



Budget Presentation 12/31/2018

Presented to:
Amarillo City Council 2/5/2019

General Fund Budget

General Fund Revenue

For the three months ended December 31, 2018

Budget

• \$55.4 million

Actual

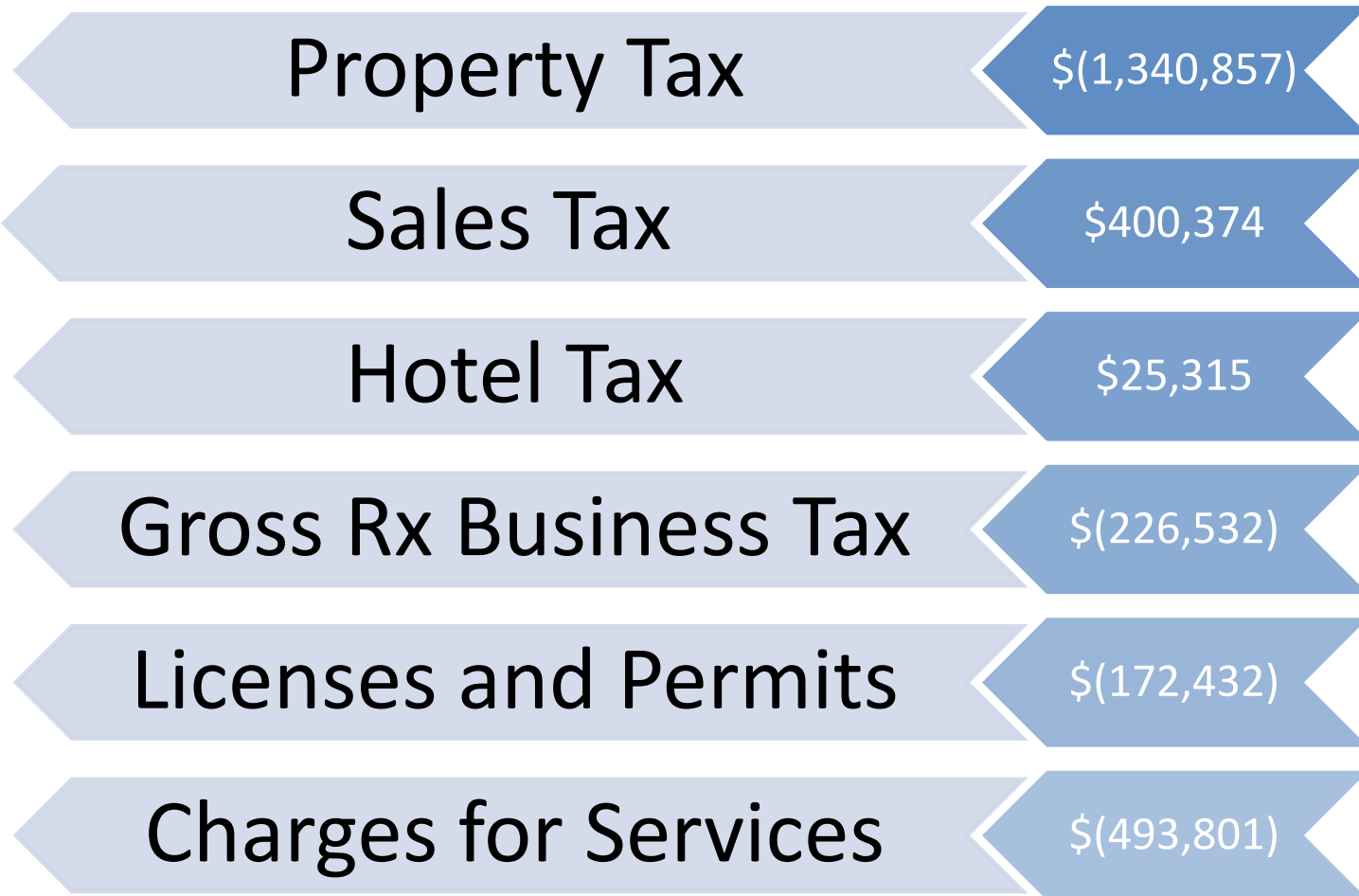
• \$52.9 million

Variance

• \$(2.5) million

General Fund Major Revenue

Quarter End Variances



General Fund Expenses

For the three months ended December 31, 2018

Budget

• \$46.7 million

Actual

• \$46.3 million

