

STATE OF TEXAS }
 COUNTIES OF POTTER }
 AND RANDALL }
 CITY OF AMARILLO }

On this the 20th day of November 2013, members of the Firemen's Relief and Retirement Fund Board of Trustees of Amarillo, Texas met in regular session at City Hall, 509 East Seventh Avenue, Amarillo, Texas, with the following members and guests present:

<u>MEMBERS</u>	<u>PRESENT</u>	<u>HELD SINCE APPOINTMENT</u>	<u>ATTENDED SINCE APPOINTMENT</u>
PAUL HARPOLE, MAYOR	YES	29	11
JOE NEELY, CHAIRMAN	YES	210	180
TONY ROBINSON, VICE-CHAIRMAN	YES	119	109
MICHELLE BONNER, SECRETARY	YES	9	8
BRANDON MASON, FIREMAN	YES	11	10
DAVID PRESTON, CIVILIAN MEMBER	YES	225	173
JOE HOWELL, CIVILIAN MEMBER	YES	194	155

Also present: Bobby Martinez, Amarillo National Bank; Kelly Bevis, Wells Fargo Advisors; Stephen Wheeler, Wells Fargo Advisors; Curtis Bainum, Finance Director, City of Amarillo; and Andrea McDonald, Recording Secretary, City of Amarillo.

ITEM 1. Mr. Neely presented the minutes from the meeting held on October 16th, 2013. With no questions or comments, Mr. Howell motioned to approve the minutes as written. The motion was seconded by Mr. Robinson and carried unanimously.

ITEM 2. Mr. Bainum presented the Investment Resolution as follows:

Maturities

10/01/13	\$750,000.00 Par Value	
	6.125% Coupon – Maturity Date: 10/01/2013	
	EOG Resources Inc.	
	Total Proceeds:	\$ 750,000.00
	Total Costs:	\$ 753,547.50
	Net Gain (Loss):	(\$ 3,547.50)

Motion was made by Mr. Robinson, seconded by Ms. Bonner, and unanimously carried to approve the Investment Resolution as presented.

ITEM 3. Summary of Revenue and Expenditures. Ms. Bonner presented the Fund's Summary of Revenue and Expenditures at October 31st, 2013 and reported a total market value of \$142,227,240.42. She reviewed approximately \$157 thousand in earnings from investments and total disbursements of \$780,014.83 over total receipts of \$610,811.69. Ms. Bonner reported that the Fund was invested 6% in cash, 14% in bonds, and 80% in stocks. She explained that employee/employer contributions were made on each pay date in October and that firefighter contribution amounts were verified at 12% for October 4th and October 11th pay dates and increased to 13% for the October 25th pay date.

ITEM 4. Presentation of Investment Review by Wells Fargo Advisors. Mr. Wheeler presented the Capital Markets Review for periods ending September 30th, 2013. Ms. Bevis reviewed the Fund's Investment Performance summary at September 30, 2013 and reported that the Fund experienced a great quarter and had outperformed the Policy for all time periods. She explained that the Fund was taking less risk and receiving a greater return than that of the Policy and beating the actuarial assumption. Ms. Bevis stated that overall, Luther King was doing a great job whether on an absolute or risk-adjusted basis, and had added value to the portfolio.

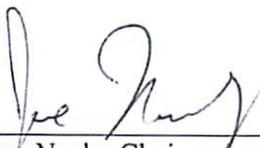
ITEM 5. Written Investment Report by Luther King Capital Management. The Board acknowledged receipt of the Fund's Written Investment Report at September 30, 2013 from Luther King Capital Management.

ITEM 6. Consider Form 100, Change of Beneficiary, for Dexter A. Cearley. Motion to approve Form 100, Change of Beneficiary, for Dexter A. Cearley was made by Mr. Mason, seconded by Mr. Robinson, and unanimously carried.

ITEM 7. Consider Dues for Participation in Texas Association of Public Employee Retirement System (TEXPERS). Motion was made by Mr. Robinson, seconded by Mr. Mason, and unanimously carried to approve payment in the amount of \$691.55 to TEXPERS for the Fund's 2014 annual membership dues.

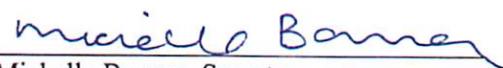
ITEM 8. Public Comments. There were no public comments at this meeting.

THERE being no further business, the meeting adjourned at 10:33 a.m.



Joe Neely, Chairman

ATTEST:



Michelle Bonner, Secretary