

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 15th day of July 2015, the Amarillo Firemen’s Relief and Retirement Fund Board of Trustees met at 10:00 a.m. in regular session in Room 306, located on the third floor of City Hall at 509 S.E. 7th Avenue, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
PAUL HARPOLE, MAYOR	Yes	49	30
TONY ROBINSON, CHAIRMAN	Yes	139	128
BRANDON MASON, VICE-CHAIRMAN	Yes	31	29
MICHELLE BONNER, SECRETARY	Yes	29	24
JEROME DRERUP, FIREFIGHTER	Yes	8	8
JOE HOWELL, CIVILIAN MEMBER	Yes	214	172
DEAN FRIGO, CIVILIAN MEMBER	Yes	5	5

Also in attendance were the following:

LAURA STORRS	FINANCE DIRECTOR, CITY OF AMARILLO
ANDREA MCDONALD	RECORDING SECRETARY, CITY OF AMARILLO
BOBBY MARTINEZ	TRUST OFFICER, AMARILLO NATIONAL BANK
LANI HALL	CPA, CONNOR, MCMILLION, MITCHELL & SHENUM, PLLC

Mr. Robinson established a quorum, called the meeting to order at 10:01 a.m., and the following items of business were conducted:

ITEM 1. Consider Minutes. Mr. Robinson presented the minutes from the last regular meeting held June 17, 2015. Mr. Mason motioned to approve the minutes as written. The motion was seconded by Mayor Harpole and unanimously carried.

ITEM 2. Consider Investment Resolution. Ms. Storrs presented the Fund’s Investment Resolution at June 30, 2015 and reviewed the maturities, sales and purchases for the month. A motion was made by Ms. Bonner, seconded by Mr. Drerup and unanimously carried to approve the investment resolution as presented.

ITEM 3. Presentation of Revenue and Expenditures Summary. Ms. Bonner presented the Fund’s Summary of Revenue and Expenditures at June 30, 2015 and reported a total market value of \$149,164,594.09. She reviewed total disbursements of approximately \$1.3 million were over total receipts of about \$799 thousand. Ms. Bonner added that all employer and employee contributions were made timely and at the correct amounts for the month of June. In closing, she noted that the Fund was invested approximately 2.5% in cash, 28.5% in bonds and 69% in common stock; and in compliance with the Fund’s Investment Policy.

ITEM 4. Consider Annual Financial Report. Ms. Hall presented the Fund’s Annual Financial Report at December 31, 2014. She reported that the financial statements presented an unmodified opinion. Ms. Hall noted that the report was presented later than usual in the year due to preparation of the new GASB No. 67 statement. She added that throughout the audit, there were no difficulties or disagreements with management, nor were there any issues with internal control over financial reporting. A motion was made by Mayor Harpole, seconded by Mr. Frigo and unanimously carried to approve the Fund’s Annual Financial Report at December 31, 2014 as presented.

ITEM 5. Consider Statement from Amarillo National Bank. Ms. Bonner motioned to approve payment to Amarillo National Bank in the amount of \$5,000.00 for the Fund’s quarterly trust fees through the period ending 05/31/2015. Mr. Howell seconded the motion and it carried unanimously.

ITEM 6. Consider Statement from John M. Crider, Jr. A motion was made by Mr. Mason to approve payment in the amount of \$1,192.00 to John M. Crider, Jr. for preparation of disclosures as of December 31, 2014 under GASB Statement No. 67. Mr. Drerup seconded the motion and it unanimously carried.

ITEM 7. Consider Termination of Monthly Retirement Benefit for John D. Bitting, Disbursement of Surviving Spouse Benefit and Lump Sum Death Benefit. Ms. Bonner made a motion to terminate monthly retirement benefits for John D. Bitting and approve a monthly surviving spouse benefit and lump sum death benefit to Ms. Wanda J. Bitting; pending receipt of proper documentation. The motion was seconded by Mr. Drerup and carried unanimously.

ITEM 8. Consider Form 135, Termination of Employment Application for Refund of Retirement Contributions, for Jack D. Ware. Form 135, Termination of Employment Application for Refund of Retirement Contributions, for Jack

D. Ware was motioned for approval pending Mr. Ware’s signature by Ms. Bonner, seconded by Mr. Mason and unanimously carried.

ITEM 9. Consider Optional Joint and 100 Percent Pre-Retirement Death Benefit for Gregory L. Mayes. Mr. Drerup motioned to approve the Optional Joint and 100 Percent Pre-Retirement Death Benefit Election for Gregory L. Mayes. Mr. Mason seconded the motion and it carried unanimously.

ITEM 10. Consider Form 100, Change of Beneficiary, for Dewayne C. Huckaby. A motion was made by Ms. Bonner, seconded by Mr. Drerup, and carried unanimously to approve Form 100, Change of Beneficiary, for Dewayne C. Huckaby.

ITEM 11. Consider Attendance at TLFRA Educational Conference. Mr. Mason made a motion to approve reimbursement of travel expenses related to the TLFRA Educational Conference being held September 13th through September 15th, 2015 in Laredo, Texas for any Board member wanting to attend. The motion was seconded by Mr. Drerup and unanimously carried.

ITEM 12. Public Forum. There were no public comments.

There, being no further business, Mr. Frigo motioned to adjourn the meeting at 10:43 a.m. This meeting was recorded and all comments are on file with the City Finance Department.



Tony Robinson, Chairman

ATTEST:



Michelle Bonner, Secretary