Variance

• \$0.4 million

Net Variance

• \$(2.1) million

Sales Tax Collections

Ten Year History

Amarillo Sales Tax Rate

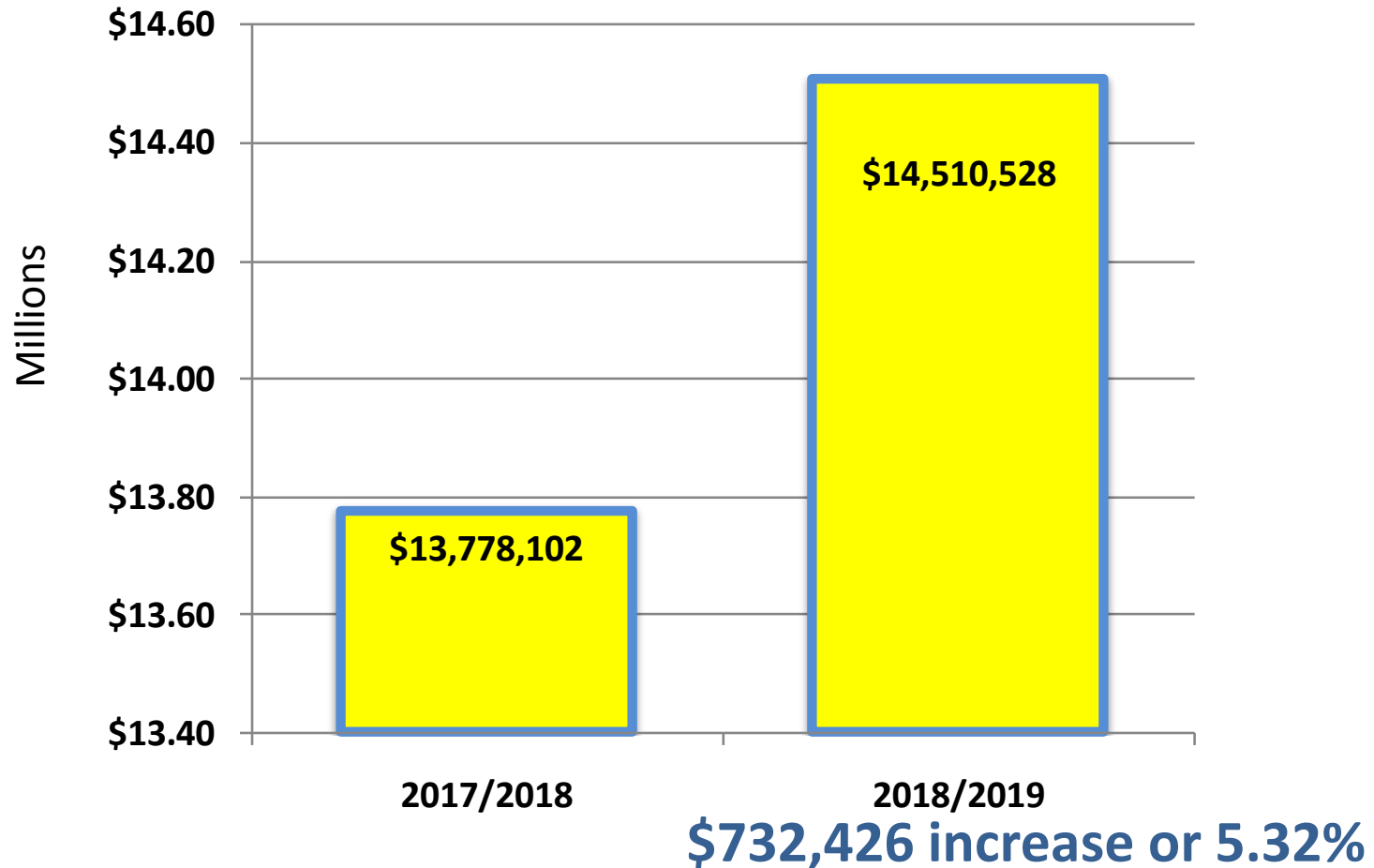
State	6.25%
City	1.50%
AEDC	0.50%
	8.25%

Sales Tax Collections

		% Change
2009	43,633,153	
2010	41,980,827	-3.79%
2011	45,619,081	8.67%
2012	48,016,592	5.26%
2013	51,680,575	7.63%
2014	54,420,896	5.30%
2015	55,476,061	1.94%
2016	55,998,541	0.94%
2017	55,551,450	-0.80%
2018	57,213,452	2.99%



