



# Budget Presentation 12/31/2017

Presented to:  
Amarillo City Council March 6, 2018

# General Fund Budget

# General Fund Revenue

For the three months ended December 31, 2017

Budget

• \$53.8 million

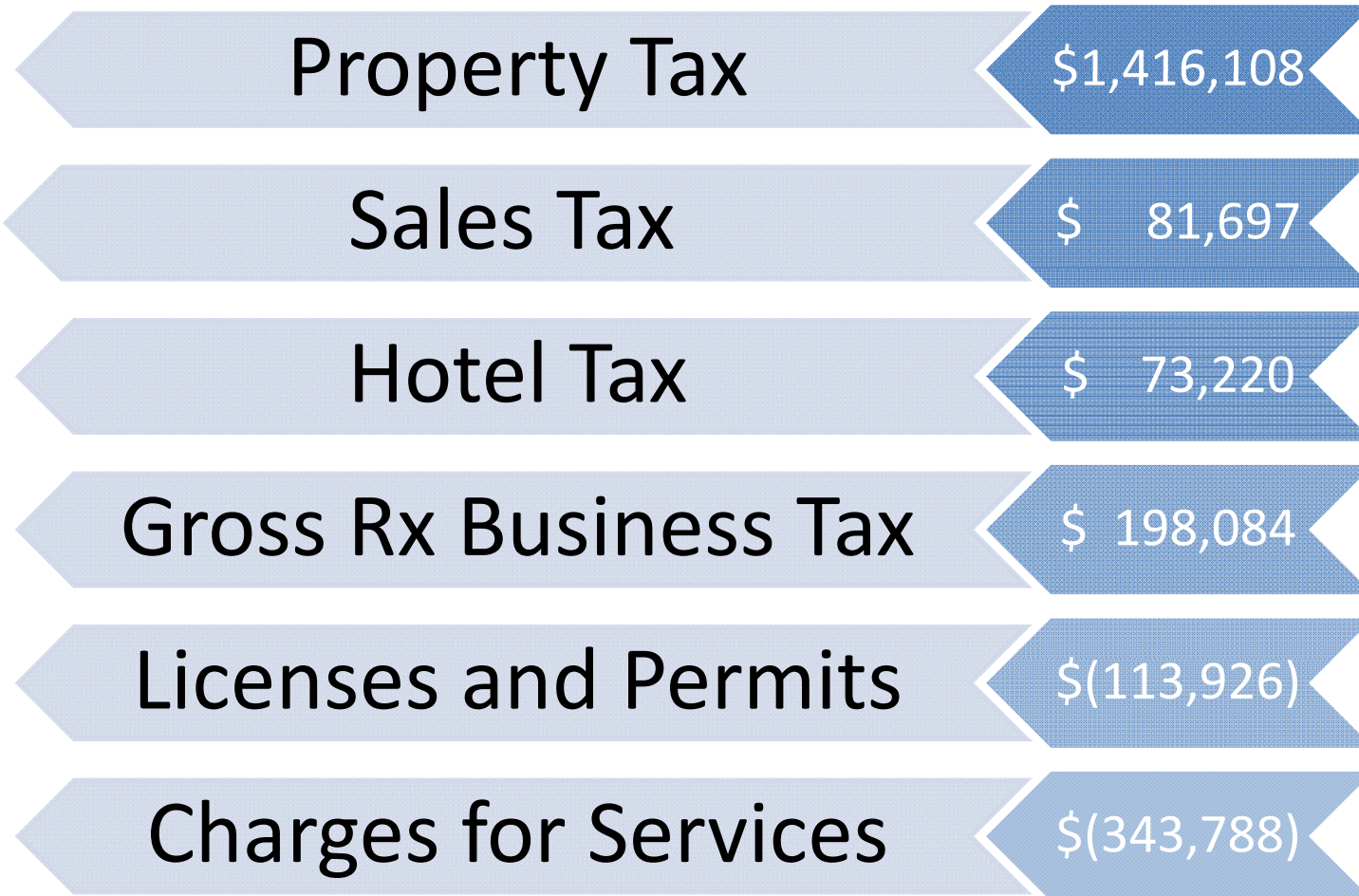
Actual

• \$54.9 million

Variance

• \$1,057,382

# General Fund Revenue Differences



# General Fund Expenses

For the three months ended December 31, 2017

Budget

• \$44.5 million

Actual

• \$44.1 million

Variance

• \$0.4 million

Net Variance

• \$1.4 million

# Sales Tax Collections

## Ten Year History

### Amarillo Sales Tax Rate

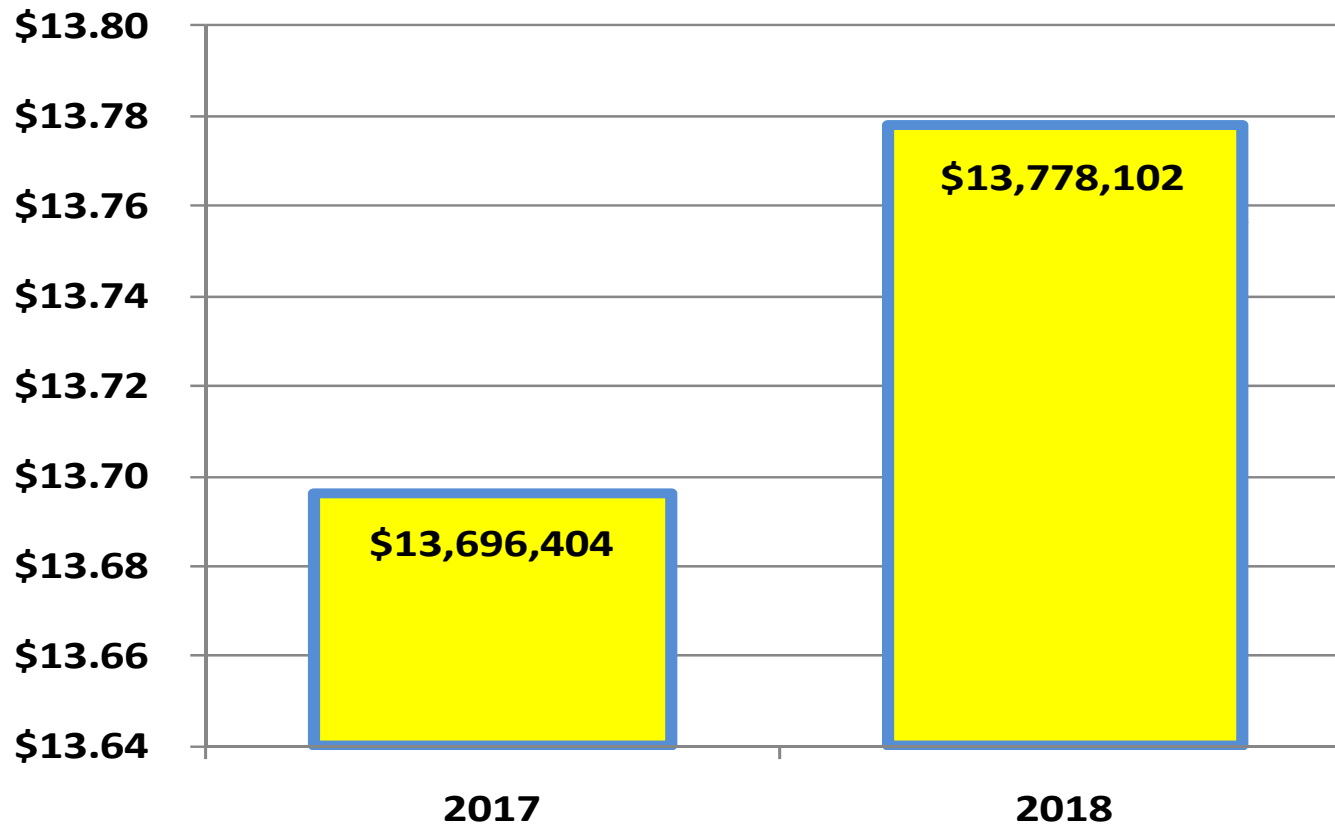
<b>State</b>	<b>6.25%</b>
<b>City</b>	<b>1.50%</b>
<b>AEDC</b>	<b>0.50%</b>
	<b>8.25%</b>

### Sales Tax Collections

		<b>% Change</b>
<b>2008</b>	<b>43,813,349</b>	
<b>2009</b>	<b>43,633,153</b>	<b>-0.41%</b>
<b>2010</b>	<b>41,980,827</b>	<b>-3.79%</b>
<b>2011</b>	<b>45,619,081</b>	<b>8.67%</b>
<b>2012</b>	<b>48,016,592</b>	<b>5.26%</b>
<b>2013</b>	<b>51,680,575</b>	<b>7.63%</b>
<b>2014</b>	<b>54,420,896</b>	<b>5.30%</b>
<b>2015</b>	<b>55,476,061</b>	<b>1.94%</b>
<b>2016</b>	<b>55,998,541</b>	<b>0.94%</b>
<b>2017</b>	<b>55,551,450</b>	<b>-0.80%</b>



