

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 17th day of January 2018, the Amarillo Firemen’s Relief and Retirement Fund Board of Trustees met at 10:00 a.m. in regular session in Room 306, located on the third floor of City Hall at 509 S.E. 7th Avenue, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
GINGER NELSON, MAYOR	No	9	1
TONY ROBINSON, CHAIRMAN	Yes	169	156
BRANDON MASON, VICE-CHAIRMAN	Yes	60	56
MICHELLE BONNER, SECRETARY	Yes	59	49
ARICK WRAY, FIREFIGHTER	Yes	1	1
DEAN FRIGO, CIVILIAN MEMBER	Yes	35	32

Also in attendance were the following:

LAURA STORRS	FINANCE DIRECTOR, CITY OF AMARILLO
LAURO ARIAS	RECORDING SECRETARY, CITY OF AMARILLO
LESLIE SCHMIDT	SENIOR ASST. CITY ATTORNEY, CITY OF AMARILLO

Mr. Robinson established a quorum, called the meeting to order at 10:03 a.m., and the following items of business were conducted:

ITEM 1. Consider Minutes. Mr. Robinson presented the minutes from the last regular meeting held December 20, 2017. Mr. Mason made a motion to approve the minutes as presented. Mr. Frigo seconded the motion and it carried unanimously.

ITEM 2. Appointment of Civilian Board Member. A motion was made by Mr. Robinson, seconded by Mr. Mason and unanimously carried to table Item 2.

ITEM 3. Appointment of Board Officers. A motion was made by Mr. Mason, seconded by Ms. Bonner and unanimously carried to appoint Mr. Robinson as the Board’s Chairman. Mr. Robinson motioned to appoint Mr. Mason as the Board’s Vice-Chairman. Seconded by Mr. Frigo and carried unanimously.

ITEM 4. Oath of Office. The Board administered the Oath of Office to Mr. Wray.

ITEM 5. Consider Investment Resolution. Ms. Storrs presented the Fund’s Investment Resolution at December 31, 2017. A motion was made by Mr. Mason, seconded by Ms. Bonner and unanimously carried to approve the investment resolution as presented.

ITEM 6. Presentation of Revenue and Expenditures Summary. Ms. Storrs presented the Fund’s Summary of Revenue and Expenditures at December 31, 2017 and reviewed a total market value of \$161,906,732.97. She reviewed total receipts of \$1,046,150.11 versus total disbursements of \$1,068,043.60. Ms. Storrs explained that the Fund’s investments were within Policy limits with 2.7% invested in cash, 23.5% in bonds and 73.8% in stock. She noted that all employee/employer contributions were made on time and at the correct percentages for the month of December.

ITEM 7. Consider Form 100, Update of Beneficiary, for Eric S. Roberts. A motion was made by Mr. Mason, seconded by Ms. Bonner and carried unanimously to approve Eric S. Roberts's Form 100, Update of Beneficiary.

ITEM 8. Consider Form 100, Update of Beneficiary, for William J. Perdue. A motion was made by Ms. Bonner, seconded by Mr. Frigo and carried unanimously to approve William J. Perdue's Form 100, Update of Beneficiary.

ITEM 9. Consider Investment Policy Changes. A motion was made by Ms. Bonner, seconded by Mr. Frigo and carried unanimously to approve the Investment Policy with the suggested changes and adding the change on the absolute rate of 8 ¼% to 8%.

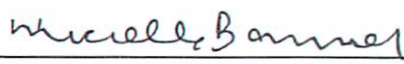
ITEM 10. Public Forum. There were no comments from the public at this meeting.

There, being no further business, Mr. Frigo made a motion to adjourn the meeting at 10:30 a.m. This meeting was recorded and all comments are on file with the City Finance Department.



Tony Robinson, Chairman

ATTEST:



Michelle Bonner, Secretary