Current Year Sales Tax Collections October through December



Sales Tax: Current Year Collections

REVENUE SOURCE	2017/2018 ACTUAL	2018/2019 ACTUAL	INCREASE (DECREASE)
ACTUAL COLLECTIONS			
OCTOBER	4,536,601	4,726,918	190,317
NOVEMBER	5,001,798	5,312,173	310,375
DECEMBER	4,239,703	4,471,437	231,734
CURRENT COLLECTIONS	\$ 13,778,102	\$ 14,510,528	\$ 732,426
			5.32% increase

2017/2018 Budget
2017/2018 Actual
2018/2019 Budget

55,563,044
57,213,452
58,359,200



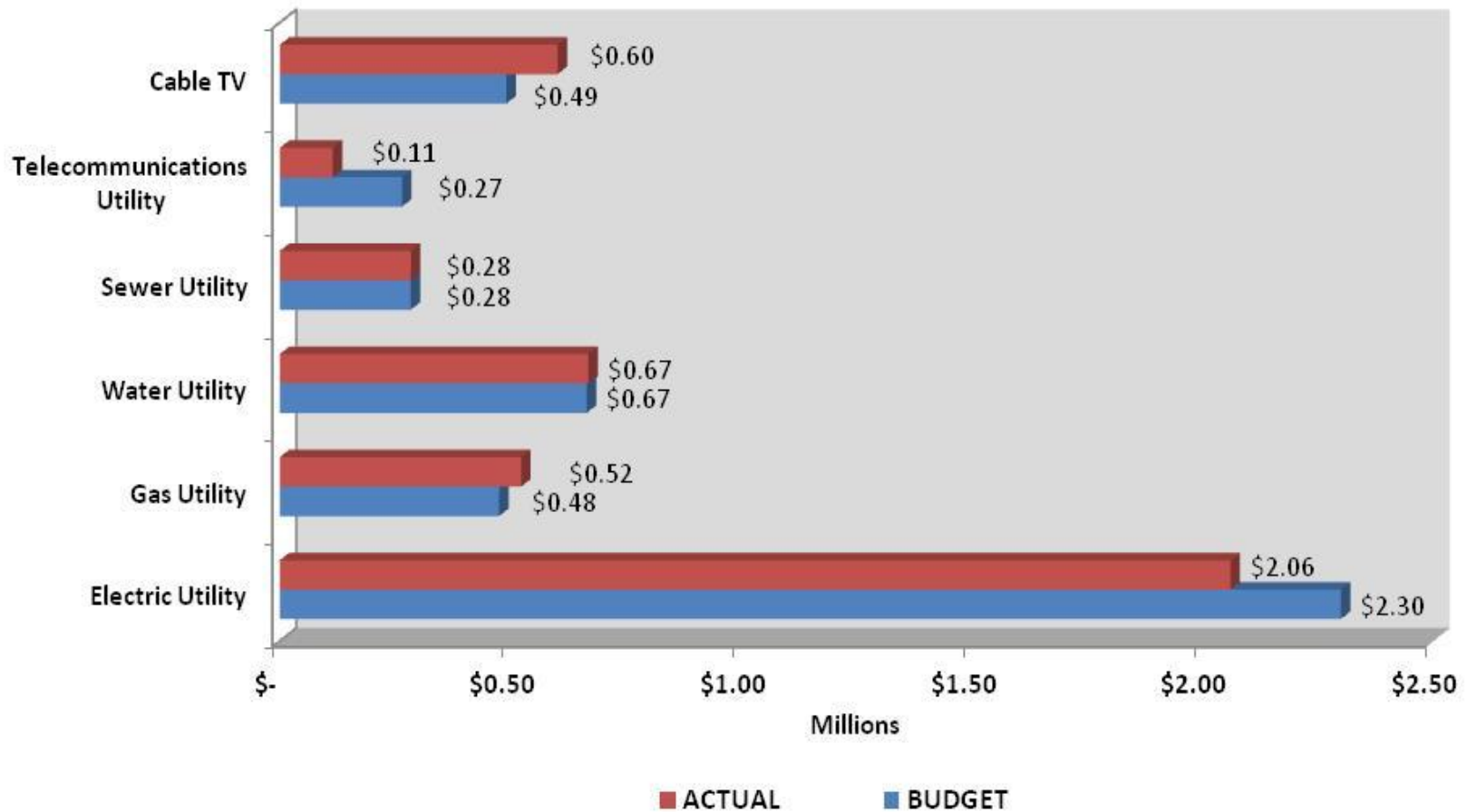
Gross Receipts Business Tax (Franchise Fees)

