

STATE OF TEXAS  
COUNTIES OF POTTER  
AND RANDALL  
CITY OF AMARILLO

On the 16th day of December 2015, the Amarillo Firemen’s Relief and Retirement Fund Board of Trustees met at 10:00 a.m. in regular session in Room 306, located on the third floor of City Hall at 509 S.E. 7th Avenue, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
PAUL HARPOLE, MAYOR	No	54	33
TONY ROBINSON, CHAIRMAN	Yes	144	132
BRANDON MASON, VICE-CHAIRMAN	Yes	36	34
MICHELLE BONNER, SECRETARY	Yes	34	28
JEROME DRERUP, FIREFIGHTER	Yes	13	13
JOE HOWELL, CIVILIAN MEMBER	Yes	219	175
DEAN FRIGO, CIVILIAN MEMBER	Yes	10	9

Also in attendance were the following:

LAURA STORRS	FINANCE DIRECTOR, CITY OF AMARILLO
BOBBY MARTINEZ	TRUST OFFICER, AMARILLO NATIONAL BANK
ANDREA MCDONALD	RECORDING SECRETARY, CITY OF AMARILLO

Mr. Robinson established a quorum, called the meeting to order at 10:02 a.m., and the following items of business were conducted:

ITEM 1. Consider Minutes. Mr. Robinson presented the minutes from the last regular meeting held November 18, 2015. Mr. Mason motioned to approve the minutes as presented. Mr. Howell seconded the motion and it carried unanimously.

ITEM 2. Consider Investment Resolution. Ms. Storrs and Ms. Bonner presented the Fund’s Investment Resolution at November 30, 2015 and reviewed the Fund’s maturities and sales for the month. A motion was made by Mr. Mason, seconded by Mr. Frigo and unanimously carried to approve the investment resolution as presented.

ITEM 3. Presentation of Revenue and Expenditures Summary. Ms. Bonner presented the Fund’s Summary of Revenue and Expenditures at November 30, 2015 and reported a total market value of \$147,553,430.27. Of that amount, the reviewed total disbursements of \$867,726.92 over total receipts of \$588,263.51. Ms. Bonner reported that the Fund was invested approximately 3% in cash, 27% in corporate bonds and 70% in common stock; all well within Policy guidelines. She added that all contributions to the Fund were made at the correct amounts and on time for the month of November.

ITEM 4. Consider Statement from Luther King Capital Management. A motion was made by Mr. Mason, seconded by Mr. Drerup and unanimously carried to approve payment in the amount of \$82,461.00 to Luther King Capital Management for the quarterly billing period October 1, 2015 through December 31, 2015.

ITEM 5. Consider Statement from Wells Fargo Advisors. A motion was made by Mr. Mason to approve payment in the amount of \$3,825.95 to Wells Fargo Advisors for consulting fees from the period July 1, 2015 through September 30, 2015. Mr. Drerup seconded the motion and it unanimously carried.

ITEM 6. Consider Statement from Norton Rose Fulbright. Mr. Mason motioned to approve payment in the amount of \$3,722.50 to Norton Rose Fulbright for professional services rendered to October 31, 2015. Mr. Drerup seconded the motion and it carried unanimously.

ITEM 7. Consider Statement from John M. Crider, Jr. A motion was made by Mr. Mason, seconded by Mr. Drerup and unanimously carried to approve payment to John M. Crider, Jr. in the amount of \$2,960.00 for preparation of 2014 disclosures under GASB Statement No. 68.

ITEM 8. Consider Statement from Willis of Texas, Inc. Mr. Mason made a motion to approve payment in the amount of \$9,665.00 to Willis of Texas, Inc. for renewal the Fund’s Fiduciary Liability Insurance Policy effective December 21<sup>st</sup>, 2015 through December 21<sup>st</sup>, 2016. Mr. Drerup seconded the motion and it carried unanimously.

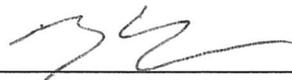
ITEM 9. Discussion and Consideration of Commercial Crime Policy. Ms. Bonner and Ms. McDonald explained that under new guidelines, Fund no longer qualified for ERISA coverage. A motion was made by Mr. Frigo, seconded by Mr. Howell and unanimously carried to authorize staff to solicit quotes for a commercial crime policy.

ITEM 10. Consider Widow's Benefit and Lump Sum Death Benefit for James H. Mullane. Mr. Drerup motioned to approve a widow's benefit and lump sum death benefit for James H. Mullane to Valerie Mullane. Mr. Mason seconded the motion and it carried unanimously.

ITEM 11. Consider Child's Death Benefit for Johnny F. Gutierrez. A motion was made by Mr. Frigo to approve a child's death benefit for Johnny F. Gutierrez upon receipt of paperwork and documentation. The motion was seconded by Mr. Drerup and carried unanimously.

ITEM 12. Public Forum. There were no comments from the public at this meeting.

There, being no further business, the meeting adjourned at 10:25 a.m. This meeting was recorded and all comments are on file with the City Finance Department.

  
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Tony Robinson, Chairman

ATTEST:

  
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Michelle Bonner, Secretary