# Current Year Sales Tax Collections October through December



**\$81,698 increase or 0.60%**



# Sales Tax: Current Year Collections

REVENUE SOURCE	2017 ACTUAL	2018 ACTUAL	INCREASE (DECREASE)
<b>ACTUAL COLLECTIONS</b>			
OCTOBER	4,543,603	4,536,601	(7,002)
NOVEMBER	4,894,022	5,001,798	107,776
DECEMBER	4,258,779	4,239,703	(19,076)
<b>CURRENT COLLECTIONS</b>	<b>13,696,404</b>	<b>13,778,102</b>	<b>81,698</b>
			<b>0.60% increase</b>

2016/2017 Budget	56,746,822
2016/2017 Actual	55,551,450
2017/2018 Budget	55,563,044





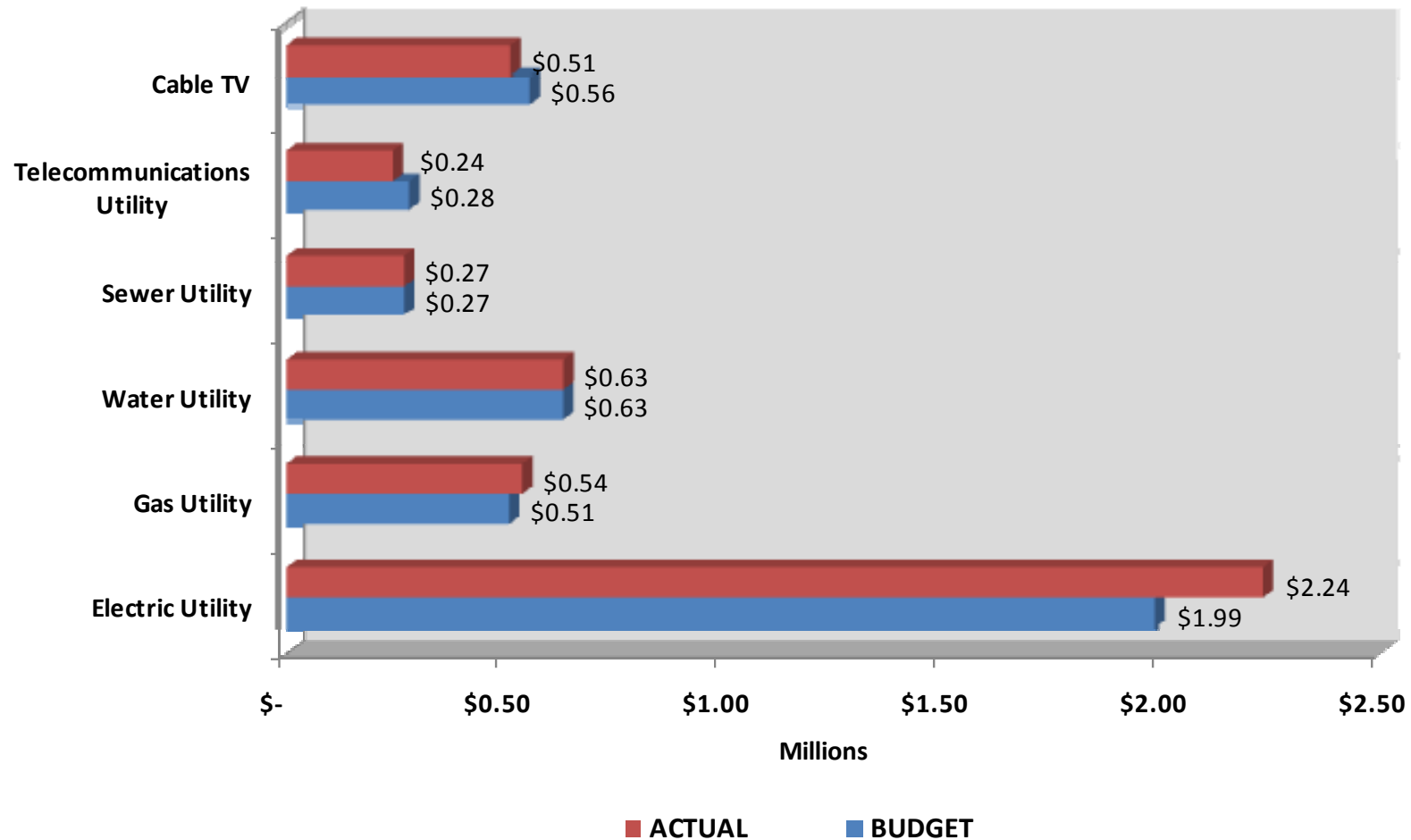
# Gross Receipts Business Tax

- **Electric Utility – 5%**
- **Gas Utility – 5%**
- **Telephone Utilities – per line charge**
- **Cable TV – 5%**
- **City-owned utilities – Water and Sewer based on a per account charge**



