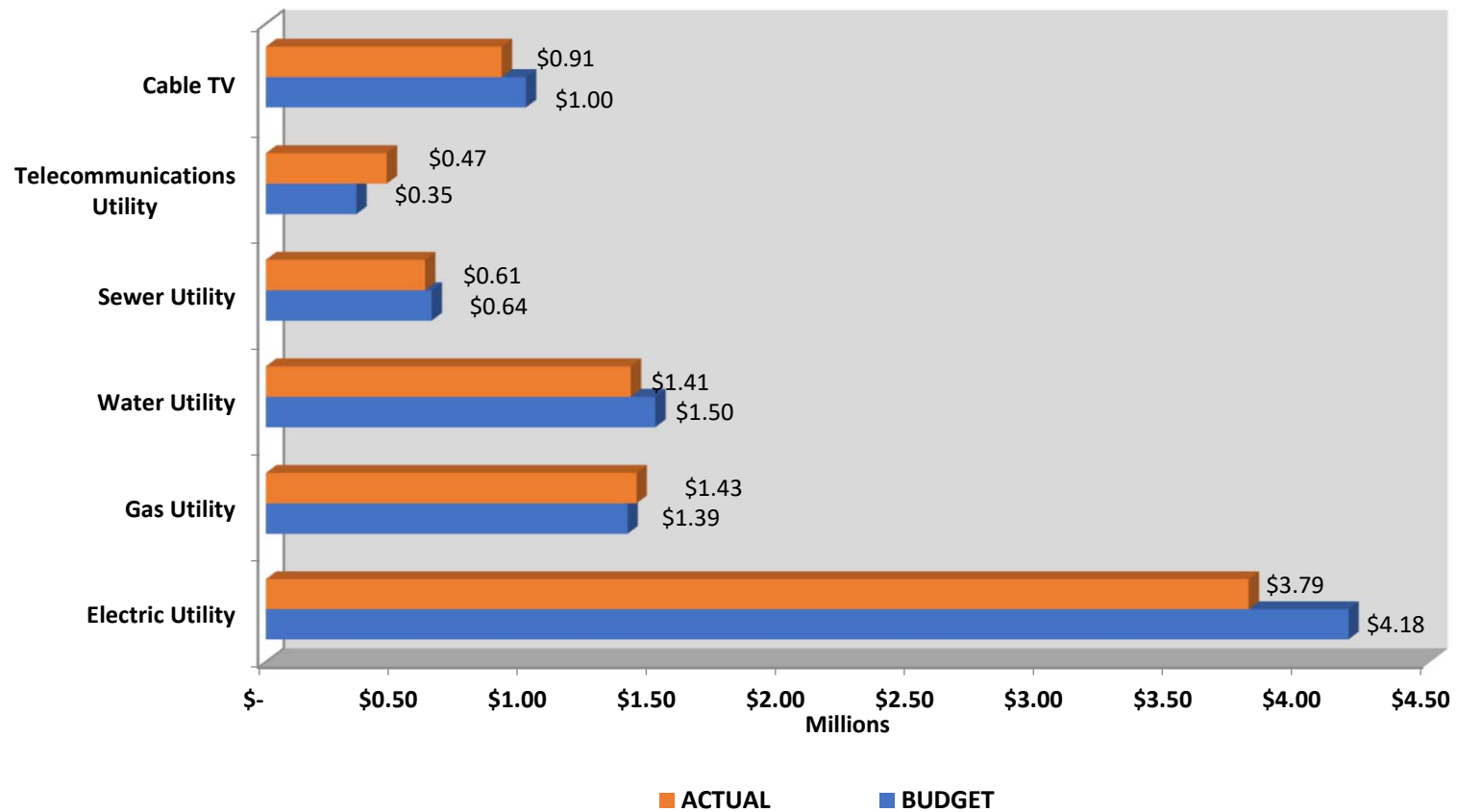


Cable TV* – 5%



City-owned utilities – Water and
Sewer based on a per account charge

*- Changes during the 2019 Legislative Session now allow a Cable Company to pay only the greater of their cable TV or telephone utility franchise tax



