

MINUTES

**AMARILLO ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

February 13, 2018

The meeting of the AEDC Board of Directors was held at Texas Tech University Health Science Center School of Pharmacy, 1300 S. Coulter, Amarillo, Texas at 9:30 am on February 13, 2018. Board members in attendance were:

Voting Members	Board Position	Present	No. Meetings Held	No. Meetings Attended
Brian Heinrich	Chairman	Y	22	22
Laura Street	Vice-Chair/Secretary	Y	10	10
Lloyd Brown	Director	Y	2	1
Brian Bruckner	Director	Y	43	39
Craig Gualtiere	Director	Y	22	21

Also in attendance were the following staff members:

BARRY ALBRECHT	PRESIDENT & CEO
DOUG NELSON	SR. VICE-PRES. FINANCIAL SERVICES
BRIAN JENNINGS	SR. VICE-PRES. BUS. DEVELOPMENT
REAGAN HALES	VICE-PRES. MARKETING & COMMUNICATIONS
SABRINA MECK	DIR., WORKFORCE ATTRACTION & RETENTION
CHRIS LYLES	OFFICE ADMINISTRATOR

Other business partners in attendance were:

CITY OF AMARILLO:

MICK MCKAMIE	CITY ATTORNEY
MICHELLE BONNER	DEPUTY CITY MANAGER
LAURA STORRS	FINANCE DIRECTOR

LANI HALL	AUDITOR – CMMS
QUENTON SMITH, Ph.D.	DEAN – TTUHSC School of Pharmacy

- ITEM 1: Chairman Heinrich established that a quorum was present and called the meeting to order. He also expressed his gratitude to Texas Tech Health Science Center School of Pharmacy for allowing the Amarillo EDC to hold the board meeting in their conference room.
- ITEM 2: Chairman Heinrich requested a motion to approve the minutes of the January 23, 2018 Board of Directors meeting. Director Bruckner made a motion to approve as presented. Vice-Chair Street seconded the motion. The motion was approved.
- ITEM 3: Lani Hall provided a brief overview on the completed Amarillo EDC audit performed by CMMS. She stated that the audit opinion is unmodified, which she stated is the best opinion available. For clarification, she spoke on specific points throughout the report and answered questions as posed by board members.

Ms. Hall also spoke of the letters that are required to accompany the audit and answered any questions presented.

Mr. McKamie stated that since the information presented is a report for approval by the Audit Committee, there is not a need for a second, a vote of the board. Chairman Heinrich called for a vote to approve the report as presented. The report was approved.

ITEM 4: Chairman Heinrich adjourned the meeting into executive session at 9:53 am. No action was taken during the executive session because none is permitted by law. The public session reconvened at 11:02 am.

ITEM 5: Chairman Heinrich introduced for consideration and approval of a list of seven finalists for the Amarillo EnterPrize Challenge.

President Albrecht stated that the EnterPrize Challenge judges have presented a list of seven finalists to make presentations before the judging panel, who may then make the decision to award a grant of up to \$100,000 for any individual company.

President Albrecht requested from the Amarillo EDC board, approval of the seven companies to move forward to the presentation phase.

Director Gualtiere made a motion to approve the list of finalists as presented. Director Bruckner seconded the motion. The motion was approved.

ITEM 6: Dr. Quenton Smith, Dean provided a history of the TTUHSC School of Pharmacy in Amarillo and the Amarillo EDC's involvement in the origination of the school in Amarillo and the growth through the years. He then shared information on what the university is currently involved in and what they are looking at in the future. Dr. Smith answered questions from various board members.


ITEM 7: President Albrecht gave a brief update on operations.

ITEM 8: The next meeting of the Amarillo EDC Board of Directors will be determined later, based on the availability of the board members.

ITEM 9: Chairman Heinrich asked for any comments or questions from the public in attendance. There was none.

ITEM 10: The February 13, 2018 meeting of the Amarillo EDC Board of Directors was adjourned at 11:27 am.

The undersigned certifies that the foregoing information is correct.



Brian Heinrich, Chairman