

STATE OF TEXAS
COUNTIES OF POTTER
AND RANDALL
CITY OF AMARILLO

On the 21st day of January 2015, the Amarillo Firemen’s Relief and Retirement Fund Board of Trustees met at 10:00 a.m. in regular session in Room 306, located on the third floor of City Hall at 509 S.E. 7th Avenue, Amarillo, Texas.

VOTING MEMBERS	PRESENT	NO. OF MEETINGS HELD SINCE APPOINTMENT	NO. OF MEETINGS ATTENDED SINCE APPOINTMENT
PAUL HARPOLE, MAYOR	No	43	25
TONY ROBINSON, CHAIRMAN	Yes	133	122
BRANDON MASON, VICE-CHAIRMAN	Yes	25	24
MICHELLE BONNER, SECRETARY	Yes	23	19
JEROME DRERUP, FIREFIGHTER	Yes	2	2
DAVID PRESTON, CIVILIAN MEMBER	Yes	239	186
JOE HOWELL, CIVILIAN MEMBER	Yes	208	167

Also in attendance were the following:

Laura Hastings	Finance Director, City of Amarillo
Andrea McDonald	Recording Secretary, City of Amarillo
Bobby Martinez	Trust Officer, Amarillo National Bank

Mr. Robinson established a quorum, called the meeting to order at 10:00 a.m., and the following items of business were conducted:

ITEM 1. Consider Minutes. Mr. Robinson presented the minutes from the last regular meeting held on December 17th, 2014. There were no questions or comments. Motion was made by Mr. Howell, seconded by Mr. Mason, and unanimously carried to approve the minutes as written.

ITEM 2. Appointment of Civilian Board Member. Ms. Bonner motioned to appoint Mr. Preston to serve as a Civilian Board Member until the Board can find another civilian to replace Mr. Preston. Mr. Howell seconded the motion and it carried unanimously.

ITEM 3. Appointment of Board Officers. Motion was made by Mr. Mason, seconded by Mr. Drerup and unanimously carried to appoint Mr. Robinson as the Board’s Chairman. Mr. Robinson motioned to appoint Mr. Mason as the Board’s Vice-Chairman. Mr. Drerup seconded the motion and it carried unanimously. Mr. Drerup motioned to retain Ms. Bonner as the Board’s secretary/treasurer. The motion was seconded by Mr. Mason and unanimously carried.

ITEM 4. Oath of Office. Ms. McDonald administered the Oath of Office to Mr. Drerup and Mr. Preston.

ITEM 5. Consider Investment Resolution. Ms. Hastings presented the Investment Resolution as follows:

Maturities

12/15/14	\$1,000,000.00 Par Value	
	3.125% Coupon – Maturity Date: 12/15/2014	
	Sherwin Williams Co	
	Total Proceeds:	\$ 1,000,000.00
	Total Costs:	\$ 1,002,710.00
	Net Gain (Loss):	(\$ 2,710.00)

Sales

12/10/14	2,500 Shares	
	Halyard Health Inc Com	
	Total Proceeds:	\$ 96,011.62
	Total Costs:	\$ 8,070.77
	Net Gain (Loss):	\$ 87,940.85

Motion was made by Mr. Mason, seconded by Mr. Howell, and unanimously carried to approve the Investment Resolution as presented.

ITEM 6. Presentation of Revenue and Expenditures Summary. Ms. Bonner presented the Summary of Revenue and Expenditures of the Fund at December 31, 2014. She reported a total market value of \$150,715,750.96 and reviewed total disbursements of approximately \$1 million over total receipts of about \$913.5 thousand. Ms.

Bonner reported that the Fund's investments were within the parameters of the Fund's Investment Policy. She noted that all Fund contributions were made on time and at the correct percentage of salary amounts for the month of December.

ITEM 7. Consider Statement from Amarillo National Bank. Ms. Bonner motioned to approve payment to Amarillo National Bank in the amount of \$5,000.00 for the Fund's quarterly trust fees through the period ending 11/30/2014. The motion was seconded by Mr. Mason and unanimously carried.

ITEM 8. Consider Statement from Willis of Texas, Inc. Motion was made by Mr. Drerup, seconded by Mr. Howell and carried unanimously to approve payment in the amount of \$9,300.00 to Willis of Texas, Inc. for renewal the Fund's Fiduciary Liability Insurance Policy effective December 21st, 2014 through December 21st, 2015.

ITEM 9. Consider Statement from Indus Mokshum, LLC (PensionEZ). Ms. Bonner motioned to approve payment in the amount of \$9,596.00 to Indus Mokshum, LLC (Pension EZ) for the Fund's web edition subscription fee from February 1, 2015 to January 31, 2016. Mr. Preston seconded the motion and it carried unanimously.

ITEM 10. Consider Statement from John M. Crider, Jr. Payment in the amount of \$15,425.00 to John M. Crider, Jr. for preparation of the Fund's Actuarial Valuation at January 1, 2014, preparation of benefit statements, and preparation of disclosures at September 30, 2014 under GASB Statements No. 27 and No. 50 was motioned for approval by Mr. Drerup. Mr. Mason seconded the motion and it unanimously carried.

ITEM 11. Consider Corrected Retirement Benefit Amount for Anthony L. Sanders. Ms. Bonner explained that the incorrect benefit amount had been reported and approved for Mr. Sanders at the AFRRF meeting held December 17, 2014. Mr. Mason motioned to approve the correct benefit amount for Mr. Sanders. The motion was seconded by Mr. Drerup and carried unanimously.

ITEM 12. Consider Retirement Benefits for James L. Berry. The Board agreed to place this item on the February 18, 2015 agenda. No action was taken on this item at this meeting.

ITEM 13. Consider Retirement Benefits for Robert C. Rhoton. Retirement benefits for Robert C. Rhoton were motioned for approval by Mr. Mason, seconded by Ms. Bonner and carried unanimously.

ITEM 14. Consider Termination of Widow's Benefit for Mary A. Shaw. Motion was made by Ms. Bonner, seconded by Mr. Drerup and unanimously carried to approve termination of widow's benefit for Ms. Shaw.

ITEM 15. Consider Termination of Retirement Benefit and Lump Sum Death Benefit for Donald G. Ellyson. Mr. Mason motioned to approve termination of retirement benefits and approve the lump sum death benefit for Mr. Ellyson upon receipt of proper documentation. The motion was seconded by Mr. Drerup and carried unanimously.

ITEM 16. Consider Request for Gross Monthly Salary Report. Citing Article 6243e, Section 32, of Vernon's Revised Civil Statutes of Texas, that states pension amounts are considered private; motion was made by Mr. Mason, seconded by Mr. Drerup, and unanimously carried to deny Mr. Robert Johnson's request for the Fund's Gross Monthly Salary Report. The Board also advised staff that going forward; pension amounts should no longer be published in the Board's minutes.

ITEM 17. Consider Attendance at TEXPERS Workshop. Ms. Bonner motioned to approve travel expenses for any Board member wanting to attend the TEXPERS Workshop "Get Ready for the 84th Session: Effective Communication with Legislators" held in Austin, Texas on January 22, 2014. Mr. Howell seconded the motion and it carried unanimously.

ITEM 18. Public Forum. There were no public comments at this meeting.

There, being no further business, Mr. Preston motioned to adjourn the meeting at 10:40 a.m. This meeting was recorded and all comments are on file with the City Finance Department.



Tony Robinson, Chairman

ATTEST:



Michelle Bonner, Secretary