\$450,431 below budget or 4.97%

Gross Receipts Business Tax
 Budget versus Actual – October '19 through March '20
 (2Q FY 19/20)

	Actual 2017/18	Budget 2018/19	Actual 2018/19	Y-T-D Budget 2019/20	Y-T-D Actual 2019/20
30410 Electric Utility	8,788,795	9,700,665	8,222,133	4,178,315	3,789,319
30420 Gas Utility	2,888,563	2,984,762	2,479,968	1,394,153	1,429,063
30430 Water Utility	2,533,836	2,670,937	2,612,581	1,501,262	1,406,645
30435 Sewer Utility	1,076,667	1,139,811	1,123,413	639,089	613,588
30440 Telecommunications Utility	956,054	956,411	938,233	349,139	466,112
30450 Cable TV	1,964,847	1,989,719	1,974,509	1,002,552	909,352
Totals	18,208,762	19,442,305	17,350,837	9,064,510	8,614,079

Gross Receipt Business Tax



Hotel Occupancy Tax (HOT)

**Hotel
Occupancy Tax
Ten Year History**

HOT tax rate

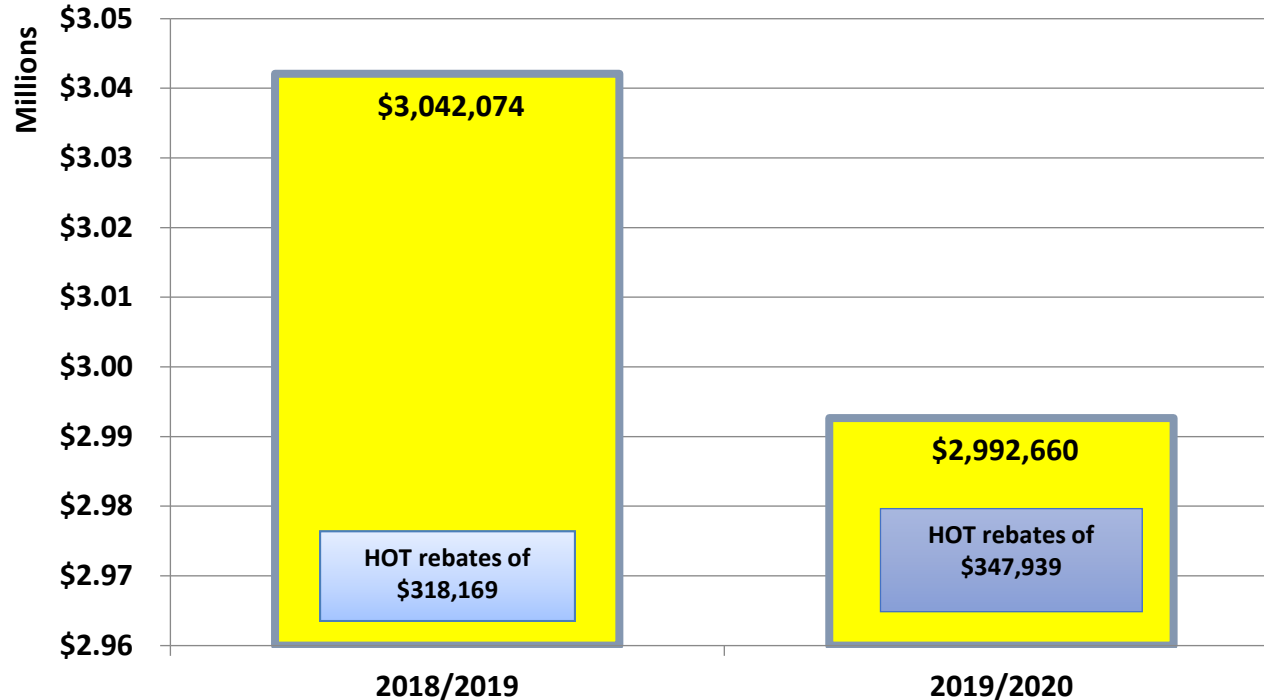
State	6.00%
City	7.00%
Venue*	2.00%
	15.00%

*The Amarillo-Potter Events Venue District was created by voter approval in September 1997.