# Gross Receipts Business

Budget versus Actual – October through December



# Gross Receipts Business

	Actual 2015/16	Budget 2016/17	Actual 2016/17	Budget 2017/18
30410 Electric Utility	7,745,095	7,784,335	8,483,308	8,327,252
30420 Gas Utility	2,540,409	2,612,258	2,998,058	3,066,813

	Actual 2015/16	Budget 2016/17	Actual 2016/17	Budget 2017/18
30430 Water Utility	2,281,820	2,313,445	2,331,235	2,533,839
30435 Sewer Utility	975,834	992,598	990,446	1,081,330
30440 Telecommunications Utility	1,080,156	1,272,000	1,026,621	1,011,771
30450 Cable TV	2,155,243	2,185,000	2,133,117	2,252,678



# Hotel Occupancy Tax

## HOT Tax Collections

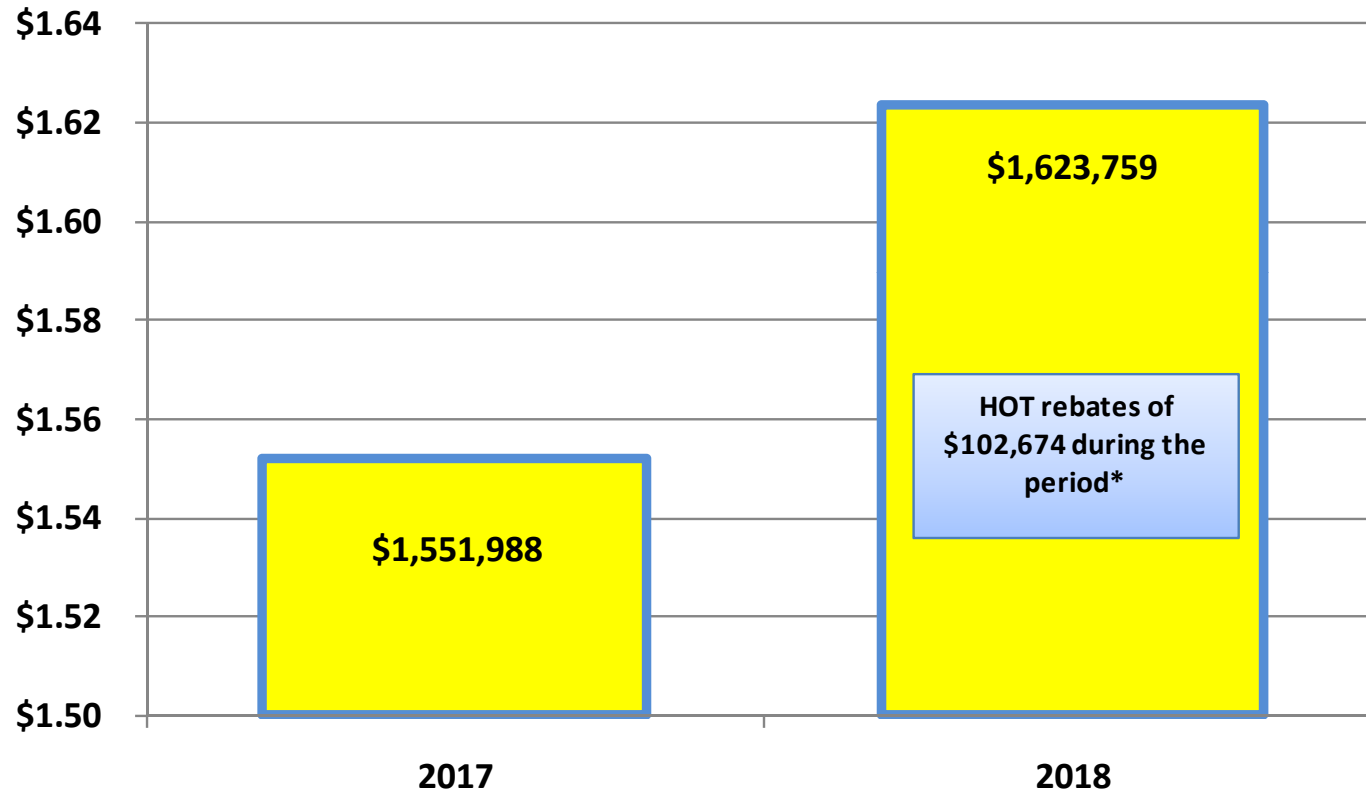
		% Change
2008	4,331,449	
2009	4,232,250	-2.29%
2010	4,399,887	3.96%
2011	4,782,868	8.70%
2012	5,002,181	4.59%
2013	5,691,119	13.77%
2014	5,937,402	4.33%
2015	6,341,559	6.81%
2016	6,777,185	6.87%
2017	6,580,376	-2.90%

## HOT tax rate

State	6.00%
City	7.00%
Venue	2.00%
	15.00%



# Current Year HOT Collections October through December



\*Cumulative HOT tax rebates through December 31, 2017 totaled \$102,674.

