

**MINUTES**

**AMARILLO ECONOMIC DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS**

**June 10, 2019**

The meeting of the AEDC Board of Directors was held at 801 S. Fillmore, Suite 205, Amarillo, Texas at 11:00 am on June 10, 2019. Board members in attendance were:

<b>Voting Members</b>	<b>Board Position</b>	<b>Present</b>	<b>No. Meetings Held</b>	<b>No. Meetings Attended</b>
Laura Street	Chairwoman	Y	26	25
Lloyd Brown	Vice-Chair/Secretary	Y	17	14
Brian Bruckner	Director	Y	59	52
Brian Heinrich	Director	Y	38	36
Scott Bentley	Director	Y	7	7

Also, in attendance were the following staff members:

KEVIN CARTER	PRESIDENT & CEO
DOUG NELSON	SR. VICE-PRESIDENT FINANCIAL SVCS.
REAGAN HALES	VP – BUSINESS DEVELOPMENT
MICHAEL KITTEN	VP – BUSINESS RETENTION & EXPANSION
SABRINA MECK PEREZ	DIRECTOR, WORKFORCE RETENTION & ATTRACTION
CHRIS LYLES	OFFICE ADMINISTRATOR

- ITEM 1: Chairwoman Street established that a quorum was present and called the meeting to order.
- ITEM 2: Chairwoman Street requested a motion to approve the minutes of the May 21, 2019 Board of Directors meeting. Director Heinrich made a motion to approve as presented. Vice-Chair Brown seconded the motion. The motion was approved.
- ITEM 3: Chairwoman Street stated that to align with the City Council’s community board appointment schedule, the Board will need to either extend the current board officer terms or elect officers for a seven-month period. At the end of that time, an election of officers will be held in January to align with the City Council’s time-line.

Director Heinrich made a motion to create a seven-month term for officers, he also nominated Chairwoman Street and Vice-Chair Brown be reelected to their current positions. Director Bruckner seconded the motion.

Director Bentley asked about the officer positions of Secretary and Treasurer. President Carter stated that the Vice-Chair has historically served as the Secretary and Michelle Bonner, Deputy City Manager has been appointed as Treasurer. Senior Vice-President Nelson stated that the Board appoints the Treasurer and has

appointed Ms. Bonner in the past.

Director Heinrich made a motion to amend the original motion: to create a seven-month term to run until January 2020, and nominated Laura Street to serve as Chairwoman and Lloyd Brown to serve as Vice-Chair and Secretary and the Board appoint Michelle Bonner as Treasurer. Director Bruckner seconded the motion. The motion was approved.

ITEM 4: Chairwoman Street adjourned the meeting into executive session at 11:04 am.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 11:45 am.

ITEM 5: President Carter provided information on the property at South Georgia street and Loop 335, 190.13 acres, at a cost of \$3,517,405.00. Questions posed by board members were answered by staff members.

Chairwoman Street requested a motion to approve the purchase of the property. Director Bruckner made the motion. Director Heinrich seconded the motion. The motion was approved.

ITEM 6: President Carter provided details on the Accelerator Program being introduced by the WT Enterprise Center as well as the agreement. The program is a 3-year program, with the Amarillo EDC committing \$200,000/year, based on job retention, for a total commitment of \$600,000.

Chairwoman Street requested a motion to accept the agreement for the program. Director Bentley made a motion to accept the agreement as presented. Director Heinrich seconded the motion. The motion was approved.

ITEM 7: President Carter provided information on the sales tax collections, stating that the information provided is the same as was provided at the last meeting. The newest information has not yet been received.

President Carter introduced Michael Kitten as the Vice-President of Business Retention and Expansion. Vice-President Kitten provided information on his background.

President Carter asked Director Perez to provide an update on the Intern Experience that she has been instrumental in planning and launching. She also shared information on a new website that will be used in connection with the workforce programs.

Senior Vice-President Nelson gave an update on the activities he and President Carter participated in recently at the IFT show in New Orleans, in conjunction with

the High Ground of Texas.

- ITEM 8: The next meeting for the Board of Directors of the Amarillo EDC is scheduled for Monday, July 15, 2019 at 11:00 am.
- ITEM 9: Chairwoman Street asked if there were any comments from the public. There were none.
- ITEM 10: The June 10, 2019 meeting of the Amarillo EDC Board of Directors was adjourned at 12:09 pm.

The undersigned certifies that the foregoing information is correct.

  
Lloyd Brown, Vice-Chair/Secretary