



Quarterly Budget Presentation 9/30/2019

Presented to Amarillo City Council 12/10/2019

*Note: information presented is not final for the fiscal year ended 9/30/19 as there are outstanding audit adjustments, final information will be available in the City's annual audit



General Fund Budget

General Fund Revenue

For the year ended September 30, 2019

Budget

- \$183.4 million

Actual

- \$181.0 million

Variance

- \$(2.4) million

General
Fund
Major
Revenue
Year End
Variances

Property
Tax \$493,244

Sales Tax \$816,498

Hotel Tax \$131,703

Gross RX
Business
Tax \$(2,091,468)

Licenses &
Permits \$(204,518)

Charges for
Services \$(906,865)

Fines \$(565,840)

General Fund Expenses

For the year ended September 30, 2019

Budget

- \$187.1 million

Actual

- \$183.8 million

Variance

- \$(3.3) million

Net Variance

- \$(0.9) million



Sales Tax

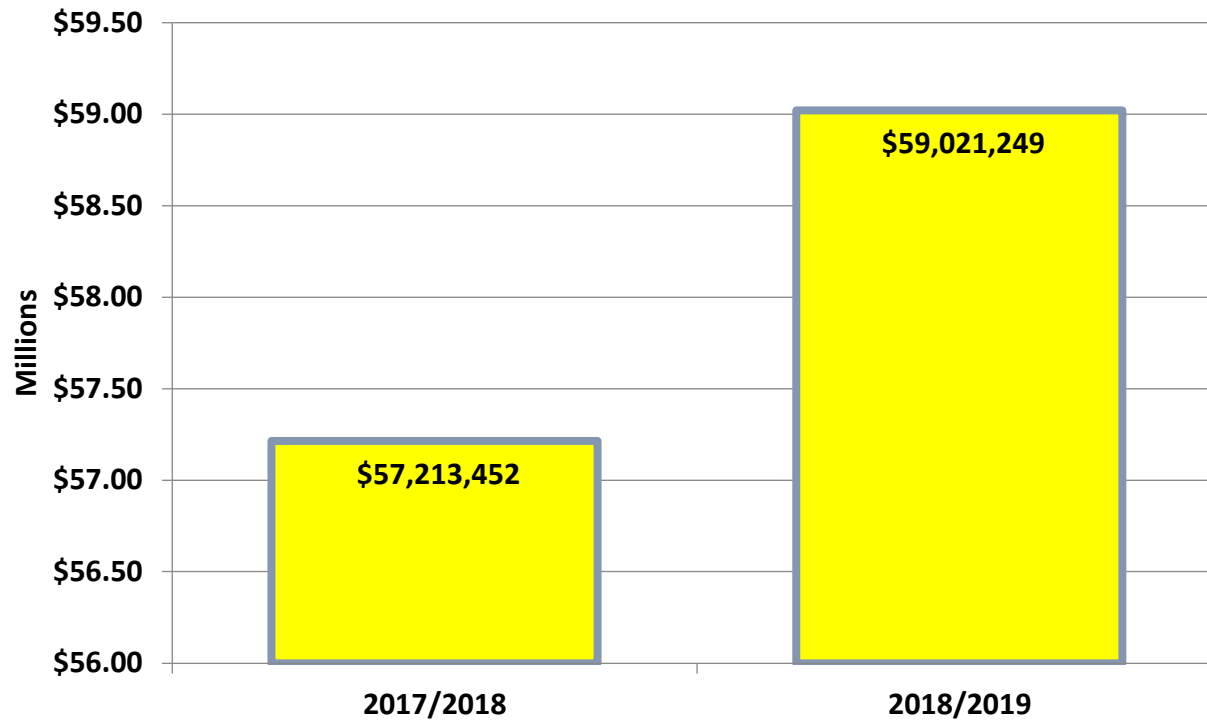
Sales Tax
Collections
Ten Year
History

Amarillo Sales Tax Rate

State	6.25%
City	1.50%
AEDC	0.50%
	8.25%

Sales Tax Collections

		% Change
2010	41,980,827	
2011	45,619,081	8.67%
2012	48,016,592	5.26%
2013	51,680,575	7.63%
2014	54,420,896	5.30%
2015	55,476,061	1.94%
2016	55,998,541	0.94%
2017	55,551,450	-0.80%
2018	57,213,452	2.99%
2019	59,021,250	3.16%