**NOTE:** Per the Development Agreement, the City will refund the Local HOT Revenues submitted by Embassy Suites for a period of 20 years.

**\$71,772 increase or 4.62%**

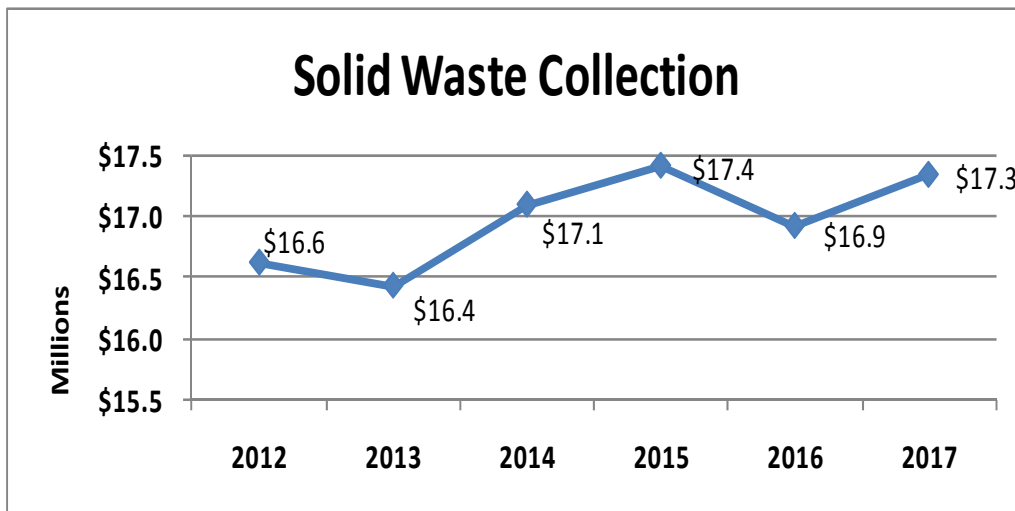
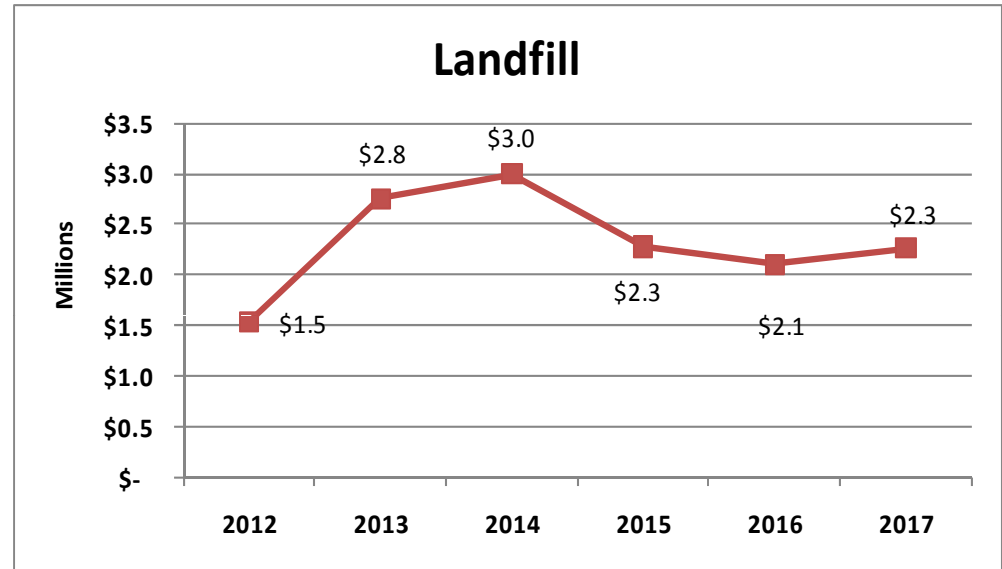
# Hotel Current Year Revenue Receipts

REVENUE SOURCE	2017 ACTUAL	2018 ACTUAL	INCREASE (DECREASE)
<b>ACTUAL COLLECTIONS</b>			
OCTOBER	538,569	568,641	30,073
NOVEMBER	533,383	533,999	617
DECEMBER	480,036	521,119	41,083
<b>CURRENT COLLECTIONS</b>	<b>1,551,988</b>	<b>1,623,759</b>	<b>71,772</b>
			<b>4.62% increase</b>