HOT Tax Collections

		% Change
2010	4,399,887	
2011	4,782,868	8.70%
2012	5,002,181	4.59%
2013	5,691,119	13.77%
2014	5,937,402	4.33%
2015	6,341,559	6.81%
2016	6,777,185	6.87%
2017	6,610,423	-2.46%
2018	6,932,936	4.88%
2019	7,208,732	3.98%

Current vs. Prior Year HOT Collections October through March



**2019/2020
Net:
\$2,644,721**

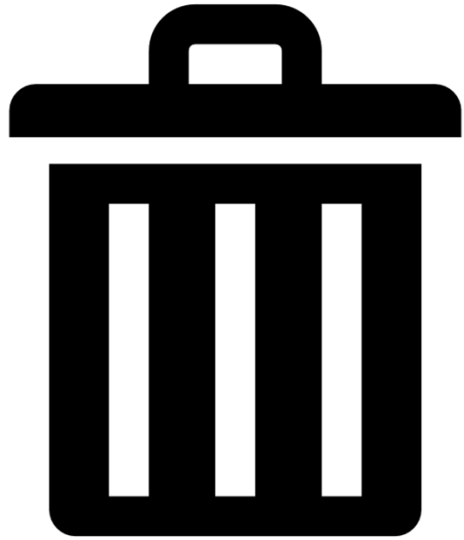
**2018/2019
Net:
\$2,723,905**

\$49,414 decrease or 1.62%

NOTE: Per the Development Agreement, the City will refund the Local HOT Revenues submitted by Embassy Suites for a period of 20 years.

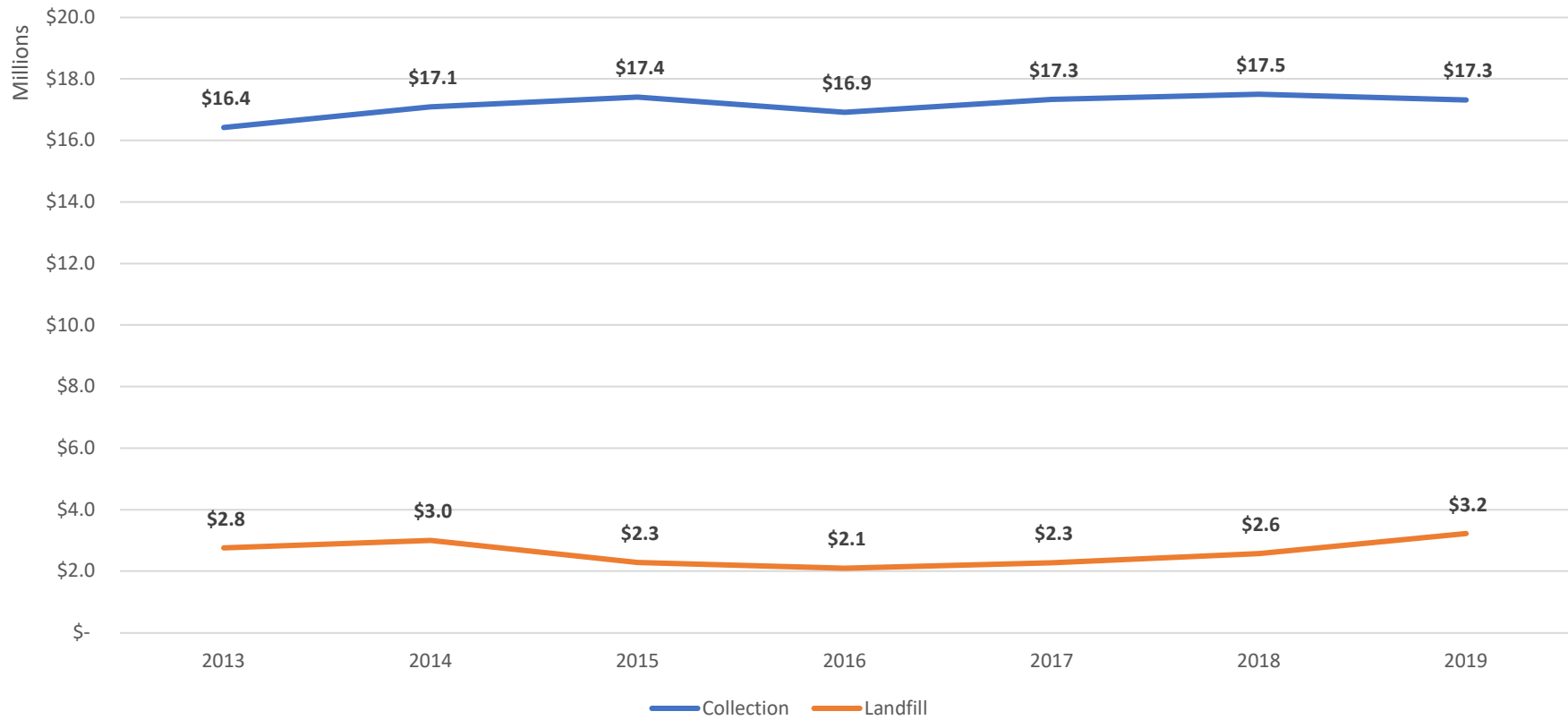
HOT Current Year-to-Date Revenue Receipts