Current Year vs. Prior Year Sales Tax
Collections - October through
September

REVENUE SOURCE	2017/2018 ACTUAL	2018/2019 ACTUAL	INCREASE (DECREASE)
ACTUAL COLLECTIONS			
OCTOBER	4,536,601	4,726,918	190,317
NOVEMBER	5,001,798	5,312,173	310,375
DECEMBER	4,239,703	4,471,437	231,734
JANUARY	4,466,219	4,545,884	79,665
FEBRUARY*	6,080,426	5,717,875	(362,551)
MARCH	4,134,926	4,231,659	96,733
APRIL	4,109,367	4,209,006	99,638
MAY	5,586,172	5,671,439	85,267
JUNE	4,268,566	4,717,573	449,007
JULY	4,589,430	4,758,291	168,861
AUGUST	5,589,302	5,621,045	31,742
SEPTEMBER	4,610,941	5,037,950	427,009
CURRENT COLLECTIONS	\$ 57,213,452	\$ 59,021,249	\$ 1,807,797



2017/2018 Budget	55,563,044
2017/2018 Actual	57,213,452
2018/2019 Budget	58,359,200
2018/2019 Actual	59,021,249



3.16% increase

*- The decrease in February 2019 collections was related to a large audit adjustment by the State returning sales tax dollars previously collected by a local company

Sales Tax: Current Year Collections



Gross Receipts Business Tax

(Franchise Fees)

