

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 12th day of February 2018, the Amarillo Health Facilities Corporation Board of Directors met at 12:00 p.m. in regular session in Room 305 located on the third floor of City Hall at 509 S.E. 7th Avenue, Amarillo, Texas with the following members present:

EDDIE BOYD	CHAIRMAN
DR. ANTHONY V. BASS	VICE-PRESIDENT
LARRY DAY	SECRETARY/TREASURER

Also in attendance were the following:

MICHELLE BONNER	DEPUTY CITY MANAGER, CITY OF AMARILLO
LESLIE SCHMIDT	SENIOR ASSISTANT CITY ATTORNEY, CITY OF AMARILLO
JAN SANDERS	ASSISTANT CITY SECRETARY, CITY OF AMARILLO

Mr. Boyd established a quorum, called the meeting to order at 12:05 p.m., and the following items of business were conducted:

ITEM 1: Consider Minutes. Mr. Boyd presented the minutes from the last Amarillo Health Facilities Corporation Board of Directors meeting held September 4, 2014. There were no questions or comments. Dr. Bass motioned to approve the minutes as presented. Mr. Day seconded the motion and it carried unanimously.

ITEM 2: Consider Election of Officers. Mr. Day made a motion to combine the Secretary/Treasurer position. Dr. Bass seconded the motion and it carried unanimously. Dr. Bass made a motion to retain the slate of officers to serve another term as follows: Mr. Boyd as President, Dr. Bass as Vice-President, and Mr. Day as Secretary/Treasurer. Mr. Day seconded the motion and it carried unanimously.

ITEM 3: Presentation of Financial Statements. Ms. Bonner presented the Corporation's Financial Statements at September 30, 2017. The Corporation's net position was \$32,884 at the beginning of the year. Ms. Bonner reported interest income of \$224, for a net position of \$33,068 at year end.

ITEM 4: Consideration of Bylaws. Ms. Bonner presented the Corporation's Bylaws. Motion was made by Mr. Day to approve the Corporation's Bylaws as-is, with no changes this date, but to incorporate revisions at the next meeting. Dr. Bass seconded the motion and it carried unanimously.

ITEM 5: Consideration of Investment Policy. Ms. Bonner presented the Corporation's Investment Policy and Strategy, which is regulated by the Texas Public Funds Investment Act. Ms. Bonner explained that most recommended changes to the Policy were for clarification purposes, language additions required by law, and following the Best Practices policy initiated by the City of Amarillo. She reviewed that the Corporation's allowable institutions for investments were Amarillo National Bank, Bank of America Merrill Lynch, Wells Fargo Bank, and Fidelity Investments. Two statutory verifications were mentioned whereby any investment business for the City shall verify that the business does not boycott Israel doing business, and the City shall not enter into a governmental contract with a company that is identified as a company doing business with a foreign terrorist organization. Motion was made by Dr. Bass, seconded by Mr. Boyd and carried unanimously to approve the Investment Policy with the changes as presented.

ITEM 6: Public Forum. There were no public comments at this meeting. The following were discussed as possible items to be included on future agendas: consideration of Investment Training; and revised Bylaws. The board decided the next meeting would be held on September 4, 2018, at noon.

There, being no further business, Mr. Day motioned to adjourn the meeting. The motion was seconded by Dr. Bass and the meeting adjourned at 12:25 p.m. This meeting was recorded and all comments are on file with the City Manager's Department.

ATTEST:



Larry Day, Secretary



Eddie Boyd, Chairman