

Texas Local Government Code Section 102.007 Notice

This budget will raise more revenue from property taxes than last year's budget by an amount of \$2,351,508, which is a 7.25 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$730,364.

The record vote of each member of the governing body by name voting on the adoption of the budget as follows:

FOR: Mayor Paul Harpole, Commissioner Ellen Robertson Green, Commissioner Lilia Escajeda, and Commissioner Jim Simms
AGAINST: Commissioner Brian J. Eades
PRESENT and not voting: None
ABSENT: None

The municipal property tax rates for the preceding year and current year are as follows:

	Preceding Fiscal Year	Current Fiscal Year
Property Tax Rate	\$0.32009	\$0.34009
Effective Tax Rate	\$0.31757	\$0.31521
Effective Maintenance and Operations Tax Rate	\$0.46669	\$0.47008
Rollback Tax Rate	\$0.35379	\$0.35172
Debt Tax Rate	\$0.03103	\$0.03011

The total amount of debt obligation as follows:

	Principal	Interest
City of Amarillo Debt Obligation		
2007 Certificate of Obligation	\$1,070,000	\$1,033,013
2009 General Obligation	355,000	151,539
2010 Certificate of Obligation	60,000	39,337
	1,485,000	1,223,889
Fiscal Agent Fees		7,500
Total Debt Obligation		\$2,716,389