	2018/2019 ACTUAL	2019/2020 ACTUAL	INCREASE (DECREASE)
ACTUAL COLLECTIONS			
OCTOBER	546,033	546,272	239
NOVEMBER	563,794	523,960	(39,834)
DECEMBER	525,807	538,402	12,595
JANUARY	494,671	504,923	10,252
FEBRUARY	477,747	451,145	(26,602)
MARCH	434,023	427,958	(6,064)
CURRENT COLLECTIONS	\$ 3,042,074	\$ 2,992,660	(49,414)
			-1.62% decrease



Sanitation Sales

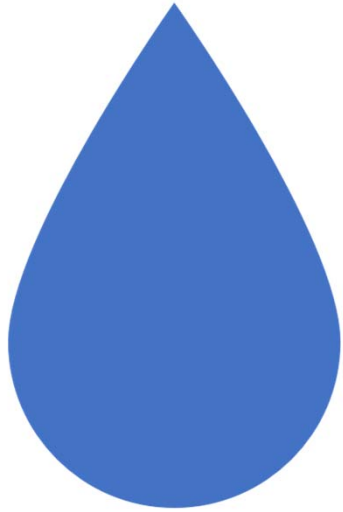
Sanitation Sales History



Sanitation Sales

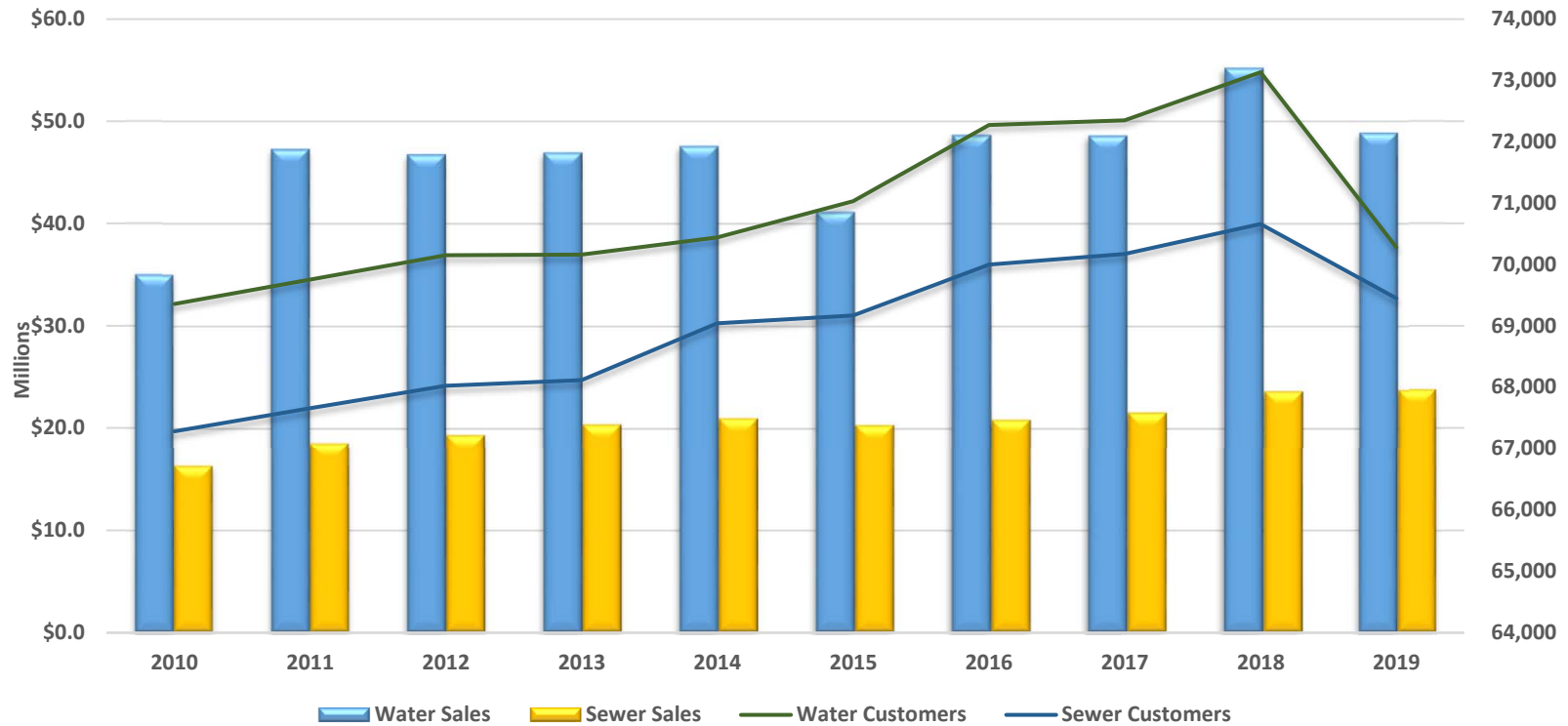
	Collection	Landfill
2013	\$ 16,428,492	\$ 2,754,840
2014	\$ 17,088,981	\$ 2,997,937
2015	\$ 17,405,937	\$ 2,278,380
2016	\$ 16,915,730	\$ 2,104,694
2017	\$ 17,331,921	\$ 2,268,780
2018	\$ 17,501,581	\$ 2,571,519
2019	\$ 17,315,293	\$ 3,224,409

	Six months ended 3/31/2020		
	Budget	Actual	Variance
Solid Waste Collection fees earned	\$ 9,492,827	\$ 9,763,593	\$ 270,766
Landfill fees earned	\$ 1,309,412	\$ 1,664,266	\$ 354,854
Total Sanitation fees earned	\$10,802,239	\$11,427,860	\$ 625,621



