

Notice of Tax Revenue Increase

The City of Amarillo conducted public hearings on August 28, 2012 and September 4, 2012 on a proposal to increase the total tax revenues of the City of Amarillo from properties on the tax roll in the preceding year by 0.79 percent.

The total tax revenue raised last year at last year's tax rate of \$0.32009 for each \$100 of taxable value was \$27,453,896.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.32009 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$27,546,985.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.32009 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$28,006,428.

The City of Amarillo City Commission is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 11, 2012 for first reading and on September 18, 2012 for second reading. Both meetings will be at 509 S.E. 7th Avenue, Third Floor, Room 302 at 3:00 p.m. The mailing address is P O Box 1971, Amarillo, TX 79105