Gross Receipts Business Tax



Electric Utility – 5%



Gas Utility – 5%



Telephone Utilities* – per line charge

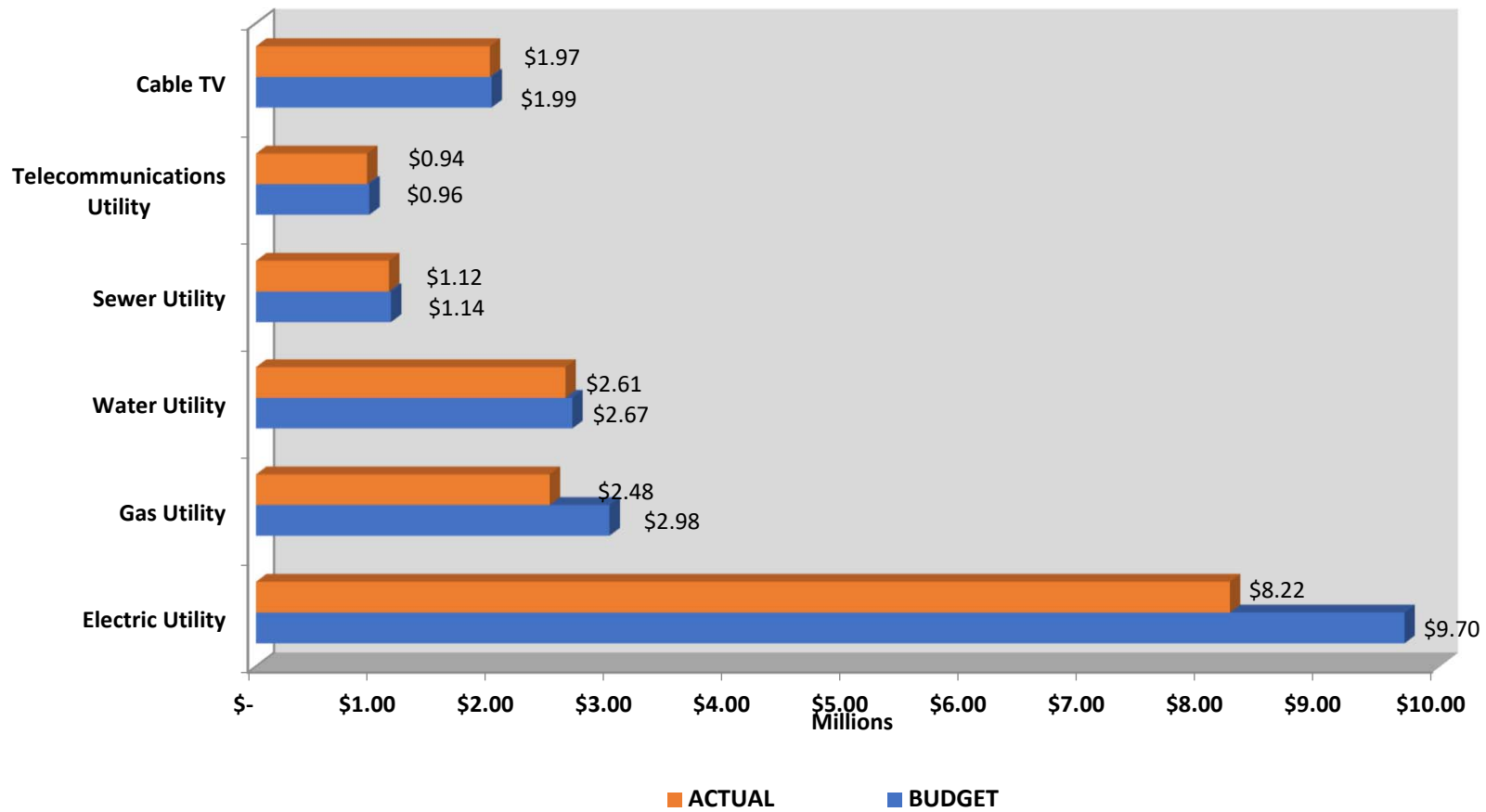


Cable TV* – 5%



City-owned utilities – Water and
Sewer based on a per account charge

*- Changes during the 2019 Legislative Session now allow a Cable Company to pay only the greater of their cable TV or telephone utility franchise tax



\$2,091,468 below budget or 10.76%

Gross Receipts Business Tax
 Budget versus Actual – October '18 through
 September '19 (FY 18/19)

	Actual 2016/17	Budget 2017/18	Actual 2017/18	Budget 2018/19	Actual 2018/19
30410 Electric Utility	8,483,308	8,384,820	8,788,795	9,700,665	8,222,133
30420 Gas Utility	2,998,058	3,196,213	2,888,563	2,984,762	2,479,968
30430 Water Utility	2,331,235	2,533,839	2,533,836	2,670,937	2,612,581
30435 Sewer Utility	990,446	1,081,330	1,076,667	1,139,811	1,123,413
30440 Telecommunications Utility	1,026,621	1,011,771	956,054	956,411	938,233
30450 Cable TV	2,133,117	2,252,678	1,964,847	1,989,719	1,974,509
Totals	17,962,785	18,460,651	18,208,762	19,442,305	17,350,837

Gross Receipt Business Tax



Hotel Occupancy Tax (HOT)

**Hotel
Occupancy Tax
Ten Year History**

HOT tax rate

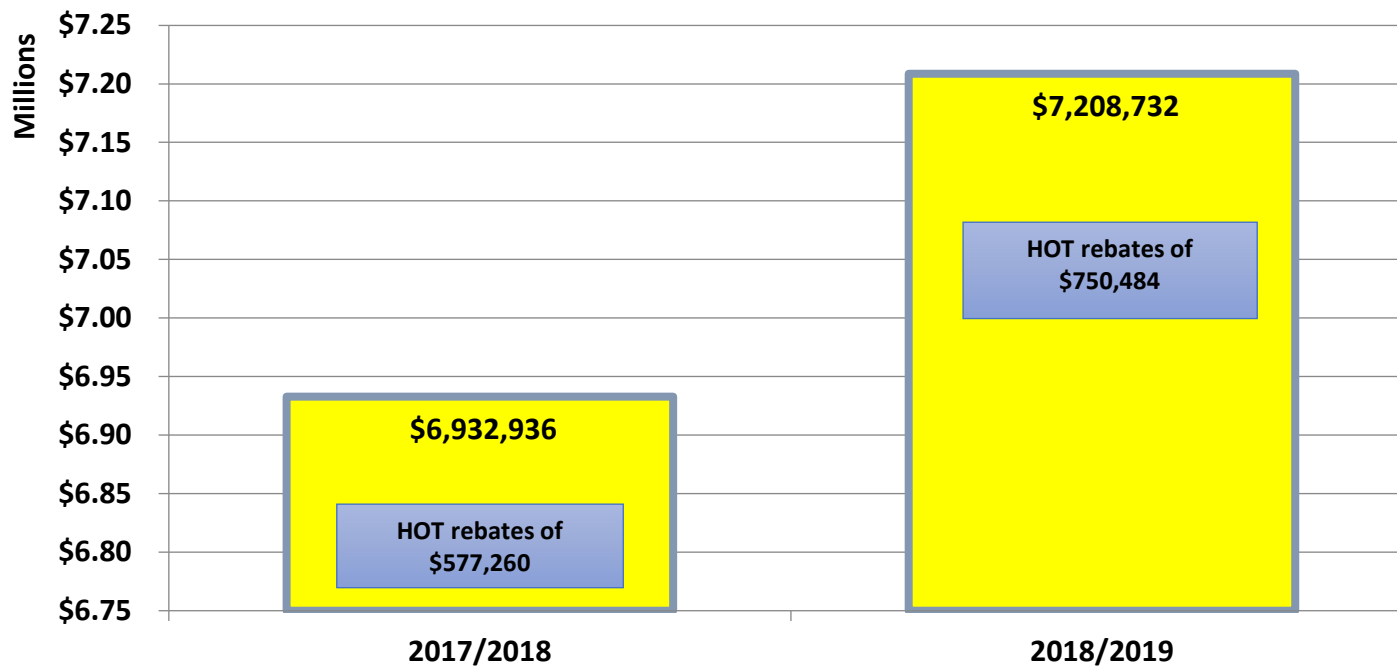
State	6.00%
City	7.00%
Venue*	2.00%
	15.00%