- **Electric Utility – 5%**
- **Gas Utility – 5%**
- **Telephone Utilities – per line charge**
- **Cable TV – 5%**
- **City-owned utilities – Water and Sewer based on a per account charge**



Gross Receipts Business Tax

Budget versus Actual – October through December



\$226,532 below budget or 5.06%

Gross Receipts Business Tax

	Actual 2016/17	Budget 2017/18	Actual 2017/18	Budget 2018/19
30410 Electric Utility	8,483,308	8,384,820	8,788,795	9,700,665
30420 Gas Utility	2,998,058	3,196,213	2,888,563	2,984,762

	Actual 2016/17	Budget 2017/18	Actual 2017/18	Budget 2018/19
30430 Water Utility	2,331,235	2,533,839	2,533,836	2,670,937
30435 Sewer Utility	990,446	1,081,330	1,076,667	1,139,811
30440 Telecommunications Utility	1,026,621	1,011,771	956,054	956,411
30450 Cable TV	2,133,117	2,252,678	1,964,847	1,989,719



Hotel Occupancy Tax

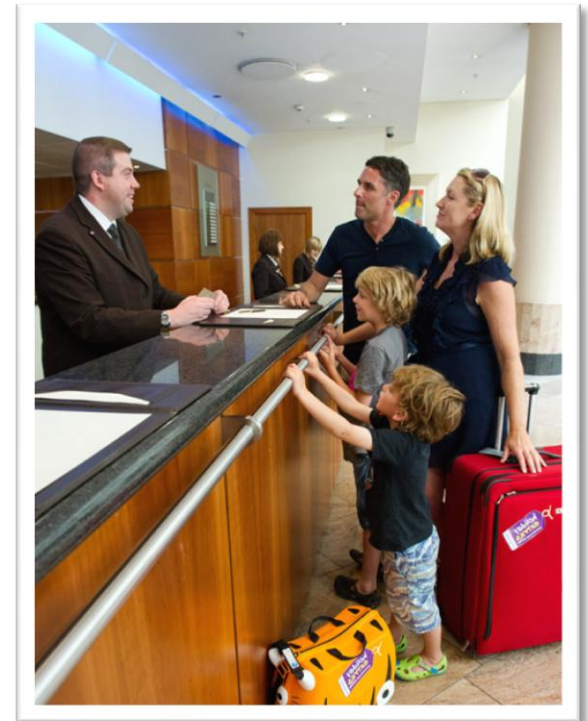
HOT Tax Collections

		% Change
2009	4,232,250	
2010	4,399,887	3.96%
2011	4,782,868	8.70%
2012	5,002,181	4.59%
2013	5,691,119	13.77%
2014	5,937,402	4.33%
2015	6,341,559	6.81%
2016	6,777,185	6.87%
2017	6,580,376	-2.90%
2018	6,955,544	5.70%

