

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 8th day of August 2017, the Amarillo Hospital District Board of Managers met at 7:30 a.m. in regular session in the City Council Chamber located on the third floor of City Hall at 509 S.E. 7th Avenue.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
SMITH ELLIS, CHAIRMAN	Yes	25	22
DR. RAKHSHANDA RAHMAN, VICE-CHAIR	No	21	15
CLAY STRIBLING, SECRETARY	Yes	7	5
DEAN FRIGO, INVESTMENT OFFICER	Yes	7	7
SAM LOVELADY	Yes	12	12
MENDI SEYMOUR-PERMENTER	Yes	2	2
WILLIAM BIGGS, MD	Yes	2	2

Also in attendance were the following:

MICHELLE BONNER ASSISTANT CITY MANAGER, CITY OF AMARILLO
CASIE STOUGHTON DIRECTOR OF PUBLIC HEALTH, CITY OF AMARILLO
FRANCES HIBBS CITY SECRETARY, CITY OF AMARILLO
MARCUS W. NORRIS LEGAL COUNSEL, UNDERWOOD LAW FIRM, P.C.
ROY BROWNING INVESTMENT CONSULTANT, WELLS FARGO ADVISORS

Mr. Ellis established a quorum, called the special meeting to order at 7:30 a.m., and the following items of business were conducted:

ITEM 1: Consider Minutes. Mr. Ellis presented the minutes from the last Board of Managers meeting held May 23, 2017. Mr. Stribling made a motion to approve the minutes as presented. Mr. Frigo seconded the motion and it carried unanimously.

ITEMS 2: Presentation and Discussion of the Local Provider Participation Fund. Mr. Norris presented the Local Provider Participation Fund (LPPF) legislation which was effective June 12, 2017. He stated this opportunity if AHD authorizes and chooses to participate sets the assessment rate on local private hospitals. These assessments are put into a fund for 3-4 primary purposes, the amount is swept and sent to the state then local dollars are matched and sent back into our community. Use for the funds is to offset administration costs. The first year may be up to \$25,000. There is a process in documenting costs above that amount. Dr. Biggs inquired how much money was projected for Amarillo. Mr. Norris stated at 2% net revenue last year it would be approximately \$16.1 million combined from all the hospitals' total contributions.

ITEM 3: Public Hearing on the Creation of a Local Provider participation Fund (LPPF). Mr. Ellis opened a public hearing on the possible LPPF adoption, rules and procedures. There were no comments. Mr. Ellis closed the public hearing.

ITEM 4: Resolution Establishing a Local Provider Participation Fund (LPPF). Mr. Ellis stated the first motion to approve the Resolution establishing a LPPF was made by the Finance Committee. The motion was seconded Mr. Stribling and the motion passed by a 6:0 vote.

ITEM 5: Public Hearing on the LPPF Mandatory Payment Assessment. Mr. Ellis called a public hearing for the mandatory payments to be assessed to each provider for the State fiscal year ending August 31, 2017 and uses for such funds. Mr. Ellis further stated all notices have been given. Hearing no comments, Mr. Ellis closed the public hearing. Mr. Ellis stated the first motion to approve the resolution was forward from the Finance Committee; motion to second was made by Mr. Frigo and the motion passed by a 6:0 vote.

ITEM 6: Resolution Setting Amount or Rate of LPPF Mandatory Payment and Uses of such revenue for the State fiscal year ending August 31, 2017. Ms. Bonner stated that the resolution rate is a 2% of the net patient revenues. Mr. Ellis called on a vote for the Resolution setting the amount or rate of LPPF Mandatory Payment and Uses of such revenue for the State fiscal year ending August 31, 2017. Motion was made by Mr. Lovelady, seconded by Mr. Stribling and the motion passed by a 6-0 vote.

ITEM 7: Presentation and Discussion of the Pension Fund Investment Performance. Mr. Browning presented the Capital Markets Review and the Pension Fund's Investment Performance on the Northwest Texas Hospital Employees Pension Plan for the quarter ending June 30, 2017. Mr. Browning stated the fund had excellent performance. He reviewed the Fund's returns.

ITEM 8: Presentation and Discussion of the AHD Corpus Investment Performance. Mr. Browning presented the Amarillo Hospital District Agency Fund for the quarter ending June 30, 2017. Mr. Browning stated both funds had excellent performance. He reviewed the Fund's returns.

ITEM 9: Presentation and Discussion of the Texas Tech University Health Science Center Psychiatry Residency Program. Dr. Jordan, Texas Tech University, spoke about the shortage of psychiatrists. Mr. Jordan stated he was working with the VA to establish a psychiatry residency through Thomas Creek VA. He proposed to the AHD Board, that a former Texas Tech Medical student complete her psychiatry residency at the Mayo Clinic and then she will be available June 2018. Dr. Jordan asked for support of \$100,000 per year. Dr. Jordan reviewed a second proposal help with child psychiatry recruitment effort and requested \$100,000 per year for support of a child psychiatrist.

ITEM 10: Consider Amarillo Hospital District Budget. Ms. Bonner presented the Amarillo Hospital District's proposed budget for the 2017/18 fiscal year. She reviewed estimated and proposed budgets, expenditures and available cash at year-end for both the Operating Fund and the Tobacco Fund. She reported that the Finance Committee had reviewed and approved the 2017/18 budget. Mr. Ellis called on a vote from the Finance Committee's motion to approve the Amarillo Hospital District's 2017/18 fiscal year budget, motion was seconded by Mr. Frigo and the motion passed by a 6-0 vote.

ITEM 11: Review Quality and Access Indicators Report. Ms. Stoughton presented the Quality and Access to Care Indicators. She reported that overall the indicators were consistent with prior years. The only one which did not was the average wait of time from initial contact which was 90 days due to the loss of two additional providers. She noted last quarter it had dropped to 29 days as temporary staff covered and positions were filled.

ITEM 12: Presentation of Quarterly Financial Statements. Ms. Storrs presented the District's General Fund Quarterly Financial Statements at June 30, 2017. Ms. Storrs reviewed the Balance Sheet, Income Statement, and Budget versus Actual Report.

ITEM 13: Presentation of Quarterly Investment Report form Investment Officer. Mr. Frigo presented the District's Quarterly Investment Report and reviewed that the investment portfolio was in compliance with both the District's Investment Policy and the Public Funds Investment Act.

ITEM 14: Public Forum. There were no public comments at this meeting.

There, being no further business; Mr. Ellis stated the meeting was adjourned. This meeting was recorded and all comments are on file with the City of Amarillo's Finance Department.



Smith Ellis, Chairman

ATTEST:



Clay Stribling, Secretary