

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 23rd day of October 2015, the Amarillo Hospital District Finance Committee met at 4:00 p.m. in regular session in Room 306, located on the third floor of City Hall at 509 S.E. 7th Avenue, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
RODNEY RUTHART	Yes	12	10
SMITH ELLIS	Yes	10	8
SAM LOVELADY	Yes	3	3

Also in attendance were the following:

MICHELLE BONNER	ASSISTANT CITY MANAGER, CITY OF AMARILLO
CASIE STOUGHTON	DIRECTOR OF PUBLIC HEALTH, CITY OF AMARILLO
ANDREA MCDONALD	RECORDING SECRETARY, CITY OF AMARILLO
MATT RAMSEY	INVESTMENT MANAGER, AMARILLO NATIONAL BANK
HERMAN SHIRLEY	INVESTMENT MANAGER, HERRING NATIONAL BANK
CHUCK SPEED	MEMBER, AHD BOARD OF MANAGERS

Mr. Ellis established a quorum, called the meeting to order at 4:00 p.m., and the following items of business were conducted:

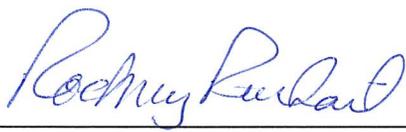
ITEM 1: Consider Minutes. Ms. Bonner explained that the minutes from the Finance Committee meeting held on June 22, 2015 had already been approved at a previous meeting. Therefore, the Committee took no action on this item.

ITEM 2: Consider Retirement Plan for Employees of Northwest Texas Healthcare System Actuarial Assumptions. Ms. Bonner reviewed "10-Year Amortization Contribution Alternative Assumptions" as prepared by Gallagher Benefit Services, Inc. which reflected funded status and recommended contributions for several scenarios. After the Committee had discussed the different scenarios, Mr. Lovelady motioned that the Committee recommend approval to the full board the scenario which included a 7.5% investment return assumption, changing the mortality table to the TMRS Mortality, and changing the assumed retirement age to 100% retired at age 65. Mr. Ruthart seconded the motion and it carried unanimously.

ITEM 3: Consider the Advisability of Making Changes in the Investment Management of the Amarillo Hospital District. The Committee telephoned the District's Investment Consultant, Mr. Roy Browning with Wells Fargo Advisors via conference phone. Mr. Browning advised that the District's current money managers were doing wonderfully and suggested to the Committee that it not disturb the current structure. The Committee agreed to study possible changes to the District's investment policy at the January 2016 Board of Managers meeting. Mr. Ruthart motioned that the Committee recommend to the full Board that there be no action taken on this item. Mr. Lovelady seconded the motion and it unanimously carried.

ITEM 4: Public Forum. There were no public comments at this meeting.

There, being no further business, Mr. Lovelady motioned to adjourn the meeting. Mr. Ruthart seconded the motion and the meeting adjourned at 4:45 p.m. This meeting was recorded and all comments are on file with the City Finance Department.


for Smith Ellis

ATTEST:


Sam Lovelady