HOT tax rate

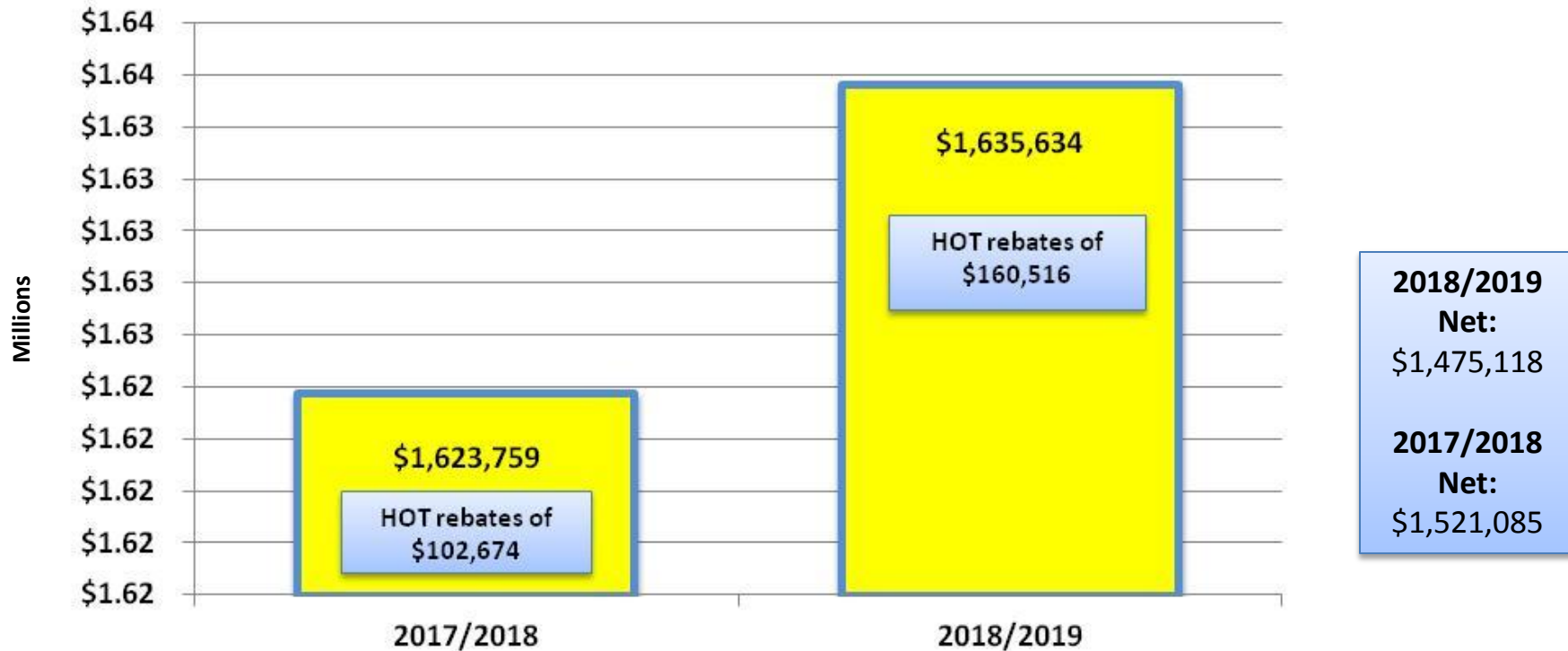
State	6.00%
City	7.00%
Venue*	2.00%
	15.00%

*The Amarillo-Potter Events Venue District was created by voter approval in September 1997.



Current vs. Prior Year HOT Collections

October through December



NOTE: Per the Development Agreement, the City will refund the Local HOT Revenues submitted by Embassy Suites for a period of 20 years.

\$11,875 increase or 0.73%

Hotel Current Year Revenue Receipts

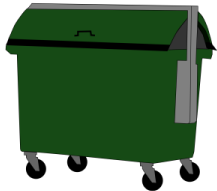
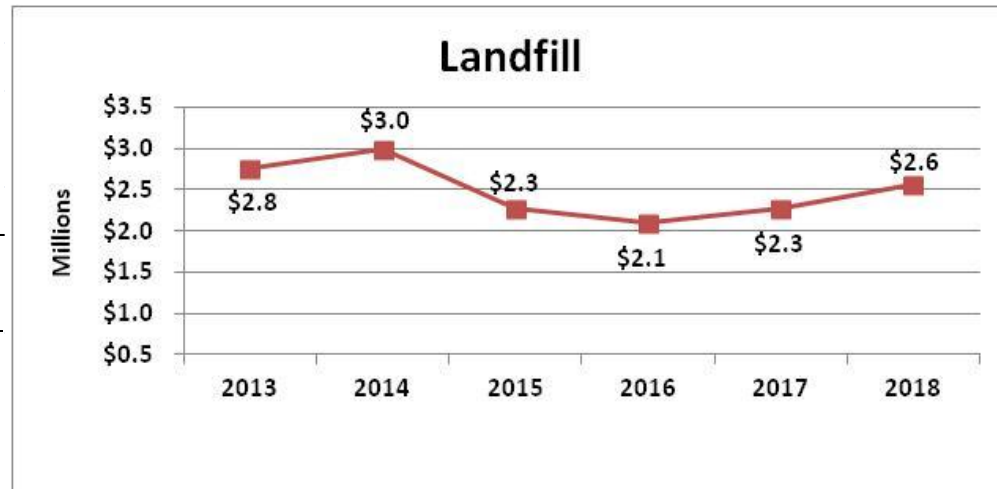
	2017/2018 ACTUAL	2018/2019 ACTUAL	INCREASE (DECREASE)
ACTUAL COLLECTIONS			
OCTOBER	568,641	546,033	(22,608)
NOVEMBER	533,999	563,794	29,795
DECEMBER	521,119	525,807	4,688
CURRENT COLLECTIONS	1,623,759	1,635,634	11,875 0.73% increase



Sanitation Sales

Three months ended 12/31/2018

	Budget	Actual	Variance
Solid Waste Collection fees earned	\$ 4,403,006	\$4,340,082	\$ (62,924)
Landfill fees earned	\$ 631,413	\$ 631,204	\$ (209)
Total Sanitation fees earned	\$ 5,034,419	\$4,971,286	\$ (63,133)



