

STATE OF TEXAS §
COUNTIES OF POTTER §
AND RANDALL §
CITY OF AMARILLO §

On the 15th day of July, 2014, the Point West Public Improvement District (PID) Advisory Board met at 9:00 A.M. in Room 305, on the third floor of City Hall, 509 SE 7th Avenue, Amarillo, Texas with the following individuals present:

<u>MEMBERS</u>	<u>TOTAL NO. MEETINGS ATTENDED</u>	<u>TOTAL NO. MEETINGS HELD</u>
Dick Fausset, Chairman	12	12
Loyd Romans	2	8
Joe McCormick	2	3
Alkesh Patel	3	3
Edwin Leland	3	3

CITY OF AMARILLO STAFF

Kathleen Collins, Comprehensive Planner

ITEM 1: Approval of Minutes from June 18, 2013 meeting

Ms. Collins asked if there were any corrections to be made to the meeting minutes. Hearing none, Mr. Patel moved to approve the minutes as presented, Mr. McCormick seconded, and motion carried.

ITEM 2: Discuss ongoing PID operations and maintenance contract

Ms. Collins asked if there were any changes with the maintenance contract currently held with US Lawn. Mr. Fausset stated he had a meeting with the contractor to discuss the expectations of the appearance of Point West’s common areas. Mr. Fausset suggests monitoring the contractor closely for the next year. If there continue to be issues, then it may be necessary to pursue another landscape contracting business. Mr. McCormick asked if the missing trees throughout the parkway would be replaced. Mr. Fausset stated they would be replaced in September. Mr. Fausset ended the discussion by noting that the contractor is cost efficient. As mentioned above, no changes are recommended for the 2014/15 maintenance contract.

ITEM 3: Consider for recommendation 2014/15 Budget and 5-year Service Plan

Ms. Collins reviewed the 5-year service plan by line item. She mentioned the assessments have remained at \$52,000 per year which has aided in growing the ending fund balance and operating reserve. She stated the actual surplus for FY 2012/13 was recorded as \$51,028 which exceeds the City’s required three-month operating reserve. Mr. McCormick recommended accepting the 5-year service plan and budget as proposed and Mr. Leland seconded the motion. Motion was unanimously approved.

ITEM 4: Discuss appointment of members whose terms expire September 30, 2014

Ms. Collins noted that Mr. Fausset, Mr. Romans, and Mr. McCormick advisory terms will expire September 30, 2014. Mr. Fausset requested to be reappointed. Ms. Collins stated she would contact Mr. Romans to discuss serving another three-year term. Mr. McCormick requested reappointment.

ITEM 5: Discuss future agenda items.

Mr. Fausset stated that in the near future Outlook Drive will connect with Research Boulevard. He suggests installing a small entry feature along Outlook Drive so the community is aware they are entering the Point West PID Boundary. Mr. McCormick asked what the anticipated cost of this project would be. Mr. Fausset noted this proposal is in the early stages and an estimated price hasn't been determined. He mentioned it would not be as large as the Wallace Boulevard entry feature. Nearly \$100,000 of PID funds are available for such improvements.

ITEM 6: Adjourn Meeting.

There being no further action, the meeting was adjourned.