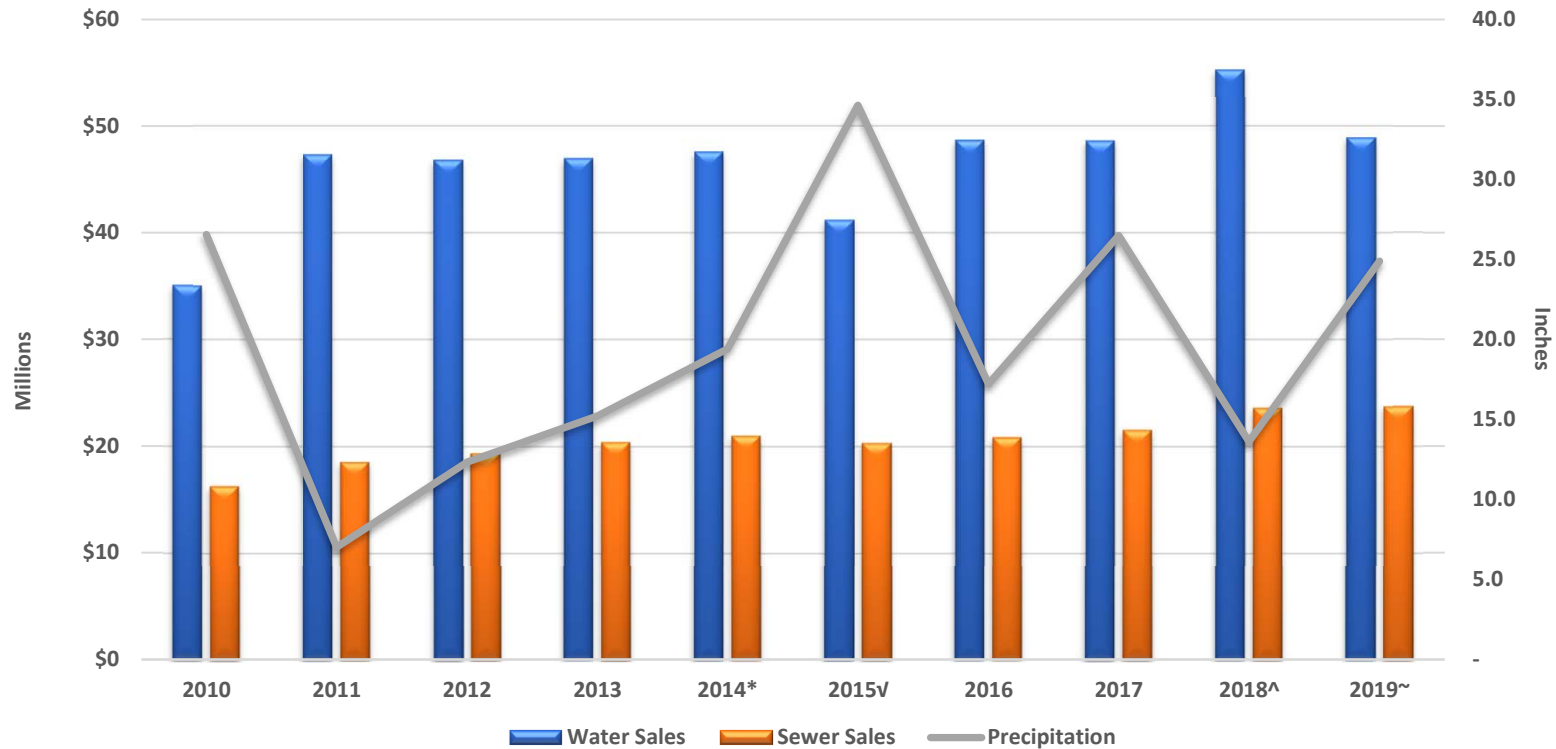
Water & Sewer Sales

Water and Sewer Trends - 2010 through 2019



Water and Sewer Trends -
Sales and Customers

Water and Sewer Trends - 2010 through 2019



*Near Normal – 65th wettest and 63rd driest on record
 √ 4TH wettest year on record

^12th driest year on record
 ~21st wettest on record, Y-T-D

Water and Sewer Trends - Sales and Precipitation

Water and Sewer Sales

	Water Sales	Sewer Sales
2010	35,062,958	16,295,031
2011	47,322,272	18,555,334
2012	46,807,157	19,377,899
2013	46,968,390	20,419,533
2014*	47,606,516	21,024,451
2015 ^v	41,199,939	20,340,925
2016	48,676,840	20,860,554
2017	48,620,594	21,570,449
2018 [^]	55,209,141	23,629,503
2019 [~]	48,906,889	23,765,730