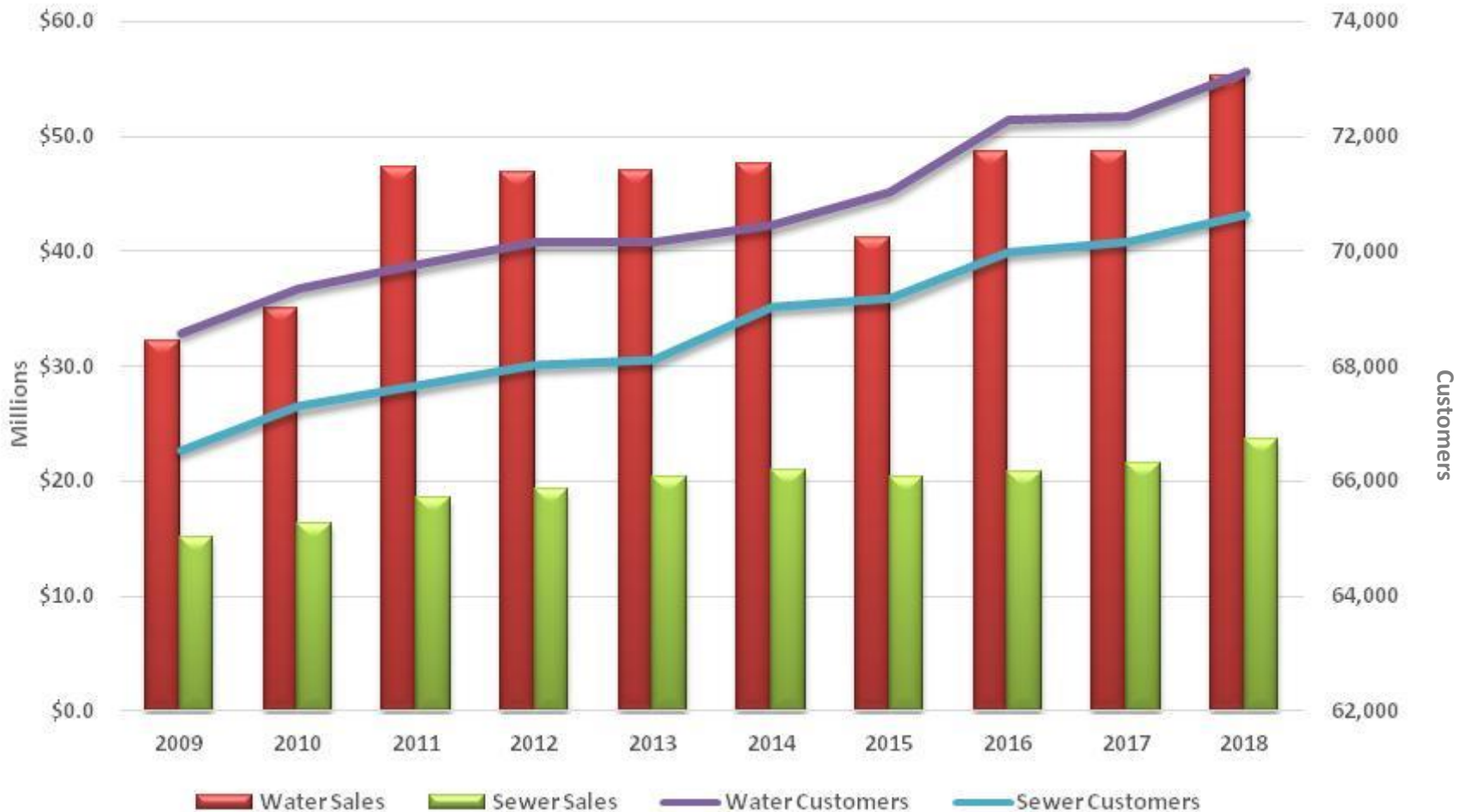
Solid Waste Collection



	Collection	Landfill
2013	\$ 16,428,492	\$ 2,754,840
2014	\$ 17,088,981	\$ 2,997,937
2015	\$ 17,405,937	\$ 2,278,380
2016	\$ 16,915,730	\$ 2,104,694
2017	\$ 17,331,921	\$ 2,268,780
2018	\$ 17,501,581	\$ 2,571,519

