

MINUTES
AMARILLO-POTTER EVENTS VENUE DISTRICT
BOARD OF DIRECTORS
NOVEMBER 5, 2012, 10:00 A.M.
CITY HALL, 509 S. E. SEVENTH AVENUE,
THIRD FLOOR, ROOM 306

Members

Glenn McMennamy, President	Yes
Terry Wright, Vice President	Yes
Tom Bivins, Secretary	No
Bill Brewer	Yes
Butch Collard	Yes
Vance Reed	Yes
Dean Roper	Yes

Also Present

Dean Frigo	Assistant City Manager of Financial Services
Frances Hibbs	City Secretary
Sherwin Bass	Civic Center Manager

ITEM 1: The meeting was called to order by Mr. McMennamy.

ITEM 2: Mr. McMennamy presented the minutes of September 4, 2012. Motion was made by Mr. Brewer to approve the minutes as corrected, seconded by Mr. Collard, and unanimously carried, to approve the minutes.

ITEM 3: Mr. Reed motioned that the officers remain the same, seconded by Mr. Roper, and unanimously carried, for the officers to keep their same positions.

ITEMS 4 and 5: Mr. McMennamy stated that Items 4 and 5 were actually combined items. Mr. Frigo stated that if the order was placed in this calendar year's budget Virgil Bartlett stated they could save \$16,600. Mr. Wright stated that the other Adequan Show bidders currently have the items requested by AQHA and that the paging system has never worked at ANC. Mr. Reed stated the enhancements requested by AQHA were things that needed to be done anyway. Mr. Brewer said the key was to purchase good portable stalls the other two Adequan bidders already have better stalls. Mr. Frigo inquired as to the payback into buying our own stalls instead of renting them. Mr. Brewer said they would have to take into account how many events required stalls and perhaps purchase and amortize good stalls. Mr. Bass interjected that this suggestions helps to make the Event Center more competitive. Motion was made by Mr. Reed to approve Items 4 and 5, seconded by Mr. Roper, and unanimously carried, to approve the outdoor horse arena cover and approve the improvements to the Amarillo National Center.

ITEMS 6 and 8: Mr. Frigo explained that he had spoken to bond counsel and they had suggested two options one through the lease agreement and the other option by reimbursing Tri-State Food for court improvements which would be the easiest way. Mr. McMennamy stated there was \$744,263 in the ANC reserves so there would be \$344,263 left and that it does not include the \$500,000 bond. Mr. Reed asked Mr. Frigo how long it would take to rebuild that

amount. Mr. Frigo answered he did not believe it would take too long and that there was also the \$16,600 savings if ordered in this year. Mr. Reed inquired if the Fairgrounds would pay a portion. Mr. Collard asked if there was any prior understanding. Mr. Brewer stated the changes asked for were needed. Motion was made by Mr. Reed to approve the transfer from reserves of \$400,000 to contingency, seconded by Mr. Collard, and unanimously carried to approve the transfer.

ITEM 7: Mr. Frigo stated the sub-committee was looking at stalls.

ITEM 9: Mr. Reed motioned to reimburse ANC up to \$498,608 to Tri-State for improvements to the food court. The funds reimbursed were to be used for the covering of the outdoor area and other improvements that benefit ANC and its operations. The funds will be reimbursed by submitting invoices for improvements completed by Tri-State. Motion was seconded by Mr. Collard, and unanimously carried to approve the reimbursement as stated.

ITEM 10: Mr. Frigo stated the State was returning a check for \$71,536 net, Venue District matched funds of \$11,446, minimum of \$62,000 paid to AQHA and \$9,000 for Grotta's fee. He also stated he would ask the Chamber for help with the payment. Motion was made by Mr. Roper to approve the Grotta Marketing Research payment, seconded by Mr. Collard, and unanimously carried, to approve the payment.

ITEM 11: Mr. McMennamy presented for consideration the attached payments for the Amarillo National Center. Motion was made by Mr. Wright, seconded by Mr. Brewer, and unanimously carried to approve the payments as presented.

ITEM12: There were no comments from the public.

ITEM12: Mr. McMennamy announced the meeting was adjourned.


Glenn McMennamy, President