# Sanitation Sales

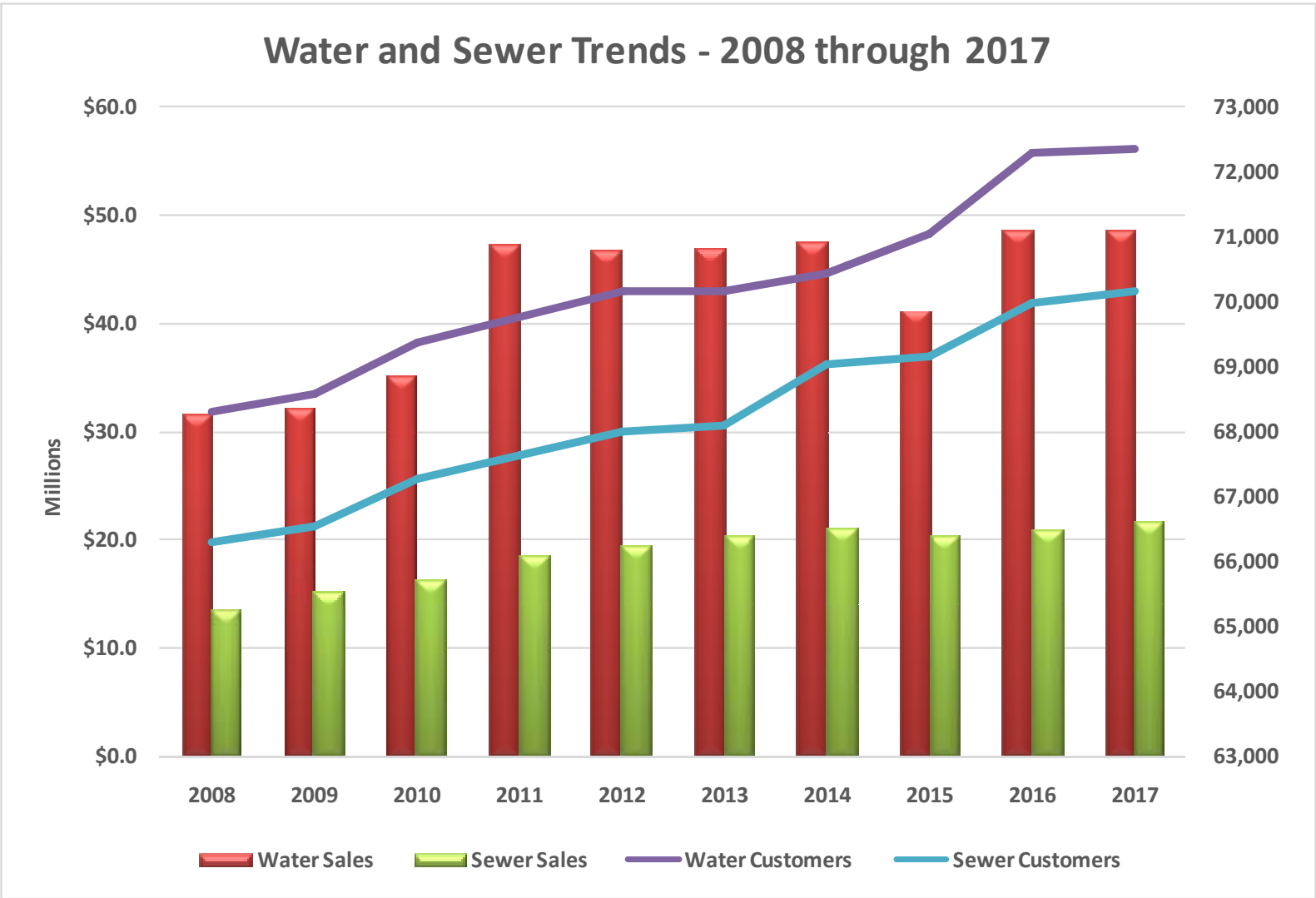
	Three months ended 12/31/2017		
	Budget	Actual	Variance
Solid Waste Collection fees earned	\$4,475,468	\$4,418,121	\$ (57,347)
Landfill fees earned	\$ 674,693	\$ 616,235	\$ (58,458)
<b>Total Sanitation fees earned</b>	<b>\$5,150,161</b>	<b>\$5,034,356</b>	<b>\$ (115,805)</b>



