NOTICE OF TAX ABATEMENT CONSIDERATION AMARILLO CITY COUNCIL

DATE: October 29, 2019 **TIME**: 1:00 P.M.

PLACE: City Council Chambers, 3rd Floor, City Hall, 601 S. Buchanan, Amarillo, Texas

PURPOSE: The City Council of the City of Amarillo will consider and take appropriate action on an application for property tax abatement under Chapter 312 of the Texas Tax Code, described as follows:

Property Owner: Amarillo Economic Development Corporation

Applicant for Tax Abatement: Bovina Burger LLC, an Idaho limited liability company (real property), and SSI Foods LLC, a Nevada limited liability company (personal property)

Reinvestment Zone: No. 10 (17.10 acres in Amarillo Economic Development Corporation's CenterPort Business Park)

<u>Anticipated Improvements</u>: Construction of a no-less-than 75,000 square foot new meat production and processing facility; Installation of meat production and processing equipment and related facilities

<u>Estimated Cost of the Improvements</u>: Facility: \$19,000,000; Equipment: \$23,000,000 (Total: \$42,000,000)

FOR DETAILED INFORMATION CALL PLANNING AND DEVELOPMENT SERVICES DEPARTMENT 806/378-6290

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