Current Year Water and Sewer Review

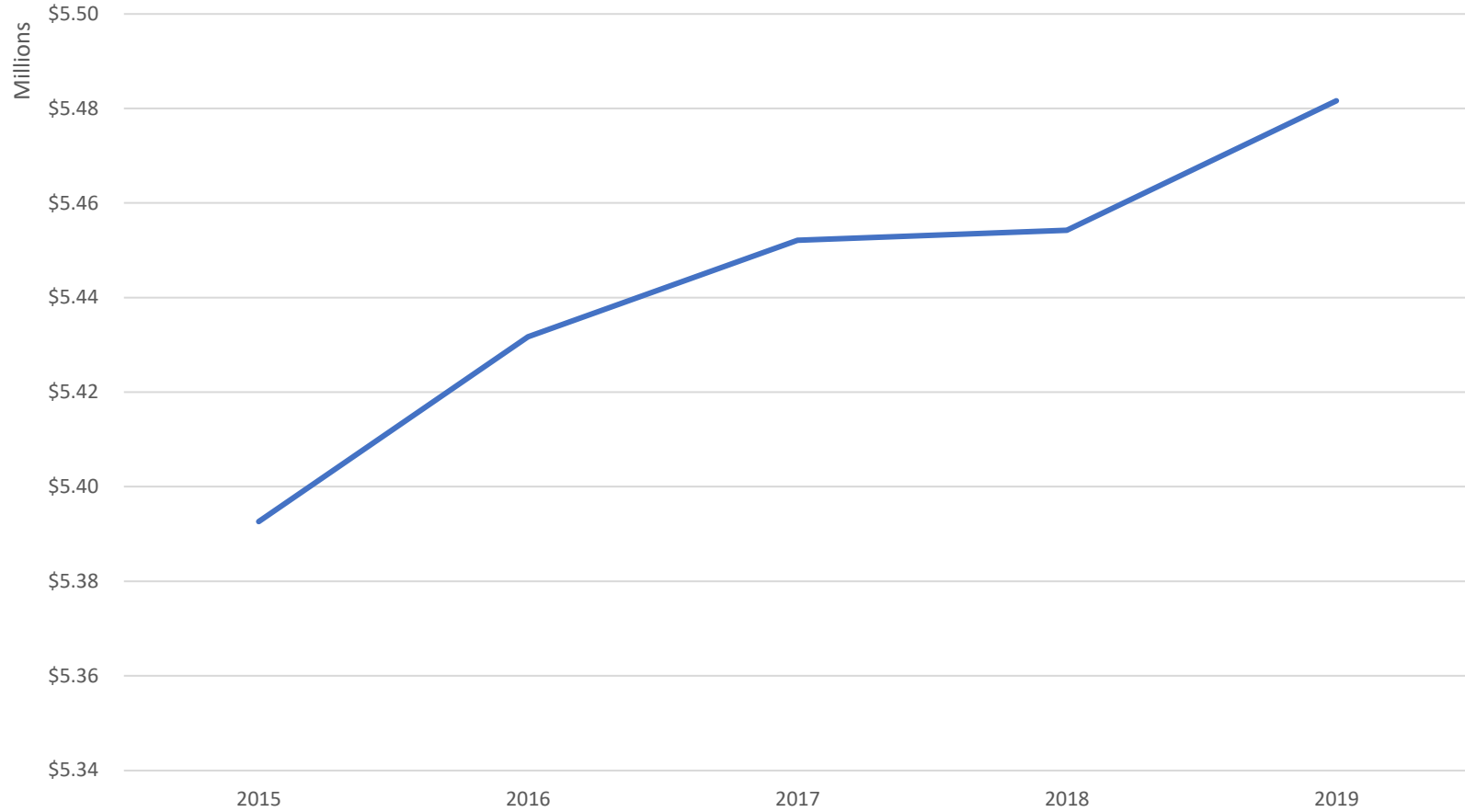
	Six months ended 3/31/2020		
	Budget	Actual	Variance
Water Sales	\$ 22,713,112	\$ 21,265,362	\$ (1,447,750)
Sewer Sales	11,931,358	12,068,286	136,928
Total Water & Sewer	\$ 34,644,470	\$ 33,333,648	\$ (1,310,822)



*Near Normal – 65th wettest and 63rd driest on record
^v 4TH wettest year on record
[^]12th driest year on record
[~]21st wettest on record, year-to-date



Drainage Utility



Drainage Assessment History

Drainage Assessments

Drainage Assessment

2015	\$	5,392,627
2016	\$	5,431,722
2017	\$	5,452,126
2018	\$	5,454,267
2019	\$	5,481,632