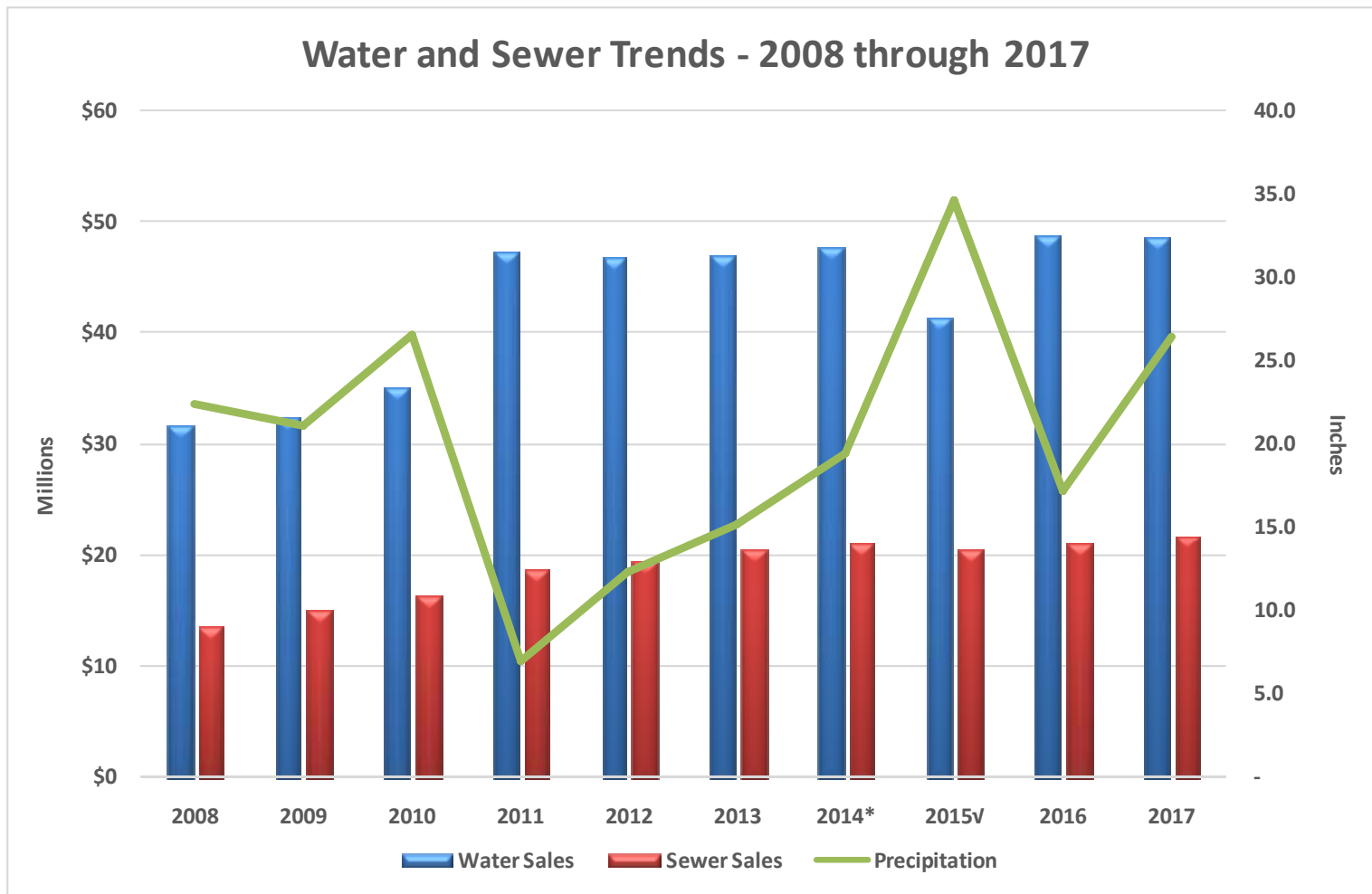
	Collection	Landfill
2012	16,616,253	1,541,988
2013	16,428,492	2,754,840
2014	17,088,981	2,997,937
2015	17,405,937	2,278,380
2016	16,915,730	2,104,694
2017	17,331,921	2,268,780



# Water and Sewer Trends



# Water and Sewer Trends



\*Near Normal – 65<sup>th</sup> wettest and 63<sup>rd</sup> driest on record  
 ✓ 4<sup>TH</sup> wettest year on record