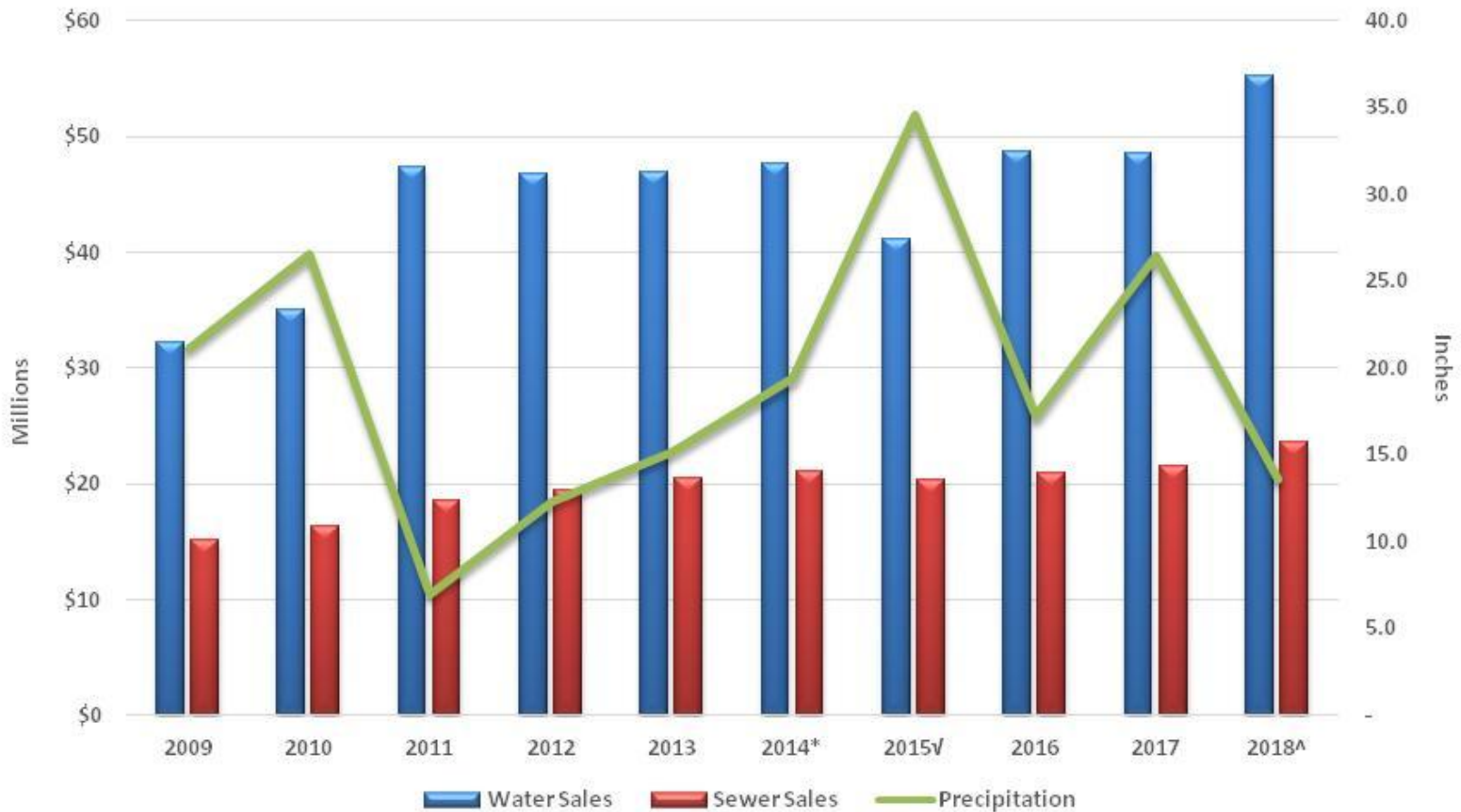
Water and Sewer Trends

Water and Sewer Trends - 2009 through 2018



Water and Sewer Trends

Water and Sewer Trends - 2009 through 2018



*Near Normal – 65th wettest and 63rd driest on record
 v 4TH wettest year on record

[^]12th driest year on record

Water and Sewer Sales

Current Year Water and Sewer Review

Three months ended 12/31/18

Budget Actual Variance

Water Sales	\$ 12,033,295	\$ 11,462,066	\$ (571,230)
Sewer Sales	5,826,634	5,698,837	(127,797)
Total Water & Sewer	\$ 17,859,929	\$ 17,160,903	\$ (699,027)



