

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 6th day of November 2018, the Amarillo Hospital District Board of Managers met at 7:30 a.m. in special session in Room 306 located on the third floor of City Hall at 509 S.E. 7th Avenue.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
SMITH ELLIS, CHAIRMAN	Yes	31	27
DUSTY CLAYTON	Yes	5	5
DEAN FRIGO, INVESTMENT OFFICER	Yes	12	10
SAM LOVELADY	Yes	18	17
RODNEY YOUNG	Yes	2	2
MENDI SEYMOUR-PERMENTER	No	8	6
WILLIAM BIGGS, MD	Yes	8	8

Also in attendance were the following:
MARCUS NORRIS, DEPUTY CITY ATTORNEY
STEPHANIE COGGINS, ASST. TO THE CITY MANAGER
FRANCES HIBBS, CITY SECRETARY, CITY OF AMARILLO

Mr. Ellis established a quorum, called the regular meeting to order at 7:30 a.m., and the following items of business were conducted:

ITEM 1: Consider Minutes of the Amarillo Hospital District Board of Managers. Mr. Ellis presented the minutes from the last Board of Managers meeting held on July 24, 2018 and the special session held on October 22, 2018. Mr. Lovelady made a motion to approve the minutes as presented. Mr. Frigo seconded the motion and it carried unanimously.

ITEM 2: Presentation and Discussion of the Pension Fund Investment Performance. Mr. Roy Browning presented the Capital Markets Review and the Northwest Texas Hospital Employees Pension Plan Fund’s Investment Performance for the quarter ending September 30, 2018. Mr. Browning stated that there were tough times ahead beginning in October. He further stated the real test would be next quarter.

ITEM 3: Presentation and Discussion of the Amarillo Hospital District Agency Fund Corpus Investment Performance. Mr. Browning reviewed the Investment Performance Analysis of the AHD Corpus Fund at September 30, 2018. He stated that the takeaway was how low the returns are but returns are beating the index.

ITEM 4: Presentation and Discussion of Actuarial Report on the Pension Plan. Jennifer Turk, with Arthur J. Gallagher & Co. presented the actuarial report. She stated they reviewed the participants and were able to lower the liability. She explained the assumptions and methods

used to value the liabilities. She further suggested it may be time to consider being more conservative. Ms. Bonner suggested the Finance Committee meet in February to discuss this process and bring it forward to the full Board in April.

ITEM 5: Consider Funding Recommendation on the Pension Plan. Michelle Bonner presented the funding recommendation for the Retirement Plan for the employees of Northwest Texas Healthcare System. Ms. Bonner recommended to fund \$1.5 million. Mr. Frigo moved for approval as presented, seconded by Dr. Young. Mr. Lovelady asked at a future time to exam what would happen if this plan was overfunded. Motion carried by a 5:1 vote with Dr. Biggs voting no.

ITEM 6: Review and Consider Resolution Regarding Annual Funding of Northwest Texas Healthcare System. Michelle Bonner presented this resolution. Mr. Clayton moved for approval of this resolution as presented, seconded by Mr. Frigo and the motion carried unanimously.

ITEM 7: Consider Resolution Approving and Authorizing Funding for Delivery System Reform Incentive Payments (DSRIP) for Certain Programs of the City of Amarillo Department of Public Health. Casie Stoughton, Public Health Director, stated they have completed Community Health Assessment. Mr. Frigo moved for approval of the resolution as presented, seconded by Dr. Young and the motion carried unanimously.

ITEM 8: Consider Resolution Approving and Authorizing Funding for the Texas Tech University Health Science Center Psychiatry Program. Dr. Jordan stated Dr. Amy Stark has been here since August and has made a big impact. Dr. Jordan stated they are continuing to recruit. Mr. Ellis presented the resolution. Mr. Clayton moved for approval of this resolution as presented, seconded by Mr. Lovelady. Dr. Young abstained. The motion carried by a 5:0:1 vote.

ITEM 9: Review Quality and Access Indicators Report. Casie Stoughton presented the J. O. Wyatt Audit for clinic services for indigent care. She reviewed the FNAC Metrics and Healthcare Effectiveness Data and Information Set (HEDIS) tools used.

ITEM 10: Consider Changes to the AHD Investment Policy. Michelle Bonner presented this item and stated there were no recommend changes. Mr. Lovelady moved for approval of the AHD Investment Policy as presented, seconded by Dr. Young and the motion carried unanimously.

ITEM 11: Review and Consider the District's Bylaws. Michelle Bonner stated there were no changes recommended. Dr. Young moved for approval of the Bylaws as presented, seconded by Mr. Frigo and the motion carried unanimously.

ITEM 12: Presentation of Quarterly Financial Statements. Stephanie Coggins, Assistant to the City Manager presented the District's Quarterly Financial Statements at September 30, 2018. Ms. Coggins stated the Board would be presented with the final numbers when they are adjusted. She also presented the Budget versus Actual Report.

ITEM 13: Presentation of Quarterly Investment Report from Investment Officer. Mr. Frigo presented the District's Quarterly Investment Report and reviewed the investment portfolio and stated it was in compliance with both the District's Investment Policy and the Policy Funds Investment Act. He further stated the maturities will meet the cash flows of the District. There are no securities greater than 30 years. He stated they are a little short.

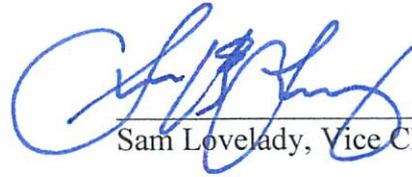
ITEM 14: Election of Board Officers. Motion was made by Mr. Ellis to appoint Mr. Lovelady and Chairman; Dr. Biggs as Vice Chairman; Mendi Lu Seymour-Permenter as Secretary; Dean Frigo as Investment Officer, and AHD representative on the TIRZ #1 and TIRZ #2 boards, seconded by Dr. Young. This motion passed by a 6:0 vote.

ITEM 15: Public Forum. There were no public comments at this meeting.

ATTEST:



Mendi Seymour-Permenter



Sam Lovelady, Vice Chairman