

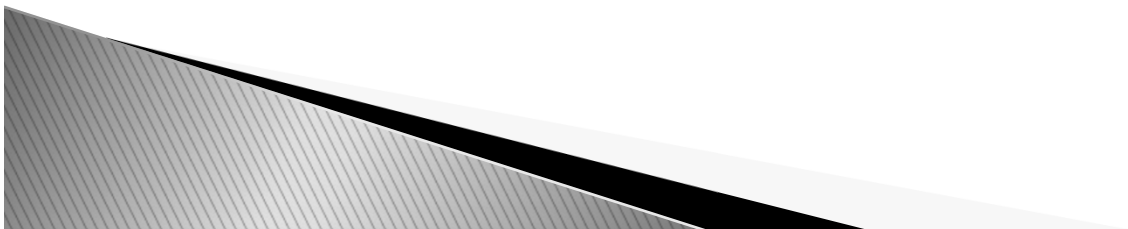


# 2019/2020 Budget

Presented to Amarillo City Council April 20, 2020

# 2019/2020 Budget

Sales Tax	(5,250,000)	-8.7%
Mixed Beverage	(255,000)	-24.9%
Franchise Fees	(630,000)	-3.5%
Hotel Occupancy Taxes	(2,475,000)	-38.6%
Building Permits	(415,000)	-14.8%
Transit Grants	1,500,000	29.3%
Culture and Recreation	(2,300,000)	-33.4%



# 2019/2020 Budget

## Culture and Recreation Revenue

	Budget	Revised Estimate	Variance
Civic Center	2,190,000	1,515,000	(675,000)
Library	137,000	109,000	(28,000)
Golf	3,163,000	2,054,000	(1,109,000)
Swimming Pools	190,000	10,000	(180,000)
Warford	5,000	9,000	4,000
Athletics	463,000	356,000	(107,000)
Tennis	13,000	8,000	(5,000)
Zoo	264,000	108,000	(156,000)
Shooting Range	124,000	66,000	(58,000)
	6,549,000	4,235,000	(2,314,000)

# 2019/2020 Budget Expenditures

Personnel Savings at 2/29/2020 2,111,000

Projected Personnel Savings 3,989,000

(related to hiring freeze and cancellation of parks programs)

Cancellation/Deferral of Capital Programs

Solid Waste (Landfill expansion project) 1,200,000

Street (Operational seal coat program) 1,000,000

Other (includes \$637,000 overlay project) 1,250,000  
and \$560,000 in Solid Waste)

