

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 4th day of September 2018, the Amarillo Health Facilities Corporation Board of Directors met at 12:00 p.m. in regular session in Room 305 located on the third floor of City Hall at 509 S.E. 7th Avenue, Amarillo, Texas with the following members present:

EDDIE BOYD	CHAIRMAN
DR. ANTHONY V. BASS	VICE-PRESIDENT
LARRY DAY	SECRETARY/TREASURER

Also in attendance were the following:

LAURA STORRS	FINANCE DIRECTOR, CITY OF AMARILLO
LESLIE SCHMIDT	SENIOR ASSISTANT CITY ATTORNEY, CITY OF AMARILLO
JAN SANDERS	ASSISTANT CITY SECRETARY, CITY OF AMARILLO

Mr. Boyd established a quorum, called the meeting to order at 12:05 p.m., and the following items of business were conducted:

ITEM 1: Consider Minutes. Mr. Boyd presented the minutes from the last Amarillo Health Facilities Corporation Board of Directors meeting held February 12, 2018. There were no questions or comments. Mr. Day motioned to approve the minutes as presented. Dr. Bass seconded the motion and the motion carried unanimously.

ITEM 2: Consider Election of Officers. Dr. Bass made a motion to retain the current slate of officers to serve another term. Mr. Day seconded the motion and the motion carried unanimously.

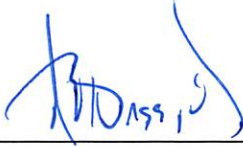
ITEM 3: Presentation of Financial Statements. Ms. Storrs presented the Corporation's Financial Statements at June 30, 2018. The Corporation's net position was \$33,068 at the beginning of the year. Ms. Storrs reported interest income of \$347, expenses of \$270, for a net position of \$33,145 at the end of the nine month reporting period. Dr Bass inquired about the percentage of return on the investments. Ms. Storrs advised she would provide that information to the board by email, along with the quarterly investment reports. The board discussed possibly adjusting the term of the investments, within the CDARs program, from 26 weeks to 52 weeks for a possible higher return on the investments. The board decided to meet on February 6, 2019 to discuss the possible options for the investments.

ITEM 4: Consideration of Bylaws. Ms. Storrs presented the Corporation's Bylaws, which addressed some basic housekeeping items, such as changing City Commission to City Council, and reducing the number of board members from seven, to a three member board. Motion was made by Mr. Day to approve the Corporation's Bylaws, as presented. Dr. Bass seconded the motion and the motion carried unanimously.

ITEM 5: Consideration of Investment Policy. Ms. Storrs presented the Corporation's Investment Policy and Strategy, which is regulated by the Texas Public Funds Investment Act. Ms. Storrs advised there have not been any changes within state law concerning the public funds investment act. Ms. Storrs stated the requirement of the treasurer, as the investment officer, could be handled by one of the three City staff members who manage and oversee the City's public funds. These employees are the Deputy City Manager, the Finance Director and the City Auditor, if the board chose to make this change. Dr. Bass made a motion to change page three of the document, under Designated Investment Officer, striking through 'The Treasurer of AHFC,' and adopting the rest of the document as presented. Mr. Boyd seconded the motion, and the motion carried 2:0:1 with Mr. Day abstaining.

ITEM 6: Public Forum. There were no public comments at this meeting. There, being no further business, Mr. Day motioned to adjourn the meeting. The motion was seconded by Dr. Bass and the meeting adjourned at 12:38 p.m. This meeting was recorded and all comments are on file with the City Manager's Department.

ATTEST:

A handwritten signature in blue ink, appearing to read "LARRY DAY", written over a horizontal line.

Larry Day, Secretary

A handwritten signature in blue ink, appearing to read "Eddie Boyd", written over a horizontal line.

Eddie Boyd, Chairman