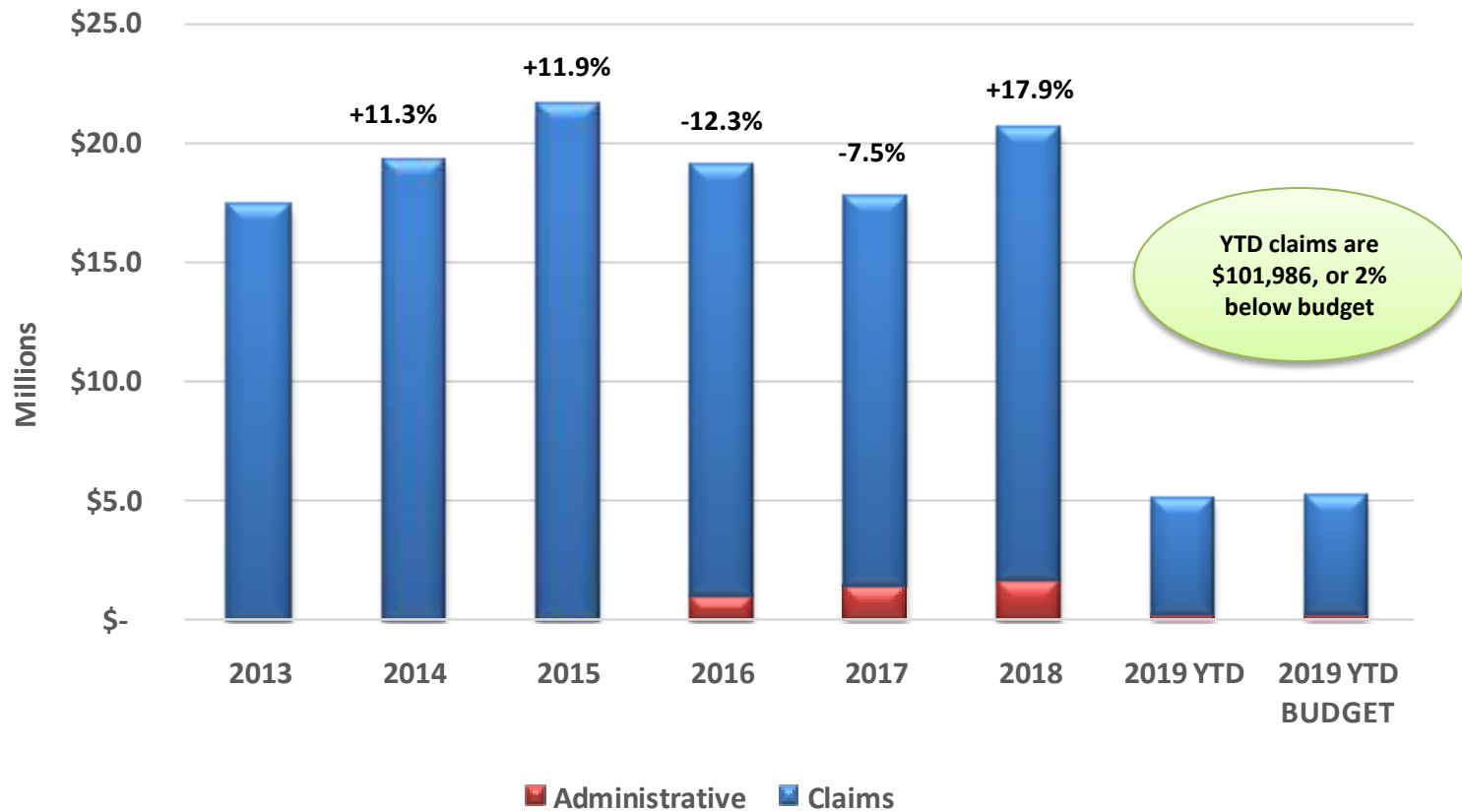
	Water Sales	Sewer Sales
2009	32,260,187	15,132,268
2010	35,062,958	16,295,031
2011	47,322,272	18,555,334
2012	46,807,157	19,377,899
2013	46,968,390	20,419,533
2014*	47,606,516	21,024,451
2015 ^v	41,199,939	20,340,925
2016	48,676,840	20,860,554
2017	48,620,594	21,570,449
2018 [^]	55,209,141	23,629,503

*Near Normal – 65th wettest and 63rd driest on record

^v 4th wettest year on record

[^] 12th driest year on record

Health Insurance Fund - Claims



2013	2014	2015	2016	2017	2018	2019 YTD	2019 YTD BUDGET
17,376,004	19,337,744	21,636,561	18,969,339	17,545,431	20,681,880	5,105,048	5,207,033

Questions?