# Water and Sewer Sales

## Current Year Water and Sewer Review

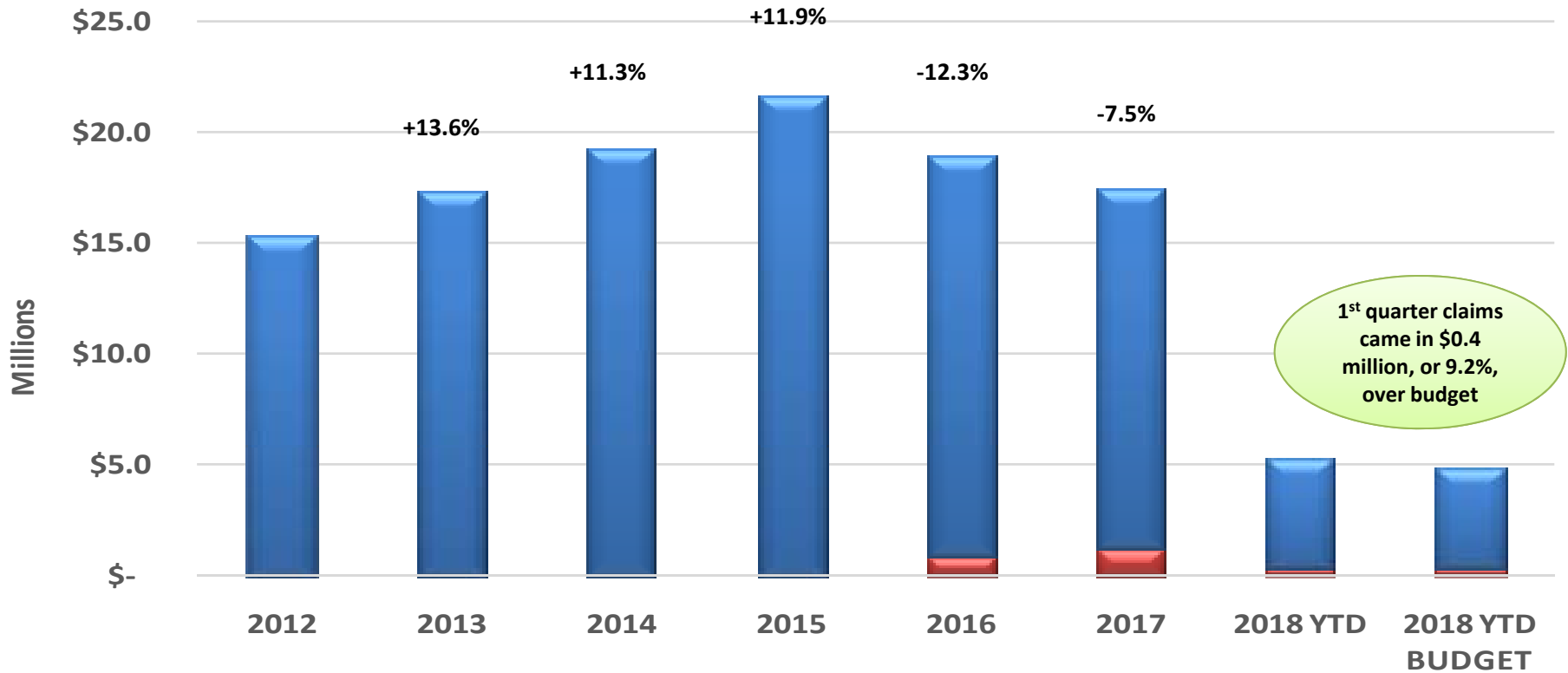
	Three months ended 12/31/17		
	Budget	Actual	Variance
Water Sales	\$ 12,249,587	\$ 11,542,944	\$ (706,643)
Sewer Sales	5,475,311	5,598,648	123,337
<b>Total Water &amp; Sewer</b>	<b>\$ 17,724,898</b>	<b>\$ 17,141,592</b>	<b>\$ (583,306)</b>



	Water Sales	Sewer Sales
<b>2008</b>	<b>31,678,129</b>	<b>13,493,693</b>
<b>2009</b>	<b>32,260,187</b>	<b>15,132,268</b>
<b>2010</b>	<b>35,062,958</b>	<b>16,295,031</b>
<b>2011</b>	<b>47,322,272</b>	<b>18,555,334</b>
<b>2012</b>	<b>46,807,157</b>	<b>19,377,899</b>
<b>2013</b>	<b>46,968,390</b>	<b>20,419,533</b>
<b>2014</b>	<b>47,606,516</b>	<b>21,024,451</b>
<b>2015*</b>	<b>41,199,939</b>	<b>20,340,925</b>
<b>2016</b>	<b>48,676,840</b>	<b>20,860,554</b>
<b>2017</b>	<b>48,620,594</b>	<b>21,570,449</b>

**\*4th wettest year on record**

# Health Insurance Fund - Claims



■ Administrative ■ Claims

2012	2013	2014	2015	2016	2017	2018 YTD	2018 YTD BUDGET
15,294,821	17,376,004	19,337,744	21,636,561	18,969,339	17,545,431	5,297,272	4,852,324

**Questions?**