

MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS

October 21, 2019

The meeting of the AEDC Board of Directors was held at 801 S. Fillmore, Suite 205, Amarillo, Texas at 11:00 am on October 21, 2019. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
Laura Street	Chairwoman	Y	31	29
Lloyd Brown	Vice-Chair/Secretary	N	21	17
Brian Bruckner	Director	Y	63	55
Brian Heinrich	Director	Y	42	40
Scott Bentley	Director	Y	11	11

Also, in attendance were the following staff members:

KEVIN CARTER	PRESIDENT & CEO
DOUG NELSON	Sr. VP – FINANCIAL SERVICES
REAGAN HALES	VP – BUSINESS DEVELOPMENT
SABRINA MECK PEREZ	DIRECTOR, WORKFORCE ATTRACTION & RETENTION
SAVANNAH TARBET	DIRECTOR, MARKETING & COMMUNICATIONS
CHRIS LYLES	OFFICE ADMINISTRATOR

ITEM 1: Chairwoman Street established that a quorum was present and called the meeting to order.

ITEM 2: Chairwoman Street requested a motion to approve the AMENDED minutes of the August 20, 2019 Board of Directors meeting. Director Bentley made a motion to approve the AMENDED minutes as presented. Director Bruckner seconded the motion. The motion was approved.

Chairwoman Street requested a motion to approve the minutes of the September 23, 2019 Board of Directors meeting. Director Heinrich made a motion to approve the minutes as presented. Director Bentley seconded the motion. The motion was approved.

ITEM 3: Chairwoman Street adjourned the meeting into executive session at 11:05 am.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 11:42 am

ITEM 4: **Staff & Financial Update:** Sr Vice-President Nelson stated that the sales tax revenue is up 3.27% year-over-year.

Sr. Vice-President Nelson provided an overview of the Financials section in the Managerial Report on the projects notes receivable and capital leases receivables.

He also pointed out additional information on the projects the Amarillo EDC has made commitments, though they may not have been funded to date.

Staff provided answers to various board questions.

Sr. Vice-President Nelson shared information about the BRE event happening on October 29 at Reed Beverage.

Director Perez introduced a presentation for TakeRootInAmarillo that will be presented at the BRE event on October 29. She also introduced the job board, which is new to the TakeRootInAmarillo website as well as information about internship board.

Staff answered questions presented by the board.

Director Tarbet gave an overview of Google Analytics, which is used for our marketing plans.

- ITEM 5: The next meeting for the Board of Directors of the Amarillo EDC is scheduled for Thursday, November 21, 2019 at 11:00 am.
- ITEM 6: Chairwoman Street asked if there were any comments from the public. There were none.
- ITEM 7: The October 21, 2019 meeting of the Amarillo EDC Board of Directors was adjourned at 12:13 pm.

The undersigned certifies that the foregoing information is correct.

  
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Laura Street, Chairwoman