NOTICE OF TAX ABATEMENT CONSIDERSATION

AMARILLO CITY COUNCIL

DATE: January 26, 2021 **TIME**: 1:00 P.M.

PLACE: City Council Chambers, 3rd Floor, City Hall, 601 S. Buchanan, Amarillo, Texas by video conference in order to advance public health goal of limiting face to face meetings also called "social distancing" to slow the spread of the coronavirus (Covid -19). There will be no public access to the location described above.

PURPOSE: The City Council of the City of Amarillo will consider and take appropriate action on an application for property tax abatement under Chapter 312 of the Texas Tax Code, described as follows:

Property Owner: Happy Horizons Properties LP, a Texas limited partnership

Applicant for Tax Abatement: ET Amarillo, LLC, a Delaware limited liability company (real property) and Amazon.com Services LLC, a Delaware limited liability company (personal property and equipment)

Reinvestment Zone: Reinvestment Zone No. 12, being 110.3886 acres in the vicinity of NE 24th St. and Loop 335.

Anticipated Improvements: Construction of an approx. 1,000,000 square foot warehouse and distribution center, related site improvements, and purchase of appropriate equipment.

Estimated Cost of the Improvements: Facility: \$70,000,000; Equipment: \$30,000,000; Total: \$100,000,000

FOR DETAILED INFORMATION CALL PLANNING AND DEVELOPMENT SERVICES DEPARTMENT at 806-378-6290

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