

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 6th day of June 2012, the Amarillo Local Government Corporation Board of Directors met at 11:30 a.m. on the Third Floor, Room 306, City Hall, 509 E. 7th Avenue, with the following members present:

Gary Pitner	President
Ron Boyd	Board Member
Brian Eades	City Commissioner and Board Member
Glen Parkey	Board Member
Jim Simms	City Commissioner and Board Member
Les Simpson	Board Member
Jarrett Atkinson	City Manager
Melissa Dailey	Ex-Officio Member
Marcus Norris	City Attorney
Donna DeRight	City Secretary and Secretary of the Board

Absent were Richard Brown, Vice President, and Les Simpson, Board Member.

ITEM 1: The meeting was called to order by Mr. Pitner.

ITEM 2: The minutes of the regular meeting held on May 16, 2012 were presented. Motion was made by Mr. Boyd, seconded by Commissioner Eades, and carried unanimously.

ITEM 3: Mr. Pitner presented for approval a Prime Lease for the downtown properties located at the block bounded by 7th Avenue, Buchanan Street, 6th Avenue and Pierce Street and the block bounded by Pierce Street, Buchanan Street and 6th Avenue immediately south of the Globe News Center for the Performing for the Performing Arts. The first site is to be used for the construction of a multi-story parking garage and the second for the new Downtown Convention Hotel. Mr. Atkinson stated that this lease between the City and the ALGC is required to meet the obligations under the recently approved Downtown Convention Hotel and Parking Garage Lease and Development Agreement. Motion was made by Mr. Parkey, seconded by Commissioner Simms, and unanimously carried, to approve the lease agreement.

ITEM 4: Mr. Pitner commented that with the approval of the Prime Lease other steps can begin to take place that will allow the projects to move forward. Ms. Daily stated that downtown property values have grown which is a result of the revitalization that has occurred. She noted that this growth will continue as additional projects are done. Mr. Boyd asked about public improvement districts. Ms. Daily stated that a study is being done by Jacobs that will help determine the best way to set up a public improvement district in the downtown area. Mr. Simpson arrived at the meeting during this item.

ITEM 5: Mr. Pitner stated that at this time the board would invite comments from interested citizens on matters directly pertaining to policies, programs or activities of the Amarillo Local Government Corporation. There were no comments.

ITEM 6: Mr. Pitner advised at 12:00 noon that the Board would convene in Closed Session to discuss the potential purchase, sell, or lease of downtown property, together with (i) economic incentives that may be available for a prospective or existing business and (ii) attorney-client communication and advice regarding same and, per Texas Government Code sections 551.071, .072 and .087, as relates to proposed projects for downtown redevelopment.

Mr. Pitner announced the Closed Session was adjourned at 12:39 p.m. and no action would be taken in regard to the Closed Session. Mr. Pitner reconvened the Regular Meeting.

ITEM 7: Mr. Pitner stated that the next board meeting is scheduled for Wednesday, June 20, 2012 at 11:30 a.m. at City Hall, Third Floor, Room 306. Mr. Atkinson advised that there might not be a need for a meeting on that date so he would be in contact with the board about the meeting. He noted that the first Wednesday in July would be July 4th and since that is a holiday that meeting would be cancelled so the next regular meeting in July would be July 11, 2012.

ITEM 8: Mr. Pitner announced the meeting was adjourned.

Gary Pitner, President

ATTEST:

Donna DeRight, City Secretary