

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 4th day of September 2014, the Amarillo Health Facilities Corporation Board of Directors met at 12:00 p.m. in regular session in Room 306 located on the third floor of City Hall at 509 S.E. 7th Avenue, Amarillo, Texas with the following members present:

EDDIE BOYD	CHAIRMAN
DR. ANTHONY V. BASS	VICE-PRESIDENT
DENNIS CLOUNCH	SECRETARY
MURIELLE BARNES	ASSISTANT SECRETARY
CHARLES WARFORD	

Absent was Larry Day. Also in attendance were the following:

MICHELLE BONNER	ASSISTANT CITY MANAGER, CITY OF AMARILLO
ANDREA MCDONALD	RECORDING SECRETARY, CITY OF AMARILLO

Mr. Boyd established a quorum, called the meeting to order at 12:10 p.m., and the following items of business were conducted:

ITEM 1: Consider Minutes. Mr. Boyd presented the minutes from the last Amarillo Health Facilities Corporation Board of Directors meeting held October 11, 2012. There were no questions or comments. Mr. Warford motioned to approve the minutes as presented. Dr. Bass seconded the motion and it carried unanimously.

ITEM 2: Consider Election of Officers. Mr. Boyd explained that with the resignation of Cole Young, the Assistant Secretary position was now vacant. Dr. Bass nominated Ms. Barnes to serve as the Board's Assistant Secretary. With no objections from Ms. Barnes, the motion was seconded by Mr. Warford and unanimously carried. The Board voted by a 5:0 vote to retain the remaining slate of officers to serve another term as follows: Mr. Boyd as President, Dr. Bass as Vice-President, Mr. Clunch as Secretary, and Mr. Day as Treasurer.

ITEM 3: Presentation of Financial Statements. Ms. Bonner presented the Corporation's Financial Statements at June 30, 2014. She reviewed the Corporation's net position at the beginning of the period of \$32,544. Ms. Bonner reported interest income of \$58 for a net position at the end of the period of \$32,602.

ITEM 4: Consideration of Bylaws. Mr. Boyd presented the Corporation's Bylaws and announced that there were no changes recommended by City Staff at this time. Mr. Clunch motioned to approve the Corporation's Bylaws as-is, with no changes. Mr. Warford seconded the motion and it carried unanimously.

ITEM 5: Consideration of Investment Policy. Ms. Bonner presented the Corporation's Investment Policy and Strategy and explained that most recommended changes to the Policy were for clarification purposes and language additions required law. She reviewed that the Corporation's allowable institutions for investments were Amarillo National Bank, Happy State Bank, Bank of America, Wells Fargo Bank, and Fidelity Investments. Motion was made by Dr. Bass, seconded by Ms. Barnes and carried unanimously to approve the Investment Policy with the changes as presented.

ITEM 6: Consider Approval of Investment Training with the University of North Texas. Ms. Bonner explained that both she and Mr. Day had attended investment training through the University of North Texas in March of 2014. She reminded the Board that investment officers are required to obtain 10 hours of investment training every two years from an independent source approved by the Board as required by the Texas Public Funds Investment Act. Mr. Clunch motioned to approve the investment training received from the University of North Texas. Dr. Bass seconded the motion and it unanimously carried.

ITEM 7: Public Forum. There were no public comments at this meeting. Mr. Clouch stated that he felt with all the upcoming healthcare changes expected to take place January 1, 2015, the Board could possibly become more active going forward.

There, being no further business, Ms. Barnes motioned to adjourn the meeting. The motion was seconded by Mr. Warford and the meeting adjourned at 12:30 p.m. This meeting was recorded and all comments are on file with the City Finance Department.

ATTEST:



Eddie Boyd, Chairman

Dennis Clouch, Secretary