

STATE OF TEXAS  
COUNTIES OF POTTER  
AND RANDALL  
CITY OF AMARILLO

On the 29<sup>th</sup> day of October 2019, the Amarillo Hospital District Board of Managers met at 7:30 a.m. in regular session in the City Council Chamber located on the third floor of City Hall at 601 South Buchanan Street.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
SAM LOVELADY, CHAIRMAN	No	22	18
DEAN FRIGO, INVESTMENT OFFICER	Yes	16	13
PATRICK WILLIAMS	Yes	4	4
RODNEY YOUNG	Yes	6	6
MARY BEARDEN	No	2	1
MENDI SEYMOUR-PERMENTER	Yes	12	9
WILLIAM BIGGS, MD	Yes	12	11

Also in attendance were the following:

KELLY BEVIS, INVESTMENT COUNSELOR, WELLS FARGO ADVISORS  
MICHELLE BONNER, DEPUTY CITY MANAGER  
MARCUS NORRIS, DEPUTY CITY ATTORNEY  
CASIE STOUGHTON, DIRECTOR OF PUBLIC HEALTH  
JAN SANDERS, ASSISTANT CITY SECRETARY, CITY OF AMARILLO

Dr. Biggs established a quorum, called the regular meeting to order at 7:30 a.m., and the following items of business were conducted:

Public Address. No comments were made.

**ITEM 1:** Consider Minutes of the Amarillo Hospital District Board of Managers. Dr. Biggs presented the minutes from the last Board of Managers meeting held on July 23, 2019. Dr. Young made a motion to approve the minutes as presented. Mr. Frigo seconded, and the motion carried unanimously.

**ITEM 2:** Presentation and Discussion of the Pension Fund Investment Performance. Ms. Bevis presented the Capital Markets Review and reviewed the Pension Fund’s Investment Performance for the quarter ending September 30, 2019. Ms. Bevis advised it was a good quarter, and good year, for the pension plan performance. The pension plan reflects a return of 1.6% for the quarter ahead of the market of 1.4%. The current YTD reflects a return of 14.6% compared to the market of 14.0%.

**ITEM 3:** Presentation and Discussion of the AHD Corpus Investment Performance. Ms. Beavis reviewed the Investment Performance Analysis of the AHD Corpus Fund at September 30, 2019.

She stated the bonds have had a good quarter, and reflect a 1.0% but are behind the policy benchmark of 1.3%, and YTD reflects 4.6%, compared to the benchmark of 5.6%. Ms. Beavis stated for the 5 and 10 year time periods, the portfolio is outperforming the market, and since inception the return is even with the market at 4.0%.

**ITEM 4:** Review and Consider Resolution Regarding Annual Funding of Northwest Texas Healthcare System. Ms. Bonner stated the resolution authorizes annual funding in the 2019/2020 budget of \$1,479,408, with monthly installments of \$123,284. Motion was made by Mr. Frigo, seconded by Dr. Young to approve the resolution regarding funding of Northwest Texas Healthcare System. The motion carried unanimously.

**ITEM 5:** Consider Resolution Approving and Authorizing Funding for Delivery System Reform Incentive Payments (DSRIP) for Certain Program of the City of Amarillo Department of Public Health. Ms. Stoughton advised approval of this resolution will allow continuation of the projects. Motion was made by Dr. Young, seconded by Mr. Frigo, to approve the resolution approving and authorizing funding for Delivery System Reform Incentive Payments for Certain Program of the City of Amarillo Department of Public Health. The motion carried unanimously.

**ITEM 6:** Discuss and Consider Provider Support Agreement for the Texas Tech University Health Sciences Center Psychiatry Program. Motion was made by Mr. Williams, seconded by Ms. Seymour-Permenter, to approve the support agreement for the Texas Tech University Health Sciences Center Psychiatry Program. The motion passed 4:0:1 with Dr. Young abstaining.

**ITEM 7:** Review and Consider the District's Bylaws. Dr. Biggs stated there were no changes. Motion was made by Dr. Young, seconded by Mr. Williams to approve the Bylaws as presented. The motion carried unanimously.

**ITEM 8:** Presentation of Quarterly Financial Statements. Ms. Bonner presented the District's Quarterly Financial Statements at September 30, 2019, reviewing the Balance Sheet, Income Statement, and Budget versus Actual Reports. She stated the fund balance is \$182,217,599, with revenue of \$23,546,551, which includes \$11,902,136 in LPPF mandatory payments. She stated total expenses are \$62,750,701 with the largest expense as the LPPF Intergovernmental Transfer to State in the amount of \$52,324,770.

**ITEM 9:** Presentation of Quarterly Investment Report from Investment Officer. Mr. Frigo presented the District's September 30, 2019, Quarterly Investment Report and reviewed the investment portfolio. He stated it is in compliance with both the District's Investment Policy and the Policy Funds Investment Act.

  
William C. Biggs, Vice-Chairman,  
Board of Directors

ATTEST:

  
Patrick Williams

10/10/10

10/10/10