*The Amarillo-Potter Events Venue District was created by voter approval in September 1997.

HOT Tax Collections

		% Change
2010	4,399,887	
2011	4,782,868	8.70%
2012	5,002,181	4.59%
2013	5,691,119	13.77%
2014	5,937,402	4.33%
2015	6,341,559	6.81%
2016	6,777,185	6.87%
2017	6,610,423	-2.46%
2018	6,932,936	4.88%
2019	7,208,732	3.98%

Current vs. Prior Year HOT Collections October through September



**2018/2019
Net:
\$6,458,248**

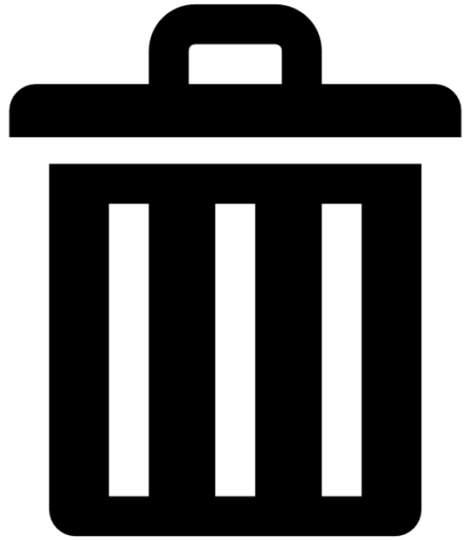
**2017/2018
Net:
\$6,355,676**

\$275,796 increase or 3.98%

NOTE: Per the Development Agreement, the City will refund the Local HOT Revenues submitted by Embassy Suites for a period of 20 years.

