

STATE OF TEXAS }  
 COUNTIES OF POTTER }  
 AND RANDALL }  
 CITY OF AMARILLO }

On this the 18<sup>th</sup> day of December 2013, members of the Firemen's Relief and Retirement Fund Board of Trustees of Amarillo, Texas met in regular session at City Hall, 509 East Seventh Avenue, Amarillo, Texas, with the following members and guests present:

<u>MEMBERS</u>	<u>PRESENT</u>	<u>HELD SINCE APPOINTMENT</u>	<u>ATTENDED SINCE APPOINTMENT</u>
PAUL HARPOLE, MAYOR	YES	30	12
JOE NEELY, CHAIRMAN	YES	211	181
TONY ROBINSON, VICE-CHAIRMAN	YES	120	110
MICHELLE BONNER, SECRETARY	NO	10	8
BRANDON MASON, FIREMAN	YES	12	11
DAVID PRESTON, CIVILIAN MEMBER	YES	226	174
JOE HOWELL, CIVILIAN MEMBER	YES	195	156

Also present: Bobby Martinez, Amarillo National Bank; James Brown, I.T. Director, City of Amarillo; Curtis Bainum, Finance Director, City of Amarillo; and Andrea McDonald, Recording Secretary, City of Amarillo.

**ITEM 1.** Mr. Neely presented the minutes from the meeting held on November 20<sup>th</sup>, 2013. There were no questions or comments. Motion was made by Mr. Robinson, seconded by Mr. Howell and unanimously carried to approve the minutes as written.

**ITEM 2.** Mr. Bainum presented the Investment Resolution as follows:

Purchases

11/15/13	\$535,000.00 Par Value 2.4% Coupon – Maturity Date: 06/01/2017 Eastman Chem Co Total Costs:	\$ 543,132.00
11/15/13	\$750,000.00 Par Value 1.2% Coupon – Maturity Date: 11/06/2015 Abbvie Inc Total Costs:	\$ 756,660.00
11/26/13	\$300,000.00 Par Value 2.4% Coupon – Maturity Date: 06/01/2017 Eastman Chem Co Total Costs:	\$ 306,174.00

Mr. Mason motioned to approve the Investment Resolution as presented. Mayor Harpole seconded the motion and it carried unanimously.

**ITEM 3.** Summary of Revenue and Expenditures. Mr. Bainum presented the Fund's Summary of Revenue and Expenditures at November 30<sup>th</sup>, 2013 and reported a total market value of \$145,634,267.72. He reviewed total receipts of \$540,093.09 versus total disbursements of \$748,907.66 and noted the Fund's largest expenditure being benefit payments of \$744,503.22. Mr. Bainum reported that for the month, the Fund experienced unrealized appreciation of \$3,492,268.44 and accrued income of \$331,830.22.

**ITEM 4.** Consider Statement from Willis of Texas, Inc. for Fiduciary Liability. Mr. Robinson motioned to approve payment in the amount of \$8,775.00 to Willis of Texas, Inc. for renewal the Fund's Fiduciary Liability Insurance Policy effective December 21<sup>st</sup>, 2013 through December 21<sup>st</sup>, 2014. The motion was seconded by Mr. Howell and unanimously carried.

**ITEM 5.** Consider Statement from Willis of Texas, Inc. for ERISA Bond. Motion was made by Mr. Robinson to approve payment in the amount of \$164.00 to Willis of Texas, Inc. for renewal of the Fund's ERISA Bond effective December 21<sup>st</sup>, 2012 to December 21<sup>st</sup>, 2015. Mr. Howell seconded the motion and it carried unanimously.

**ITEM 6.** Consider Statement from Wells Fargo Advisors. Mr. Robinson motioned to approve payment in the amount of \$3,807.10 to Wells Fargo Advisors for consulting fees from July 1<sup>st</sup>, 2013 to September 30<sup>th</sup>, 2013. Mr. Howell seconded the motion and it carried unanimously.

ITEM 7. Consider Statement from Luther King Capital Management. Motion was made by Mr. Robinson, seconded by Mr. Howell, and unanimously carried to approve payment in the amount of \$84,332.00 to Luther King Capital Management for the billing period beginning October 1<sup>st</sup>, 2013 through December 31<sup>st</sup>, 2013.

ITEM 8. Consider Form 100, Change of Beneficiary, for Jeremiah L. Harm. Motion to approve Form 100, Change of Beneficiary, for Jeremiah L. Harm was made by Mr. Mason, seconded by Mr. Preston, and carried unanimously.

ITEM 9. Consider Form 100, Change of Beneficiary, for David W. Dunn. Mr. Mason motioned to approve Form 100, Change of Beneficiary, for David W. Dunn. The motion was seconded by Mr. Preston and unanimously carried.

ITEM 10. Consider Form 100, Change of Beneficiary, for Randal W. Johnson. Motion was made by Mr. Mason, seconded by Mr. Preston, and carried unanimously to approve Form 100, Change of Beneficiary, for Randal W. Johnson.

ITEM 11. Consider Termination of Widow's Benefit for Billie Thompson. Mr. Mason motioned to approve termination of widow's benefit for Billie Thompson. Mr. Mason seconded the motion and it unanimously carried.

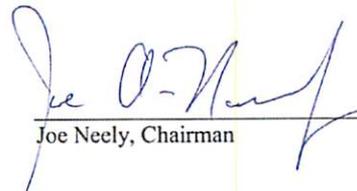
ITEM 12. Consider Form 135, Termination of Employment Application for Refund of Retirement Contributions, for Shelby K. Allen. Mr. Mason motioned to approve Form 135, Termination of Employment Application for Refund of Retirement Contributions, for Shelby K. Allen in the gross amount of \$22,645.84. The motion was seconded by Mr. Robinson and carried unanimously.

ITEM 13. Consider approval of Qualified Domestic Relations Order (QDRO) for Randal W. Johnson. Mr. Neely reported that the QDRO for Randal W. Johnson had been reviewed and approved by the Fund's attorney. Mayor Harpole motioned to approve the QDRO for Mr. Johnson. Mr. Robinson seconded the motion and it carried unanimously.

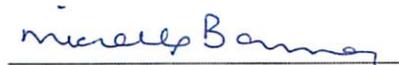
ITEM 14. Follow-Up on Changes and Review of AFRRF.com Website. Mr. Brown reported that social security numbers had been replaced with employee identification numbers for use on the afrrf.com website. He further reported that Indus Mokshum, LLC had provided proof of their cyber liability policy and added that Indus Mokshum, LLC had completed all that was requested with the exception of verification that old data had been destroyed.

ITEM 15. Public Comments. There were no public comments at this meeting.

THERE being no further business, the meeting adjourned at 10:15 a.m.

  
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Joe Neely, Chairman

ATTEST:

  
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Michelle Bonner, Secretary