

STATE OF TEXAS

**COUNTIES OF POTTER
AND RANDALL**

CITY OF AMARILLO

On the 30th day of August, 2018, the Town Square Public Improvement District (PID) Advisory Board met at 3:00 PM in Room 275 (moved from Room 208) on the second floor of the Jim Simms Bldg., 808 S. Buchanan, Amarillo, Texas, with the following people present:

VOTING MEMBERS	MEMBERS PRESENT	TOTAL NO. MEETINGS HELD SINCE APPOINTMENT	TOTAL NO. MEETINGS ATTENDED SINCE APPOINTMENT
Perry Williams	Yes	3	2
Seth Williams	Yes	3	3
Noah Williams	No	3	2

CITY OF AMARILLO STAFF:
Kelley Shaw, City of Amarillo

OTHERS IN ATTENDANCE:
James Bentley, Pega Development

- ITEM 1:** Approval of minutes from September 8, 2017 Advisory Board meeting
Mr. Shaw asked if there was any questions or comments. Hearing none, Seth Williams motioned to approve the minutes with Perry Williams seconding the motion. The minutes were approved unanimously.
- ITEM 2:** Discuss future PID operations, expenses and maintenance contract
Mr. Shaw began by describing the annual budget process needed. He explained that the numbers shown in the FY2017/18 revised column were basically place holders since there were no real expenses occurring yet but that assessments have occurred and the fund balance was being project to be around \$182,400 but would be subject to actual expenses, if any. Mr. Shaw then explained the numbers shown in the proposed expenses column and how those are projections as well. Mr. Shaw explained the increases in assessable square footage and revenues generating \$166,164 and the subsequent increase in the ending fund balance.
- Mr. Shaw explained the future year projections and how it was current projections with an inflationary increase of 2% over each year. Mr. Shaw asked if there were any questions with the annual budget or 5-year projections? Hearing none, Mr. Shaw moved on to Item 3 on the agenda.
- ITEM 3:** Consider for recommendation 2018/19 Budget and 5-Year Service Plan
Mr. Shaw stated that if there were no questions or more discussion, a motion was needed to recommend approval of the 2018/19 Budget and 5-Year Service Plan. Perry Williams motioned to approved the budget and 5-year service plan as presented with Seth Williams seconding the motion. The motion was approved unanimously.

ITEM 4: Discuss future agenda items

Seth Williams stated that in the near future there would need to be a discussion related to additional entryway improvements.

ITEM 5: Adjourn meeting

Meeting was adjourned