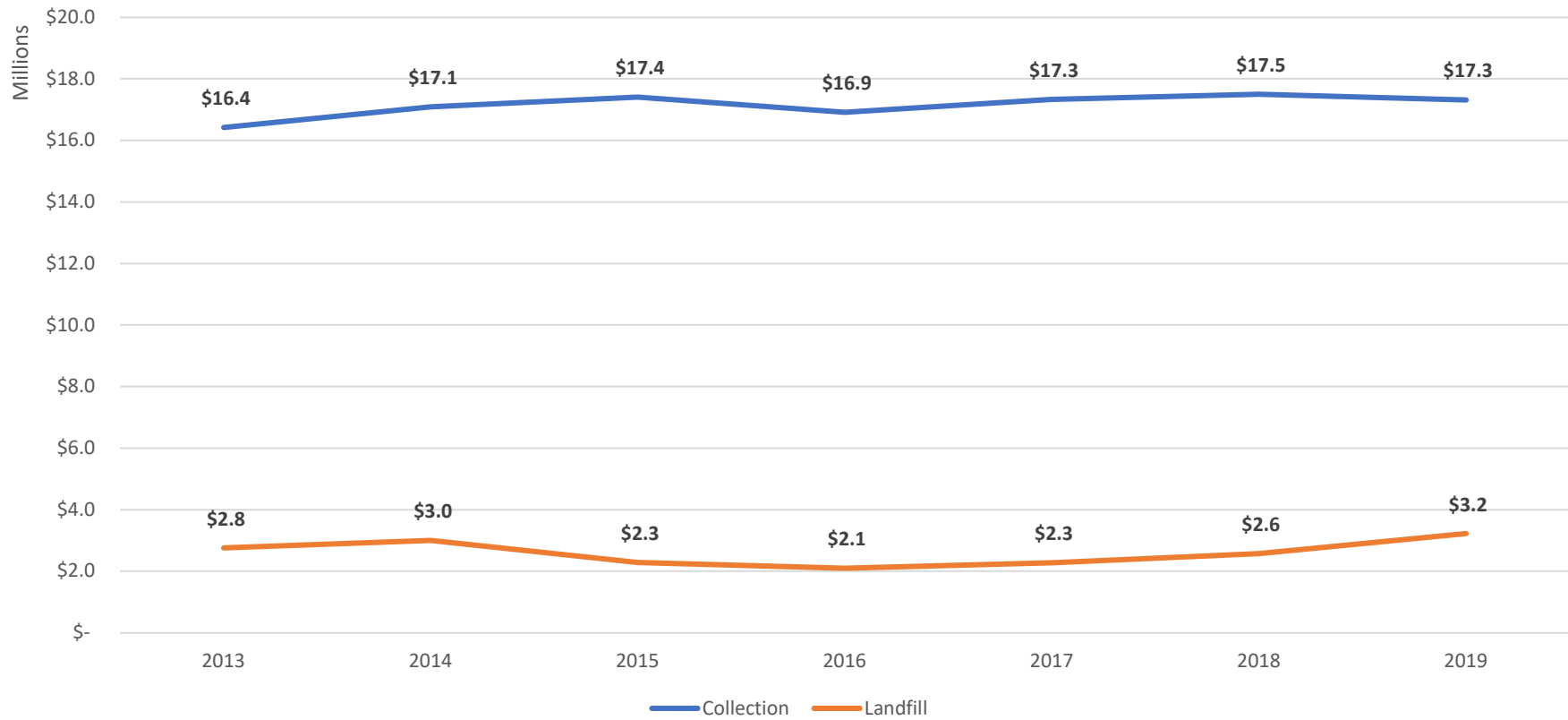
HOT Current Year Revenue Receipts

	2017/2018 ACTUAL	2018/2019 ACTUAL	INCREASE (DECREASE)
ACTUAL COLLECTIONS			
OCTOBER	568,641	546,033	(22,608)
NOVEMBER	533,999	563,794	29,795
DECEMBER	521,119	525,807	4,688
JANUARY	499,153	494,671	(4,482)
FEBRUARY	437,327	477,747	40,420
MARCH	424,851	434,023	9,172
APRIL	635,556	643,388	7,831
MAY	513,959	622,159	108,200
JUNE	632,098	656,305	24,207
JULY	761,182	794,680	33,497
AUGUST	749,374	781,457	32,083
SEPTEMBER	655,676	668,669	12,993
CURRENT COLLECTIONS	\$ 6,932,936	\$ 7,208,732	275,796
			3.98% increase



