MINUTES
AMARILLO-POTTER EVENTS VENUE DISTRICT
BOARD OF DIRECTORS
MARCH 7, 2013, 10:00 A.M.
CITY HALL, 509 S. E. SEVENTH AVENUE,
THIRD FLOOR, ROOM 306

Members	
Glenn McMennamy, President	Yes
Terry Wright, Vice President	Yes
Tom Bivins, Secretary	Yes
Dean Roper	Yes
Bill Brewer	No
Butch Collard	No
Vance Reed	No

Also Present	
Michelle Bonner	Assistant City Manager of Financial Services
Curtis Bainum	Finance Director
Marcus Norris	City Attorney
Frances Hibbs	City Secretary
Melanie Cleveland	Assistant City Secretary
Sherman Bass	Civic Center Manager
Dan Quandt	CVC
Janie Arnold	Connor, McMillon, Mitchell & Shennum PLLC

ITEM 1: The meeting was called to order by Mr. McMennamy.

ITEM 2: Mr. McMennamy presented the minutes of November 5, 2012. Motion was made by Mr. Bivins to approve the minutes, seconded by Mr. Roper, and unanimously carried, to approve the minutes.

ITEM 3: Ms. Arnold appeared to present the Annual Financial Report for September 30, 2012 and 2011. Ms. Arnold stated the financial position of the Venue District as of September 30 is materially correct in accordance with the General Accounting Principles. She stated that it was a clean audit. She also stated that the hotel occupancy tax (HOT) and the motor vehicle tax was the best increase over the last ten years. She further stated that the commitments were not included in financial statement. Ms. Arnold stated the revenue bond coverage was based on revenue which was also the highest coverage in the past ten years and reflects the Amarillo Potter-Events Venue District's ability to cover debt service. The internal control and required communication had no deficiencies in internal control or compliance issues and, there were no significant audit findings found and no other audit findings required to report. Motion was made by Mr. Roper, seconded by Mr. Wright, and unanimously carried, to approve the Financial Report.

ITEM 4: Ms. Bonner presented the balance sheet information for the period ending January 31, 2013. She further reviewed the income statement budget versus actual. She stated the

professional services expenditure was for the Grotta's study. Motion was made by Mr. Wright, seconded by Mr. Bivins, and unanimously carried, to approve the financial report.

ITEM 5: Mr. McMennamy stated the Champion Challenge Overview was one of four rodeo events that will be national televised representing the top ten cowboys. He further stated this event was partially funded by the Professional Rodeo Cowboys Association (PRPC) and Amarillo's CVC.

ITEM 6: Mr. McMennamy presented for consideration the attached payments for the Amarillo National Center. He also presented an invoice from Plains Builders, Inc. for the horse arena cover which he stated was all ready in the budget. Motion was made by Mr. Wright, seconded by Mr. Bivins, and unanimously carried to approve the payments as presented.

ITEM 7: There were no comments from the public.

ITEM 8: Mr. McMennamy announced the meeting was adjourned.

Glenn McMennamy

Glenn McMennamy, President