

STATE OF TEXAS  
COUNTIES OF POTTER  
AND RANDALL  
CITY OF AMARILLO

On the 18<sup>th</sup> day of September 2019, the Amarillo Firemen’s Relief and Retirement Fund Board of Trustees met at 10:00 a.m. in regular session in Room 306, located on the first floor of City Hall at 601 S. Buchanan ST, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
JOSEPH PETERSON, MAYOR APPOINTEE	Yes	17	15
TONY ROBINSON, CHAIRMAN	Yes	189	176
BRANDON MASON, VICE-CHAIRMAN	Yes	80	73
MICHELLE BONNER, SECRETARY	Yes	79	67
ARICK WRAY, FIREFIGHTER	Yes	21	19
RODNEY RUTHART, CIVILIAN MEMBER	No	21	16
DEAN FRIGO, CIVILIAN MEMBER	Yes	55	49

Also in attendance were the following:

LAURO ARIAS	RECORDING SECRETARY, CITY OF AMARILLO
MAGALI MORALES	ACCOUNTANT II, CITY OF AMARILLO
LESLIE SCHMIDT	SENIOR ASST. CITY ATTORNEY, CITY OF AMARILLO
STELLA KNICKERBOCKER	SR. VICE PRESIDENT & TRUST OFFICER, AMARILLO NATIONAL BANK

Mr. Robinson established a quorum, called the meeting to order at 10:02 a.m., and the following items of business were conducted:

ITEM 1. Consider Minutes. Mr. Robinson presented the minutes from the last regular meeting held August 21, 2019. Mr. Mason made a motion to approve the minutes as presented. Ms. Bonner seconded the motion and it carried unanimously.

ITEM 2. Consider Investment Resolution. Ms. Morales presented the Fund’s Investment Resolution at August 31, 2019. A motion was made by Mr. Wray, seconded by Mr. Peterson and unanimously carried to approve the investment resolution as presented.

ITEM 3. Presentation of Revenue and Expenditures Summary. Ms. Morales presented the Fund’s Summary of Revenue and Expenditures at August 31, 2019 and reviewed a total market value of \$181,789,919.00. She reviewed total receipts of \$639,928.47 versus total disbursements of \$1,197,903.76. Ms. Morales explained that the Fund’s investments were within the Policy limits with 5.35% invested in cash, 20.61% in bonds and 74.04% in stock. Ms. Morales noted that all employee/employer contributions were made on time and at the correct percentages for the month of August.

ITEM 4. Presentation of the Mayor’s Board Appointee. Joseph Peterson was appointed by the Mayor to the Amarillo Firemen’s Relief and Retirement Fund Board of Trustees.

ITEM 5. Oath of Office. The Board administered the Oath of Office to Mr. Peterson.

ITEM 6. Presentation of Trading Report. No action was taken on Item 6.

ITEM 7. Discuss and Consider International and Global Small Cap Investment Options. A motion was made by Ms. Bonner, seconded by Mr. Mason and unanimously carried to table Item 7.

ITEM 8. Consider Statement from Wells Fargo Advisors. A motion was made by Ms. Bonner to approve payment in the amount of \$5,109.64 to Wells Fargo Advisors for consulting fees from the period April 1, 2019 through June 30, 2019. Mr. Wray seconded the motion and it carried unanimously.

ITEM 9. Consider Statement from Frost. A motion to approve payment in the amount of \$153.85 to Frost Bank for a custody fee from 7/15/2019 - 8/15/2019 was made by Ms. Bonner, seconded by Mr. Wray, and carried unanimously.

ITEM 10. Consider Form 100, Update of Beneficiary, for Marshall E. Stallwitz. A motion was made by Mr. Mason, seconded by Mr. Wray and carried unanimously to approve Marshall E. Stallwitz's Form 100, Update of Beneficiary.

ITEM 11. Discussion on Anticipated Rate Increase by the Fund's Legal Counsel. The Board discussed the anticipated rate increase by Jackson Walker LLP.

ITEM 12. Discuss Actuarial Services Request for Proposals (RFP). The Board discussed the status of the Actuarial Services Request for Proposals (RFP).

ITEM 13. Discuss Update on TLFFRA Pension Conference. The Board discussed the final preparations and assistance needed for the conference.

ITEM 14. Discussion on Future Agenda Items. The Board discussed adding an Item for International and Global Small Cap Investments review. The Board would also like another Item for an update on the RFP for actuarial services.

ITEM 15. Public Forum. There were no public comments at this meeting.

There being no further business, the meeting adjourned at 10:47 a.m. This meeting was recorded and all comments are on file with the City Finance Department.

  
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Tony Robinson, Chairman

ATTEST:

  
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Michelle Bonner, Secretary