

STATE OF TEXAS

**COUNTIES OF POTTER
AND RANDALL**

CITY OF AMARILLO

On the 8th day of July 2014, the Quail Creek Public Improvement District (PID) Advisory Board met at 9:30 A.M. in Room 306 on the third floor of City Hall, 509 East 7th Avenue, Amarillo, Texas, with the following people present:

MEMBERS PRESENT	TOTAL NO. MEETINGS HELD	TOTAL NO. MEETINGS ATTENDED
Ricky Culp (Vice Chair)	7	7
Jim Luginbill (Chair)	6	5
Kris Culp	5	5

CITY OF AMARILLO STAFF

Kathleen Collins, PID Administrator

ITEM 1: Approval of Minutes from the June 27, 2013 meeting

Mr. Luginbill opened the meeting at 9:30 AM and asked if there were any corrections to the June 27, 2013 meeting minutes, hearing none, Mr. Ricky Culp moved to approve the minutes as presented; Mr. Kris Culp seconded the motion; motion passed.

ITEM 2: Discuss ongoing PID operations and Maintenance contract

Ms. Collins noted that Yard Barber has been maintaining landscaping in the Quail Creek common areas for several years. His current monthly rate is \$219.16. Mr. Luginbill mentioned that this company does a great job. Ms. Collins requested notification if Yard Barber intends to increase rates in order to adjust the proposed budget and pay the correct contracted amount.

ITEM 3: Consider for recommendation 2014/15 Budget and 5-Year Service Plan

Ms. Collins explained the 2014/15 budget by detailing the maintenance and operation costs of each line item, pointing out costs associated with electricity and water will be increased by 6% and 2%, respectively. She noted each lot (29 total lots) would continue to be assessed \$237 and the ending fund balance (\$3,843 *projected*) and operating reserve (\$1,989 *projected*) are sufficient for the 2014/15 year.

When looking at the next four years projections, Ms. Collins pointed out an increase in assessments from \$237 to \$265 was built into the 5-year service plan beginning in FY 2016/17. This value is only a projection and may be altered in the future.

Mr. Luginbill moved to approve the proposed budget and 5-year service plan as presented. Mr. Kris Culp seconded the motion. Motion carried unanimously.

ITEM 4: Discuss future agenda items

No items were discussed.

ITEM 5: Adjourn Meeting

There being no further action, meeting was adjourned at 9:43 AM.