

STATE OF TEXAS  
COUNTIES OF POTTER  
AND RANDALL  
CITY OF AMARILLO

On the 31st day of October 2017, the Amarillo Hospital District Board of Managers met at 7:30 a.m. in regular session in the City Council Chamber located on the third floor of City Hall at 509 S.E. 7th Avenue.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
SMITH ELLIS, CHAIRMAN	Yes	26	23
DR. RAKHSHANDA RAHMAN, VICE-CHAIR	Yes	22	16
CLAY STRIBLING, SECRETARY	No	7	5
DEAN FRIGO, INVESTMENT OFFICER	No	7	7
SAM LOVELADY	Yes	13	13
MENDI SEYMOUR-PERMENTER	Yes	3	3
WILLIAM BIGGS, MD	Yes	3	3

Also in attendance were the following:

MICHELLE BONNER	ASSISTANT CITY MANAGER, CITY OF AMARILLO
CASIE STOUGHTON	DIRECTOR OF PUBLIC HEALTH, CITY OF AMARILLO
FRANCES HIBBS	CITY SECRETARY, CITY OF AMARILLO
MARCUS W. NORRIS	LEGAL COUNSEL, UNDERWOOD LAW FIRM, P.C.
ROY BROWNING	INVESTMENT CONSULTANT, WELLS FARGO ADVISORS
DR. RICHARD JORDAN	TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER

Mr. Ellis established a quorum, called the special meeting to order at 7:30 a.m., and the following items of business were conducted:

**ITEM 1:** Consider Minutes. Mr. Ellis presented the minutes from the last Board of Managers meeting held August 8, 2017. Dr. Biggs made a motion to approve the minutes as presented. Mr. Lovelady seconded the motion and it carried unanimously.

**ITEM 2:** Presentation and Discussion of the Pension Fund Investment Performance. Roy Browning, Wells Fargo Advisors, reviewed the capital market summary for the Pension Fund Investment Performance as of September 30, 2017.

**ITEM 3:** Presentation and Discussion of the AHD Corpus Investment Performance. Mr. Browning presented the Amarillo Hospital District Agency Fund for the quarter ending September 30, 2017. Mr. Browning stated both funds had excellent performance.

**ITEM 4:** Presentation and Discussion of Actuarial Report on the Pension Plan. Jen Turk, Arthur J. Gallagher & Co. presented the Amarillo Hospital District's actuary for the Retirement Plan for the employees of Northwest Texas Healthcare System Actuarial Valuation report as of October 1, 2016.

**ITEM 5:** Consider funding Recommendation on the Pension Plan. Ms. Bonner stated the budget for 2017 is a \$2 million contribution. Mr. Lovelady motion to approve the funding for the Pension Plan. The motion as seconded by Dr. Rahman and the motion passed by a vote of 5:0 vote.

**ITEM 6:** Review and Consider Resolution Regarding Annual Funding of Northwest Texas Healthcare System. Rosemary North, Nwth Comptroller, asked the Board to approve this resolution to continue funding of Northwest Texas Healthcare System.

Dr. Biggs motioned to approve the Resolution regarding annual funding of Northwest Texas Healthcare System. The motion was seconded by Ms. Seymour-Permenter and the motion passed by a 5:0 vote.

**ITEM 7:** Consider Resolution Approving and Authorizing Funding for Delivery System Reform Incentive Payments (DSRIP) for Certain Programs of the City of Amarillo Department of Public Health. Casie Stoughton, Public Health Director, stated all the programs milestones were met. She further stated ARAD has had great success and all clients served through ARAD are on Medicaid or uninsured.

Dr. Rahman motioned to approve the Resolution regarding the Funding for Delivery System Reform Incentive Payments (DSRIP) for Certain Programs of the City of Amarillo Department of Public Health. The motion was seconded by Mr. Lovelady and the motion passed by a 5:0 vote.

**ITEM 8:** Consider Resolution Authorizing and Supporting Participation in the East Gateway Tax Increment Reinvestment Zone #2, City of Amarillo, Texas, and Authorizing The Chair Person to Execute all Documents Pertaining to the District's Participation. Mercy Murguia, Potter County Commissioner, spoke on the East Gateway Tax Increment Reinvestment Zone. She stated all taxing entities were being asked for support and then it will be presented to City Council. Ms. Bonner reminded the Board that at its January meeting they voted on 100% participation. AHD is not a taxing entity but they will have a board member representative, Dean Frigo.

Mr. Lovelady motioned to approve the motion, motion was seconded by Ms. Seymour-Permenter. The motion passed by a 5:0 vote.

**ITEM 9:** Presentation and Discussion of the Texas Tech University Health Science Center Psychiatry Residency Program. Mr. Ellis stated the Finance Committee decided yesterday to move forward with the motion with approval of the full board for \$100,000 per year to assist with the shortage of residency psychiatrists. Mr. Ellis stated the motion to approve this funding was forward from the Finance Committee. This motion was passed by a 5:0 vote.

ITEM 10: Consider Changes to AHD Investment Policy. Laura Storrs, Finance Director, stated Chapter 2256, Public Fund Investments Act, requires certain guidelines be followed. The current Investment Policy in place was reviewed by the District, changes were also made by the Legislature, reviewed by Legal and incorporated in the 2017 Investment Policy. Mr. Ellis stated the motion to approve the Investment Policy was forward from the Finance Committee. This motion was passed by a 5:0 vote.

ITEM 11: Presentation of Quarterly Financial Statements. Laura Storrs, Finance Director, presented the District's General Fund Quarterly Financial Statements at September 30, 2017. Ms. Storrs reviewed the Balance Sheet, Income Statement, and Budget versus Actual Report.

ITEM 12: Presentation of Quarterly Investment Report form Investment Officer. Mr. Ellis presented the District's Quarterly Investment Report and reviewed the investment portfolio, and stated it was in compliance with both the District's Investment Policy and the Public Funds Investment Act.

ITEM 13: Public Forum. There were no public comments at this meeting.

There, being no further business; Mr. Ellis stated the meeting was adjourned. This meeting was recorded and all comments are on file with the City of Amarillo's Finance Department.



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Smith Ellis, Chairman

ATTEST:

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Clay Stribling, Secretary