

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 4th day of May 2011, the Amarillo Local Government Corporation Board of Directors met at 11:30 a.m. on the Third Floor, Room 306, City Hall, 509 E. 7th Avenue, with the following members present:

Gary Pitner	President
Richard Brown	Vice President
Ronald Boyd	City Commissioner and Board Member
Brian Eades	City Commissioner and Board Member
Glen Parkey	Board Member
Jim Simms	City Commissioner and Board Member
Les Simpson	Board Member
Jarrett Atkinson	City Manager and Ex-Officio Member
Melissa Daily	Executive Director of DAI and Ex-Officio Member
Dean Frigo	Assistant City Manager and Treasurer of the Board
Donna DeRight	City Secretary and Secretary of the Board

Absent were none.

ITEM 1: The meeting was called to order by Mr. Pitner.

ITEM 2: Mr. Pitner presented the minutes of the meeting held on April 12, 2011 for approval. Motion was made by Commissioner Simms, seconded by Commissioner Boyd, and unanimously carried, to approve the minutes.

ITEM 3: Mr. Frigo advised that an agreement between the City and the Local Government Corporation is necessary to allow the City to provide record keeping, legal, accounting and investment services. He stated that these services will allow the Local Government Corporation to utilize the City's services and to follow the City's fiscal year. Mr. Atkinson advised that this board will not produce a revenue stream for some time so services such as the audit could be included with the City's. Mr. Pitner pointed out several typographical errors and Mr. Frigo advised that they would be corrected. Motion was made by Mr. Brown, seconded by Commissioner Boyd, and unanimously carried.

ITEM 4: Mr. Frigo advised that approval by the board of an Investment Policy and Strategy is required by the Public Funds Investment Act. He stated that the Policy establishes guidelines for those who can invest Corporation funds, for how Corporation funds will be invested, and for when and how a periodic review of investments will be made. Motion was made by Mr. Brown, seconded by Mr. Parkey, and unanimously carried.

ITEM 5: Mr. Pitner asked Mr. Joe Esch with Wallace Bajjali Development Partners to present their public outreach efforts and the current project status including the consultant selection process for an architectural and engineering team and operator for the potential multipurpose event venue for review and concurrence by the board. Mr. Esch stated that they have been meeting with civic groups, companies and held public meetings

Mr. Esch explained that in order to determine a list to send the RFQ's, they contacted the local architects and national firms with experience in hospitality, sports and entertainment, land planning and historic renovation.