Sanitation Sales

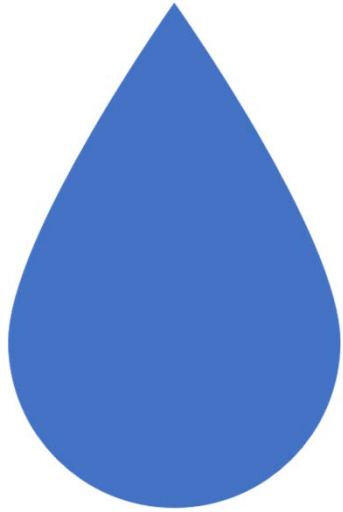
Sanitation Sales History



Sanitation Sales

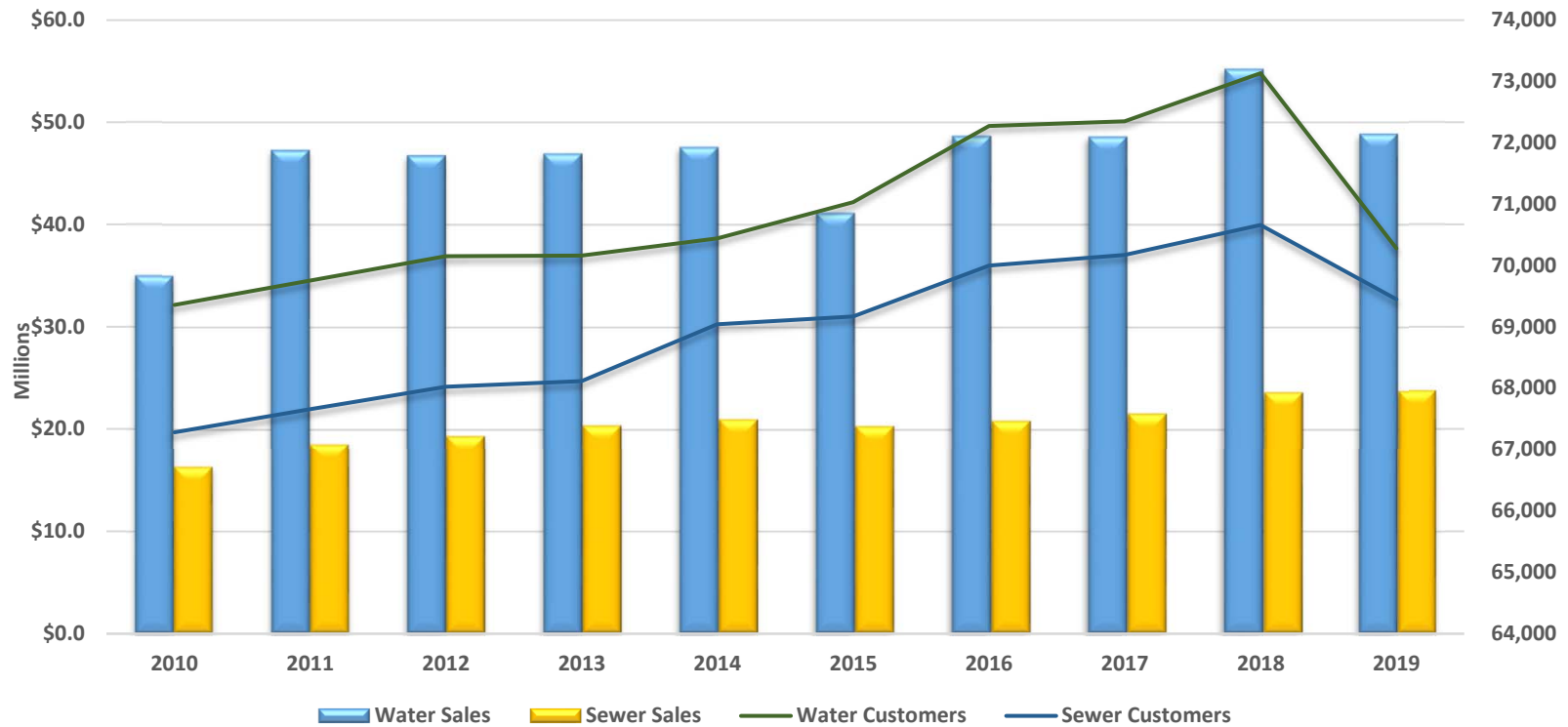
	Collection	Landfill
2013	\$ 16,428,492	\$ 2,754,840
2014	\$ 17,088,981	\$ 2,997,937
2015	\$ 17,405,937	\$ 2,278,380
2016	\$ 16,915,730	\$ 2,104,694
2017	\$ 17,331,921	\$ 2,268,780
2018	\$ 17,501,581	\$ 2,571,519
2019	\$ 17,315,293	\$ 3,224,409

	Twelve months ended 9/30/19		
	Budget	Actual	Variance
Solid Waste Collection fees earned	\$17,638,000	\$17,315,293	\$ (322,707)
Landfill fees earned	\$ 2,550,000	\$ 3,224,409	\$ 674,409
Total Sanitation fees earned	\$20,188,000	\$20,539,702	\$ 351,702



