

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 18th day of October 2017, the Amarillo Firemen’s Relief and Retirement Fund Board of Trustees met at 10:00 a.m. in regular session in Room 306, located on the third floor of City Hall at 509 S.E. 7th Avenue, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
GINGER NELSON, MAYOR	Yes	6	1
TONY ROBINSON, CHAIRMAN	Yes	166	153
BRANDON MASON, VICE-CHAIRMAN	Yes	57	53
MICHELLE BONNER, SECRETARY	Yes	56	46
JEROME DRERUP, FIREFIGHTER	Yes	35	35
JOE HOWELL, CIVILIAN MEMBER	No	241	193
DEAN FRIGO, CIVILIAN MEMBER	Yes	32	29

Also in attendance were the following:

LAURA STORRS	FINANCE DIRECTOR, CITY OF AMARILLO
LAURO ARIAS	RECORDING SECRETARY, CITY OF AMARILLO
MIKAL ORR	FIREFIGHTER, CITY OF AMARILLO
JIM SMITH	RISK MANAGEMENT DIRECTOR, CITY OF AMARILLO
STELLA KNICKERBOCKER	SR. VICE PRESIDENT & TRUST OFFICER, AMARILLO NATIONAL BANK

Mr. Robinson established a quorum, called the meeting to order at 10:03 a.m., and the following items of business were conducted:

ITEM 1. Consider Minutes. Mr. Robinson presented the minutes from the last regular meeting held September 20, 2017. Mr. Mason made a motion to approve the minutes as presented. Mr. Drerup seconded the motion and it carried unanimously.

ITEM 2. Consider Investment Resolution. Ms. Storrs presented the Fund’s Investment Resolution at September 30, 2017. A motion was made by Ms. Bonner, seconded by Mr. Drerup and unanimously carried to approve the investment resolution as presented.

ITEM 3. Presentation of Revenue and Expenditures Summary. Ms. Storrs presented the Fund’s Summary of Revenue and Expenditures at September 30, 2017 and reviewed a total market value of \$164,849,916.12. She reviewed total receipts of \$873,902.92 versus total disbursements of \$1,036,178.14. Ms. Storrs explained that the Fund’s investments were within Policy limits with 1.10% invested in cash, 25.50% in bonds and 73.40% in stock. She noted that all employee/employer contributions were made on time and at the correct percentages for the month of September.

ITEM 4. Canvassing of Election Results. Mr. Robinson reported that they held a total of 9 meetings, with 3 meetings held each day on 10/13/17, 10/16/17 and 10/17/17. A total of 261 members were eligible to vote, only 213 members actually voted. On Ballot Item 1: 183 members voted in favor, 28 voted against, 2 did not vote on the issue. On Ballot Item 2: 162 members voted in favor, 50 voted against, 1 did not vote on the issue. A motion was made by Mr. Frigo, seconded by Ms. Bonner and unanimously carried to approve the canvassing of the Election.

ITEM 5. Consider Statement from John M. Crider. A motion to approve payment in the amount of \$1,030.00 to John M. Crider was made by Mr. Drerup, seconded by Mr. Mason, and carried unanimously.

ITEM 6. Consider Form 100, Update of Beneficiary, for Richard Thompson. A motion was made by Mr. Mason, seconded by Mr. Drerup and carried unanimously to approve Richard Thompson's Form 100, Update of Beneficiary.

ITEM 7. Consider Form 100, Update of Beneficiary, for Chanse Valentine. A motion was made by Mr. Mason, seconded by Mr. Drerup and carried unanimously to approve Chanse Valentine's Form 100, Update of Beneficiary.

ITEM 8. Consider Form 100, Update of Beneficiary, for Dee LaGrone. A motion was made by Mr. Mason, seconded by Mr. Drerup and carried unanimously to approve Dee LaGrone's Form 100, Update of Beneficiary.

ITEM 9. Consider Form 100, Update of Beneficiary, for Clay Gibson. A motion was made by Mr. Mason, seconded by Mr. Drerup and carried unanimously to approve Clay Gibson's Form 100, Update of Beneficiary.

ITEM 10. Discussion of State of the Texas Local Fire Fighter's Act (TLFFRA) Pension Conference 2019. Amarillo will host the 2019 TLFFRA pension Conference for the first time since 1991.

ITEM 11. Review and Consider Disability Pension for Mikal Orr. The Board convened into Executive Session, under Sections 551.0785 of the Texas Open Act, at 10:18 a.m. At 10:28 a.m., the Board completed its Executive Session. A motion was made by Mr. Mason to approve the disability pension benefits for Mr. Orr and a partial pension payment until final benefit amounts are available for Board approval. The motion was seconded by Mr. Drerup and unanimously carried.

ITEM 12. Public Forum. Marc Lusk commented on Item 2 and thanked the Board for their dedication to present and future Firefighters.

There, being no further business, Mr. Frigo made a motion to adjourn the meeting. Mr. Drerup seconded the motion and the meeting adjourned at 10:28 a.m. This meeting was recorded and all comments are on file with the City Finance Department.

Tony Robinson, Chairman

ATTEST:

Michelle Bonner, Secretary