

STATE OF TEXAS

**COUNTIES OF POTTER
AND RANDALL**

CITY OF AMARILLO

On the 2nd day of July 2015, the Redstone Public Improvement District (PID) Advisory Board met via a telephone conference at 1:00 P.M. in Room 206 on the second floor of City Hall, 509 East 7th Avenue, Amarillo, Texas, with the following people present:

MEMBERS PRESENT	TOTAL NO. MEETINGS HELD	TOTAL NO. MEETINGS ATTENDED
Charlie Hamilton	3	2
Ms. Sharon Arthur	1	1

CITY OF AMARILLO STAFF

Kelley Shaw, Planning Director
Rebecca Beckham, Comprehensive Planner II

OTHERS IN ATTENDANCE

ITEM 1: Approval of Minutes from the July 29, 2014 meeting

Mr. Kelley Shaw and Ms. Beckham met with Ms. Arthur, a partner of Panhandle Land Investments, LP, via a phone meeting to discuss the Redstone 2015/16 budget and 5-year service plan. Mr. Arthur, being the sole Redstone PID Advisory Board member present, moved to approve the minutes as presented.

ITEM 2: Discuss ongoing PID operations and maintenance contract

Mr. Shaw noted that at this time there have been no improvements constructed which require maintenance. He asked if improvements will be installed in the near future. Ms. Arthur stated that plans to construct public improvements are contingent on approval of utility plans, drainage study, and plat approval for Redstone Unit No. 1 by the City.

ITEM 3: Consider for recommendation 2015/16 Budget and 5-Year Service Plan

Mr. Shaw stated the 2015/16 budget contained \$1,856.00. He reviewed the budget and 5-year service plan by line item, noting an advertising fee, and the Administrative fee based on City staff's time used to administer the PID. Mr. Shaw explained that the total maintenance cost was \$0.00, but that due to Admin.fee, postage and advertising fee, the total maintenance and operation cost for the 2015/16 FY is \$327.00.

Ms. Shaw explained that the parcel platted in 2012 was previously assessed for the last two Fiscal Years. Based on the assessment rate established by the Petition, the parcel's assessment for the current 2015/16 FY will be \$12,145,238.00. That said, the Petition states that the maximum assessment for a multi-family tract will be \$10,000.00. Given there have been no improvements constructed which require maintenance, Ms. Arthur requested to waive the assessments associated with the multi-family tract for the Fiscal Year 2015/16.

Ms. Arthur moved to approve the 2015/16 budget and 5-year service plan as presented and agreed as the Developer's representative to submit payment for all administrative expensive for the fiscal year 2015-16.

ITEM 4: Discuss Board member terms

Mr. Shaw stated that per the terms of the Petition, until 200 acres of within the PID Boundary have been platted, that Mr. Hamilton and Ms. Arthur will be the PID Advisory Board members. Mr. Shaw stated that in September they would recommend to reappoint Mr. Hamilton and Ms. Arthur.

ITEM 5: Discuss future agenda items

No items were discussed.

ITEM 6: Adjourn Meeting

There being no further action, meeting was adjourned.