

MINUTES

AMARILLO ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS

June 5, 2018

The meeting of the AEDC Board of Directors was held at 801 S. Fillmore, Suite 205, Amarillo, Texas at 11:00 am on June 5, 2018. Board members in attendance were:

| Voting Members | Board Position | Present | No. Meetings Held | No. Meetings Attended |
|-----------------|----------------------|---------|-------------------|-----------------------|
| Brian Heinrich | Chairman | Y | 24 | 24 |
| Laura Street | Vice-Chair/Secretary | Y | 12 | 11 |
| Lloyd Brown | Director | Y | 4 | 2 |
| Brian Bruckner | Director | Y | 45 | 41 |
| Craig Gualtiere | Director | N | 25 | 23 |

Also in attendance were the following staff members:

| | |
|-----------------|---|
| BARRY ALBRECHT | PRESIDENT & CEO |
| DOUG NELSON | SR. VICE-PRES. FINANCIAL SERVICES |
| BRIAN JENNINGS | SR. VICE-PRES. BUSINESS DEVELOPMENT |
| SABRINA MECK | DIRECTOR WORKFORCE ATTRACTION & RETENTION |
| CHRIS LYLES | OFFICE ADMINISTRATOR |
| SAVANNAH TARBET | DIGITAL MEDIA MARKETING INTERN |

ITEM 1: Chairman Heinrich established that a quorum was present and called the meeting to order.

ITEM 2: Chairman Heinrich requested a motion to approve the minutes of the May 8, 2018 Board of Directors meeting. Director Brown made a motion to approve as presented. Vice-Chair Street seconded the motion. The motion was approved.

ITEM 3: President Heinrich announced the election and appointment of officers of the Board of Directors of the Amarillo EDC.

Director Bruckner made a motion to elect Laura Street as Chair of the Amarillo EDC Board of Directors. Director Gualtiere seconded the motion. There was no discussion or questions. The motion was approved.

President Heinrich then announced the election for the Vice-Chair of the Amarillo EDC Board of Directors.

Director Bruckner made a motion to elect Lloyd Brown as Vice-Chair. President Heinrich seconded the motion.

Senior Vice-President Nelson interjected that historically the Vice-Chair has also been elected as the Secretary of the Board. If this is something the board is contemplating, the motion will need to be amended. Director Bruckner stated he would amend the motion to nominate Lloyd Brown as Vice-Chair and Secretary of the Amarillo EDC. President Heinrich seconded the amended motion. There was not discussion or questions. The motion was approved.

Senior Vice-President Nelson stated that historically the Board of Directors has appointed the Treasurer and it has historically been Michelle Bonner, Assistant City Manager, whom oversees the finance department at the city. Appointing Michelle Bonner specifically is not a requirement, but is what has been done historically.

President Heinrich made a motion to appoint Michelle Bonner as Treasurer of the Board of Directors of the Amarillo EDC. Director Street seconded the motion. The motion was approved.

ITEM 4: Chairman Heinrich adjourned the meeting into executive session at 11:04 am.

No action was taken during the executive session because none is permitted by law. The public session reconvened at 11:49 am.

ITEM 5: President Albrecht gave a brief update on the sales tax receipts, which were up for May. He also updated the Board on the Strategic Plan.

He also provided an update on the actions being taken toward the goals presented within the Strategic Plan. President Albrecht provided a visual presentation on the steps being taken toward the goals.

The goals specifically highlighted were:


- 1) Workforce: meeting with higher education leaders as well as industry leaders to determine the needs and how best to meet them;
- 2) Infrastructure: partnership with Xcel Energy to qualify a Certified Site as well as working with telecommunication providers to help address any potential shortfalls that might need to be addressed;
- 3) Innovation: our sponsorship of the EnterPrize Challenge and our participation in 1 Million Cups encourages entrepreneurs to develop and grow their businesses;
- 4) Raise awareness of cultural and entertainment opportunities: we need to tell a better story and our partnership with INC. as well as our partnership with the Amarillo Chamber of Commerce is allowing us to do this;
- 5) Transparency with what the Amarillo EDC is doing and where we are going. We released our first Economic Report which has been well received by the banks and the media. We provide quarterly updates to the city. We have also increased our social media presence in multiple platforms.

ITEM 6: The next meeting of the Amarillo EDC Board of Directors will be determined later, based on the availability of the board members.

ITEM 7: Chairman Heinrich asked for any comments or questions from the public in attendance.
There was none.

ITEM 8: The June 5, 2018 meeting of the Amarillo EDC Board of Directors was adjourned at 12:01 pm.

The undersigned certifies that the foregoing information is correct.

A handwritten signature in black ink, appearing to read 'Brian Heinrich', written over a horizontal line.

Brian Heinrich, Chairman