

STATE OF TEXAS  
COUNTIES OF POTTER  
AND RANDALL  
CITY OF AMARILLO

On the 30th day of January 2018, the Amarillo Hospital District Board of Managers met at 7:30 a.m. in regular session in the City Council Chamber located on the third floor of City Hall at 509 S.E. 7th Avenue.

<b>VOTING MEMBERS</b>	<b>PRESENT</b>	<b>NO. OF MEETINGS HELD SINCE APPOINTMENT</b>	<b>NO. OF MEETINGS ATTENDED SINCE APPOINTMENT</b>
SMITH ELLIS, CHAIRMAN	Yes	27	24
DR. RAKHSHANDA RAHMAN, VICE-CHAIR	No	23	16
DUSTY CLAYTON	Yes	1	1
DEAN FRIGO, INVESTMENT OFFICER	Yes	8	8
SAM LOVELADY	Yes	14	14
MENDI SEYMOUR-PERMENTER	Yes	4	4
WILLIAM BIGGS, MD	Yes	4	4

Also in attendance were the following:

MICHELLE BONNER, DEPUTY CITY MANAGER, CITY OF AMARILLO  
MICK MCKAMIE, CITY ATTORNEY  
FRANCES HIBBS, CITY SECRETARY, CITY OF AMARILLO  
MARCUS W. NORRIS, LEGAL COUNSEL, UNDERWOOD LAW FIRM, P.C.  
ROY BROWNING, INVESTMENT CONSULTANT, WELLS FARGO ADVISORS

Mr. Ellis established a quorum, called the special meeting to order at 7:30 a.m., and the following items of business were conducted:

**ITEM 1:** Consider Minutes. Mr. Ellis presented the minutes from the last Board of Managers meeting held October 31, 2017. Mr. Frigo made a motion to approve the minutes as presented. Mr. Lovelady seconded the motion and it carried unanimously.

**ITEM 2:** Presentation and Discussion of the Pension Fund Investment Performance. Roy Browning, Wells Fargo Advisors, noted that since the election of our new president the US stock market has gained \$9 trillion in value. Mr. Browning reviewed the capital market summary for the Pension Fund Investment Performance as of December 31, 2017. He stated the plan is doing really well and coming back strong.

ITEM 3: Presentation and Discussion of the AHD Corpus Investment Performance. Mr. Browning presented the Amarillo Hospital District Agency Fund for the quarter ending December 31, 2017.

ITEM 4: Corrected Potter County Sheriff Sale Deed. Ms. Bonner presented a Corrected Deed originally sold in December 1991. Motion was made by Mr. Lovelady to approve the Corrected Deed, seconded by Mr. Biggs. The motion carried unanimously.

ITEM 5: Presentation of Quarterly Financial Statements. Laura Storrs, Finance Director, presented the District's General Fund Quarterly Financial Statements at December 31, 2017. Ms. Storrs reviewed the Balance Sheet, Income Statement, and Budget versus Actual Report.

ITEM 6: Presentation of Quarterly Investment Report from the Investment Officer. Mr. Frigo presented the District's Quarterly Investment Report and reviewed the investment portfolio, and stated it was in compliance with both the District's Investment Policy and the Public Funds Investment Act. He further stated they were on target to meet the budget.

ITEM 7: Public Forum. There were no public comments at this meeting.

There, being no further business; Mr. Ellis stated the meeting was adjourned. This meeting was recorded and all comments are on file with the City of Amarillo's Finance Department.

  
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Smith Ellis, Chairman

ATTEST:  
  
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