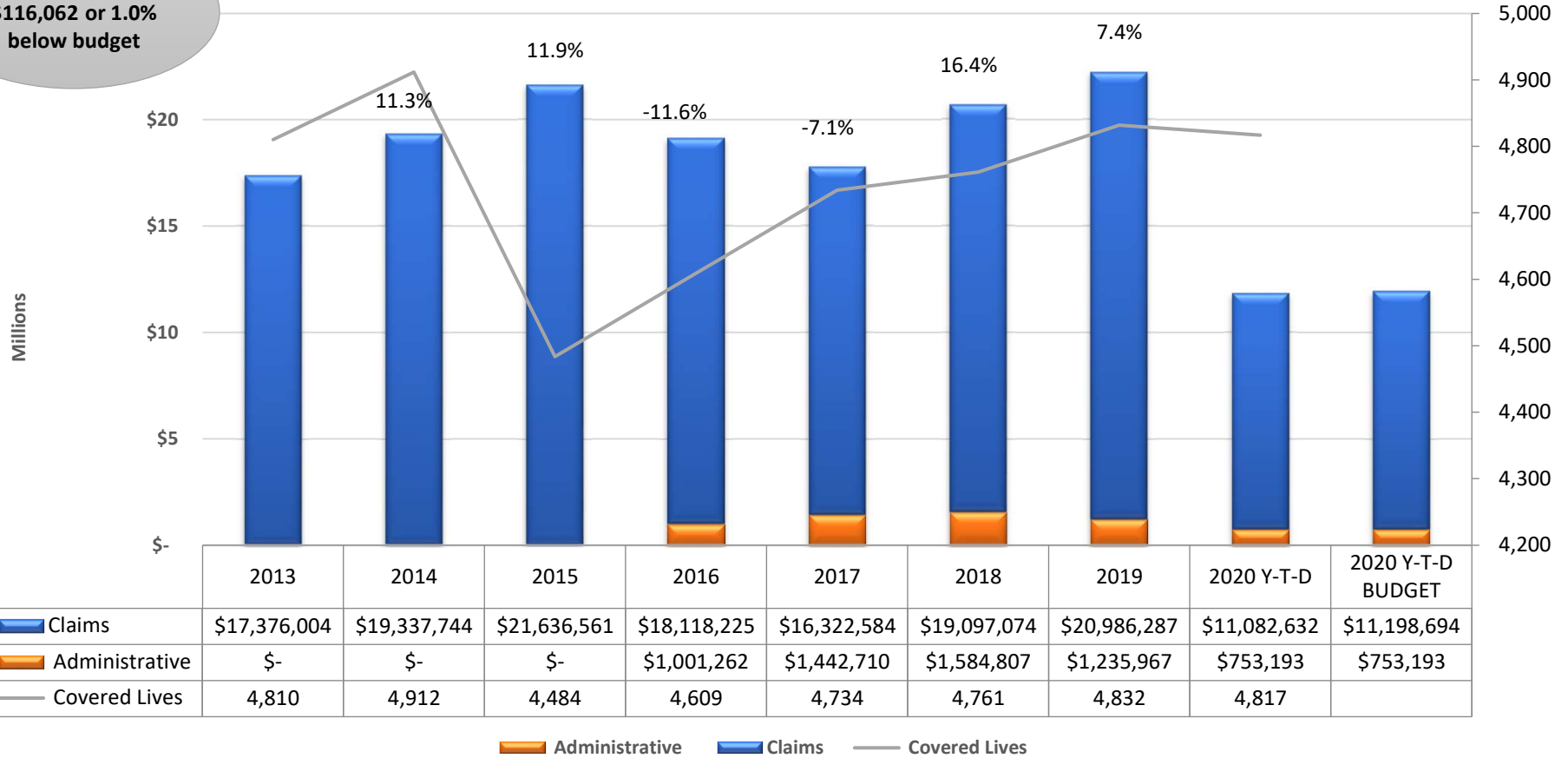
Current Year Drainage Review

Six months ended 3/31/2020		
Budget	Actual	Variance
\$ 2,910,287	\$ 3,190,043	\$ 279,756



Health Insurance

YTD claims are \$116,062 or 1.0% below budget



	2013	2014	2015	2016	2017	2018	2019	2020 Y-T-D	2020 Y-T-D BUDGET
Claims	\$17,376,004	\$19,337,744	\$21,636,561	\$19,119,487	\$17,765,293	\$20,681,880	\$22,222,254	\$11,835,825	\$11,951,887

Health Insurance Fund - Claims



Questions?