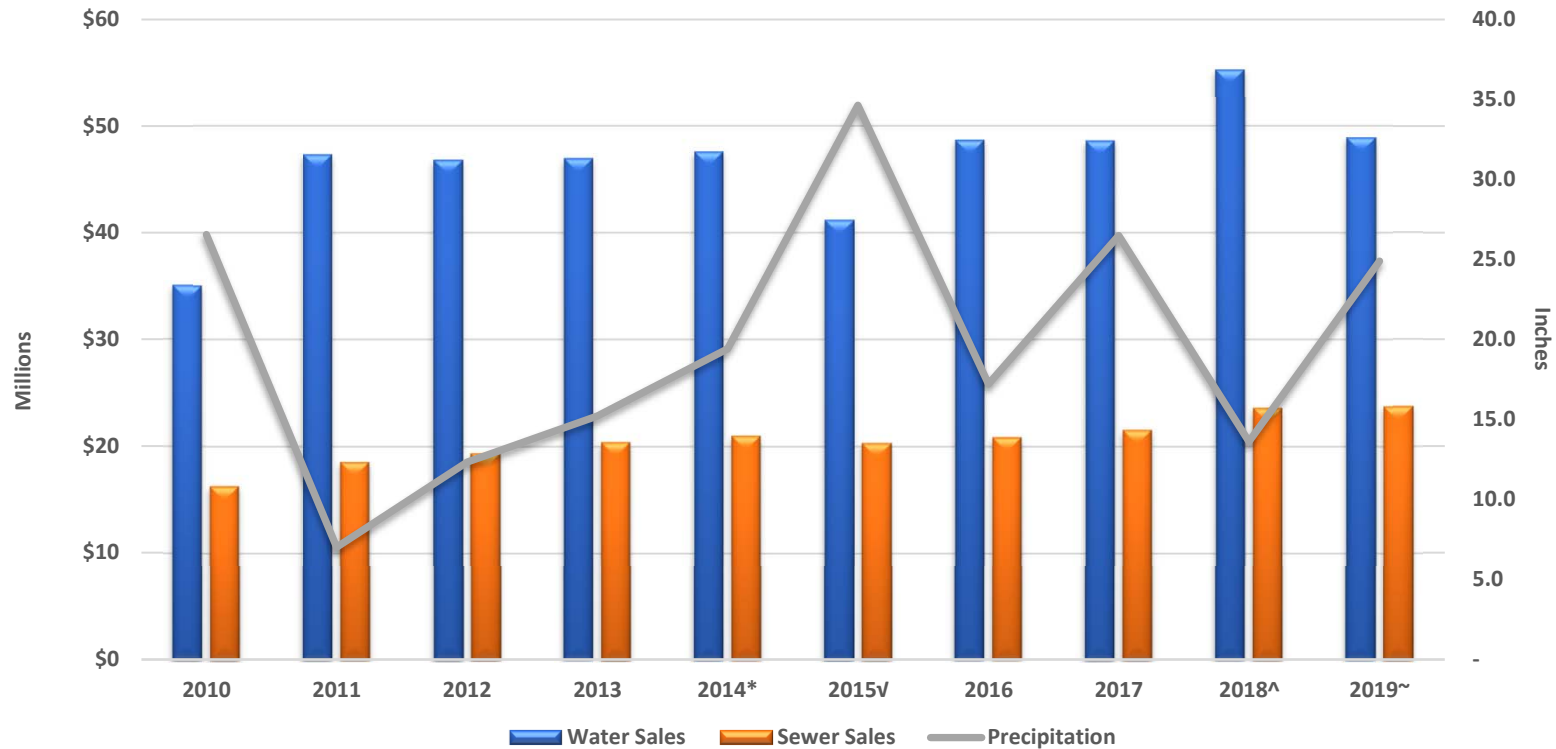
Water & Sewer Sales

Water and Sewer Trends - 2010 through 2019



Water and Sewer Trends -
Sales and Customers

Water and Sewer Trends - 2010 through 2019



*Near Normal – 65th wettest and 63rd driest on record
 √ 4TH wettest year on record

^12th driest year on record
 ~21st wettest on record, Y-T-D

Water and Sewer Trends - Sales and Precipitation

Water and Sewer Sales

	Water Sales	Sewer Sales
2010	35,062,958	16,295,031
2011	47,322,272	18,555,334
2012	46,807,157	19,377,899
2013	46,968,390	20,419,533
2014*	47,606,516	21,024,451
2015 ^v	41,199,939	20,340,925
2016	48,676,840	20,860,554
2017	48,620,594	21,570,449
2018 [^]	55,209,141	23,629,503
2019 [~]	48,906,889	23,765,730

