

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 27th day of October 2015, the Amarillo Hospital District Board of Managers met at 7:30 a.m. at City Hall on the third floor in Room 303 in the Conference Room for review of agenda items and consideration of future agenda items.

The Amarillo Hospital District Board of Managers met at 8:15 a.m. in regular session in the City Council Chambers located on the third floor of City Hall at 509 S.E. 7th Avenue.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
MARK LOGSDON, CHAIRMAN	Yes	17	14
DR. RAKHSHANDA RAHMAN, VICE-CHAIR	Yes	13	9
SMITH ELLIS, SECRETARY/INVESTMENT OFFICER	Yes	17	14
CHUCK SPEED	Yes	26	25
RODNEY RUTHART	Yes	22	14
SAM LOVELADY	Yes	4	4

Also in attendance were the following:

MICHELLE BONNER	ASSISTANT CITY MANAGER, CITY OF AMARILLO
LAURA STORRS	DIRECTOR OF FINANCE, CITY OF AMARILLO
CASIE STOUGHTON	DIRECTOR OF PUBLIC HEALTH, CITY OF AMARILLO
ANDREA MCDONALD	RECORDING SECRETARY, CITY OF AMARILLO
ROY BROWNING	INVESTMENT CONSULTANT, WELLS FARGO ADVISORS
GENE WINTERS	CFO, NORTHWEST TEXAS HEALTHCARE SYSTEM

Mr. Logsdon established a quorum and called the regularly scheduled meeting of the Amarillo Hospital District Board of Managers to order at 8:15 a.m.

ITEM 1: Consider Minutes. Mr. Lovelady made a motion to approve the minutes as written from the Amarillo Hospital District’s Finance Committee meeting held July 23, 2015. Dr. Rahman seconded the motion and it carried unanimously. A motion was made by Mr. Speed, seconded by Mr. Ruthart and unanimously carried to approve the minutes as written from the last special meeting of the Hospital District’s Board of Managers held July 28, 2015.

ITEM 2: Presentation and Discussion of the Pension Fund Investment Performance. Mr. Browning presented the Capital Markets Review and the Pension Fund’s Investment Performance Analysis for the quarter ending September 30, 2015. He explained that although the Fund was slightly behind the Policy for all time periods, the Fund remained competitive.

ITEM 3: Presentation and Discussion of the AHD Corpus Investment Performance. Mr. Browning reviewed the Investment Performance Analysis of the AHD Corpus Fund at September 30, 2015. He reported that the Fund was ahead of the Policy for the latest quarter, year-to-date, 3-year, and 5-year time periods and even since inception.

ITEM 4: Consider the Advisability of Making Changes in the Investment Management of the Amarillo Hospital District. Mr. Ellis explained that the Finance Committee had met and reviewed this item with the District’s investment consultant. He added that the Committee found no reason to replace or add an additional money manager; that the Committee would review this item again after the New Year. Mr. Ellis reported that the Finance Committee had made a recommendation to the full board that it take no action on this item at this time. Acting on the recommendation from the Finance Committee, the Board took no action on this item.

ITEM 5: Review and Consider Resolution(s) Regarding Funding the Medicaid Program. As Necessary, May Review and Discuss Indigent Care Agreement and Healthcare Services Agreement. Mr. Winters presented a resolution regarding funding the Medicaid program that would authorize a total amount of \$1,361,254 in public funding to be transferred to the State to draw down additional Federal funding for unreimbursed services. Mr. Speed motioned to approve the resolution as presented. Mr. Ruthart seconded the motion and it carried unanimously.

ITEM 6: Consider Retirement Plan for Employees of Northwest Texas Healthcare System Actuarial Assumptions. Mr. Ellis reported that the Finance Committee had reviewed this item with the Plan’s

investment manager and recommended to the Board that it lower the investment return assumption from 8% to 7.5%, adopt the TMRS mortality table, and change the assumed age of retirement from age 56 to 65; all effective October 1, 2015. Mr. Logsdon called for a vote from the Board on the motion from the District's Finance Committee to approve the recommended changes to the Retirement Plan for Employees of Northwest Texas Healthcare System's actual assumptions as presented and the motion carried by a 6:0 vote of the Board.

ITEM 7: Review and Consider Resolution Regarding Annual Funding of Northwest Texas Healthcare System. Mr. Winters presented a resolution authorizing a total amount of \$1,479,410 in public funding to be transferred to the State to draw down additional Federal funding for unreimbursed services or to be paid directly to Northwest as unmatched Medicaid payments, in twelve monthly installments of \$123,284. He added that Tobacco Free Amarillo and the Department of Pediatrics at Texas Tech University Health Sciences Center are supported through this resolution. A motion was made by Mr. Lovelady, seconded by Mr. Ruthart and unanimously carried to approve the resolution as presented.

ITEM 8: Consider Resolution Approving and Authorizing Funding for Delivery System Reform Incentive Payments (DSRIP) for Certain Programs of the City of Amarillo Department of Public Health. Ms. Stoughton presented a resolution that would authorize an Intergovernmental Transfer (IGT) of \$860,000.00 for operations and report preparations of the adult safety-net immunization services and Amarillo Recovery from Alcohol and Drugs DSRIP programs. Mr. Lovelady motioned to approve the resolution as presented. The motion was seconded by Mr. Speed and carried unanimously.

ITEM 9: Consider Funding Recommendation on the Pension Plan. Ms. Bonner reviewed that a contribution amount of \$2 million to the District's Pension Plan had been approved in the Hospital District's 2015-16 budget. Mr. Ellis motioned to make a \$2 million contribution to the Amarillo Hospital District's Pension Plan. Dr. Rahman seconded the motion and it carried unanimously.

ITEM 10: Consider Approval of Investment Training. A motion was made by Mr. Speed, seconded by Mr. Ruthart and unanimously carried to approve investment training received by Mr. Ellis on October 1-2, 2015 from the University of North Texas.

ITEM 11: Presentation of Quarterly Financial Statements. Ms. Bonner presented the Amarillo Hospital District's quarterly financial statements at September 30, 2015 and reviewed the District's General Fund Balance Sheet, Income Statement and Budget Versus Actual Report.

ITEM 12. Quarterly Investment Report from Investment Officer. Mr. Ellis presented the Hospital District's Quarterly Investment Report at September 30, 2015. He reviewed that the Amarillo Hospital District's Portfolio was in compliance with the Amarillo Hospital District's Investment Policy and the Texas Public Funds Investment Act.

ITEM 13: Public Forum. There were no public comments at this meeting.

There, being no further business; a motion was made by Mr. Ruthart, seconded by Mr. Lovelady and unanimously carried to adjourn the meeting at 8:57 a.m. This meeting was recorded and all comments are on file with the City Finance Department.



Mark Logsdon, Chairman

ATTEST:



Smith Ellis, Secretary