Reduction in Repairs and Maintenance 1,000,000

10,550,000

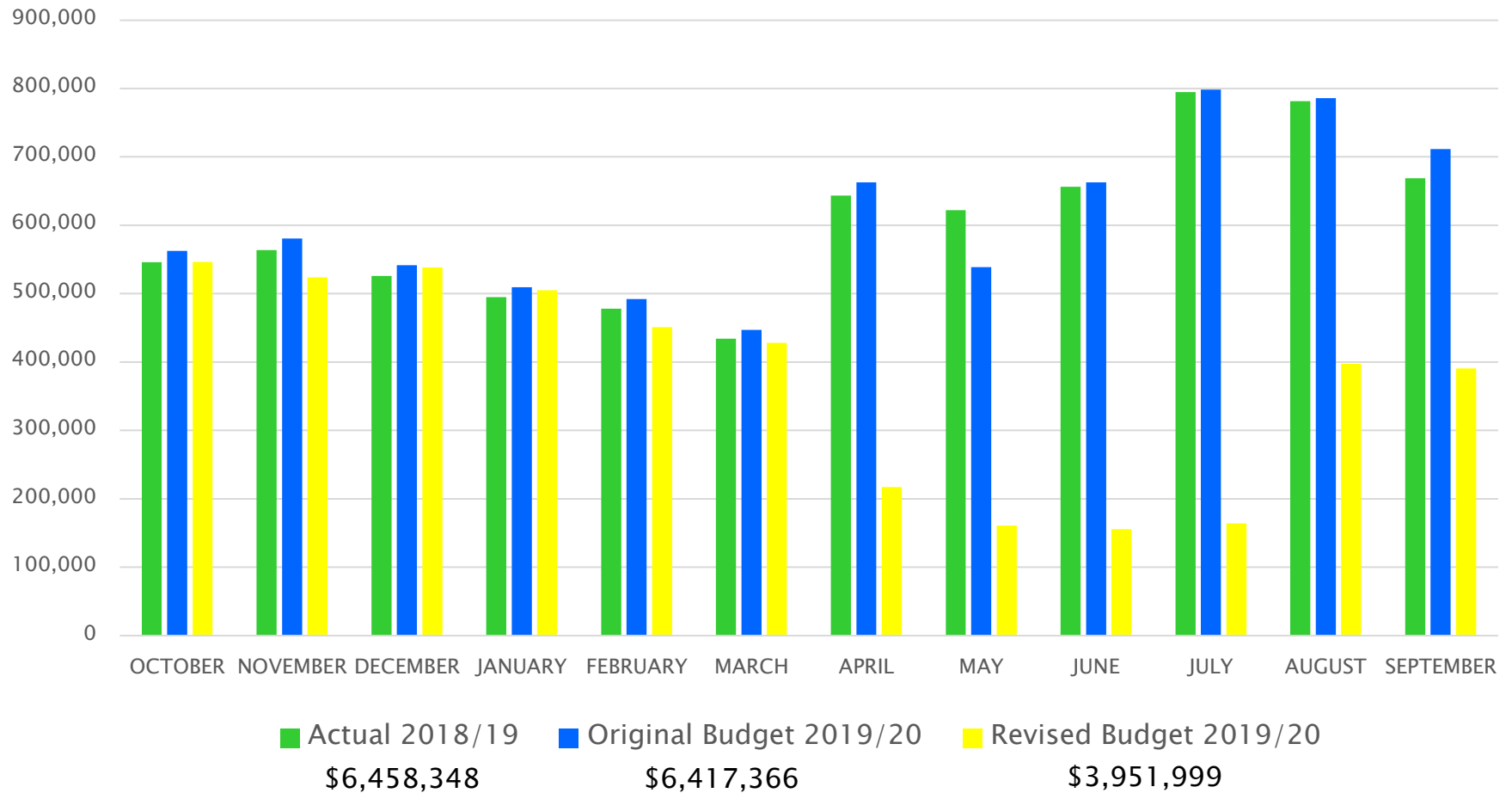
Reduction in HOT transfer to Debt Service and Civic Center

Impr Fund (offset by anticipated reduction in revenue) 1,500,000

12,050,000

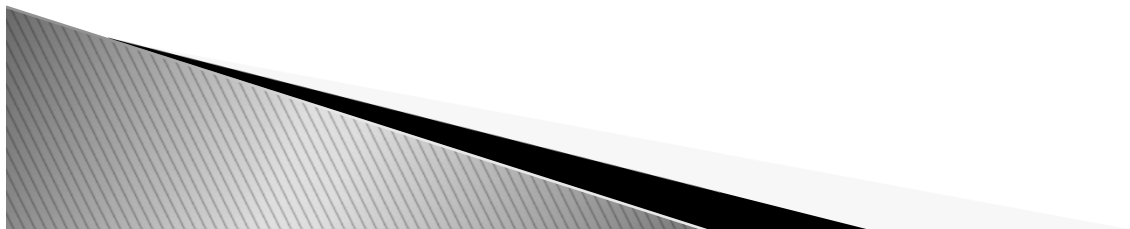


# Hotel Occupancy Taxes



# Hotel Occupancy Taxes

	Original Budget :	Revised Budget :
<b>HOT Receipts</b>	6,417,366	3,951,999
<b>Uses of HOT Tax</b>		
Transfer to Debt Service and Center Improvement Fund	2,327,274	834,435
Civic Center Operations	1,631,409	1,976,000
CVC Operations	2,000,300	943,714
CVC Promotional Fund	458,383	197,850
	6,417,366	3,951,999



# Hotel Occupancy Taxes

2019/2020 Revenue

- ▶ Original Budget
- ▶ \$6,417,366
- ▶ Revised Budget
- ▶ \$3,951,999

## Hotel Occupancy Tax Annual Debt Service

Parking Garage	\$ 775,000
MPEV	\$2,405,000
Total Annual Debt Service	\$3,180,000

# Additional Grant Dollars

- ▶ Airport \$7.6 million
- ▶ Federal CARES Act
- ▶ Can be used on Airport expenses
- ▶ Transit \$9.9 million
- ▶ Federal CARES Act
- ▶ Maintain transit operations at 100% including the loss of fare revenue



# Additional Grant Dollars

- ▶ Public Health  
\$617,620 Crisis  
CoAg Grant
- ▶ To be used for the  
Public Health  
COVID-19 response

- ▶ Community  
Development  
\$997,449
  - Public Services
  - Public Facilities  
building and  
improvements
  - Assistance to  
business
  - Planning and capacity  
building



Questions?