Current Year Water and Sewer Review

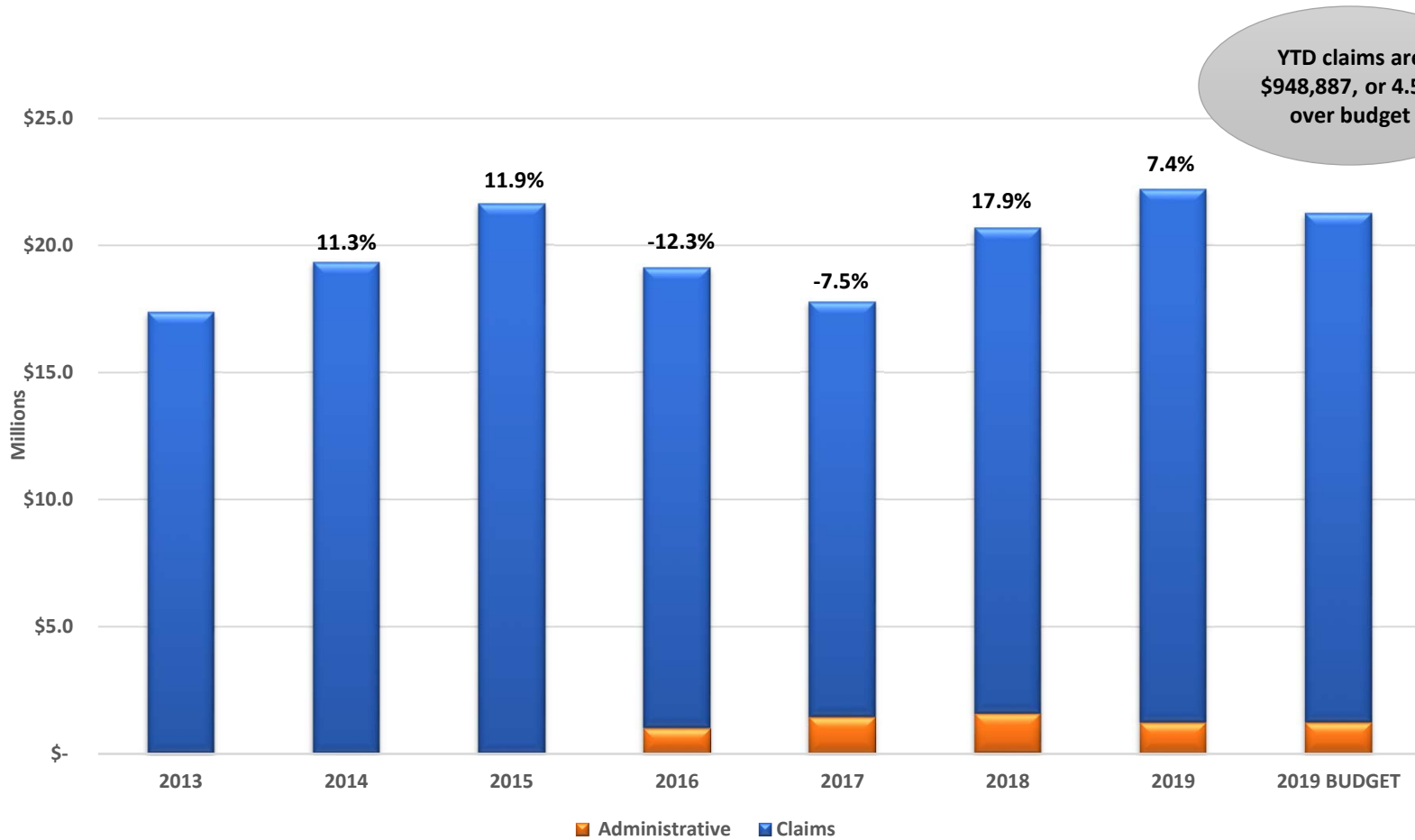
	Twelve months ended 9/30/19		
	Budget	Actual	Variance
Water Sales	\$52,764,943	\$48,906,889	\$ (3,858,053)
Sewer Sales	23,611,004	23,765,730	154,726
Total Water & Sewer	\$76,375,946	\$72,672,619	\$ (3,703,327)



*Near Normal – 65th wettest and 63rd driest on record
^v 4TH wettest year on record
[^]12th driest year on record
[~]21st wettest on record, year-to-date

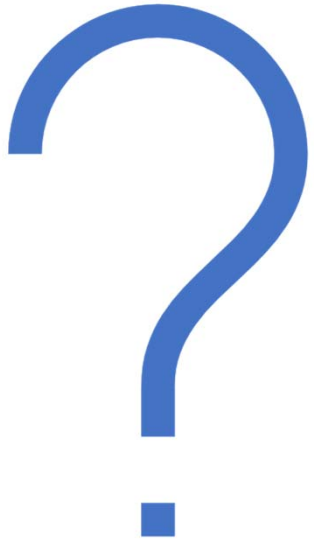


Health Insurance



2013	2014	2015	2016	2017	2018	2019	2019 BUDGET
\$17,376,004	\$19,337,744	\$21,636,561	\$18,969,339	\$17,545,431	\$20,681,880	\$22,222,254	\$21,273,367

Health Insurance Fund - Claims



Questions?