

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 16th day of April 2014, the Amarillo Local Government Corporation Board of Directors met at 11:30 a.m. on the Third Floor, Room 306, City Hall, 509 E. 7th Avenue, with the following members present:

Gary Pitner	President
Richard Brown	Vice President
Glen Parkey	Board Member
Les Simpson	Board Member
Ron Boyd	Board Member
Dr. Brian Eades	City Councilmember and Board Member
Jim Simms	City Councilmember and Board Member
Jarrett Atkinson	City Manager and Ex-Officio Member
Melissa Dailey	Executive Director of DAI and Ex-Officio Member
Marcus Norris	City Attorney
Frances Hibbs	City Secretary

Absent were none. Also in attendance were Janie Arnold and Michelle Bonner, Assistant City Manager.

ITEM 1: The meeting was called to order by Mr. Pitner.

ITEM 2: The minutes of the regular meeting held on January 29, 2014 were presented. Motion was made by Jim Simms and unanimously carried, to approve the minutes.

ITEM 3: Ms. Arnold appeared to present the Annual Financial Report for FY 2012/2013. Ms. Arnold stated the financial position of the Local Government Corporation as of September 30 is materially correct in accordance with the General Accounting Principles. She stated that it was a clean audit. The internal control and required communication had no deficiencies in internal control or compliance issues and, there were no significant audit or other findings to report. Motion was made by Jim Simms, seconded by Ron Boyd, and unanimously carried, to approve the Financial Report.

ITEM 4: Mr. Pitner stated that at this time the Board would invite comments from interested citizens on matters directly pertaining to policies, programs or activities of the Amarillo Local Government Corporation. There were no comments.

ITEM 5: Mr. Pitner advised at 11:56 a.m. that the Board would convene in Closed Session to discuss the potential purchase, sale, or lease of downtown property, together with (i) economic incentives that may be available for a prospective or existing business and (ii) attorney-client communication and advice regarding same and, per Texas Government Code sections 551.071, .072 and .087, as relates to proposed projects for downtown redevelopment.

Mr. Simpson arrived for the meeting at 1:00 p.m. and Dr. Eades left the meeting.

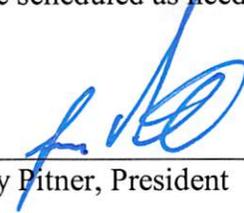
Mr. Pitner announced the Closed Session was adjourned at 1:40 p.m. and no action would be taken in regard to the Closed Session.

Mr. Simpson stated at the next meeting he wanted to firm deadlines or wanted to tell the City Council we could not get these projects done. Mr. Pitner replied that they were all frustrated and have had obstacles with developers and financing and it has taken longer than anyone had imagined. He further stated that due diligence is being done and the projects are moving forward.

Mr. Pitner reconvened the Regular Meeting at 2:04 p.m.

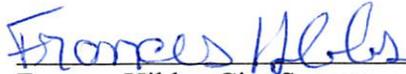
ITEM 5: Mr. Pitner stated that the next Board meeting would be scheduled as needed.

ITEM 6: Mr. Pitner announced the meeting was adjourned.



Gary Pitner, President

ATTEST:



Frances Hibbs, City Secretary