

## Texas Local Government Code Section 102.007 Notice

This budget will raise more revenue from property taxes than last year's budget by an amount of \$1,239,167 which is a 2.80 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$734,270.

The record vote of each member of the governing body by name voting on the adoption of the budget as follows:

**FOR: Mayor Ginger Nelson, Councilmember Elaine Hays, Councilmember Freda Powell, Councilmember Eddy Sauer and Councilmember Howard Smith**

**AGAINST: None**

**PRESENT and not voting: None**

**ABSENT: None**

The municipal property tax rates for the preceding year and current year are as follows:

	Preceding Fiscal Year	Current Fiscal Year
Property Tax Rate	\$0. 36364	\$0.36838
Effective Tax Rate	\$0. 33569	\$0.36186
Effective Maintenance and Operations Tax Rate	\$0. 49278	\$0.49919
Rollback Tax Rate	\$0. 39929	\$0.41271
Debt Tax Rate	\$0. 04146	\$0.04703

The total amount of debt obligation as follows:

City of Amarillo Debt Obligation	Principal	Interest
2009 General Obligation	\$440,000	\$ 68,163
2010 Certificate of Obligation	67,000	29,367
2017 Refunded General Obligation	1,280,000	543,800
2017 General Obligation	520,000	769,819
2017 Certificate of Obligation	485,000	193,325
2018 General Obligation	445,000	905,521
	3,237,000	2,509,995
Fiscal Agent Fees		7,500
Total Debt Obligation		\$5,754,495