

STATE OF TEXAS }
COUNTIES OF POTTER }
AND RANDALL }
CITY OF AMARILLO }

On this the 16th day of October 2013, members of the Firemen's Relief and Retirement Fund Board of Trustees of Amarillo, Texas met in regular session at City Hall, 509 East Seventh Avenue, Amarillo, Texas, with the following members and guests present:

<u>MEMBERS</u>	<u>PRESENT</u>	<u>HELD SINCE APPOINTMENT</u>	<u>ATTENDED SINCE APPOINTMENT</u>
PAUL HARPOLE, MAYOR	YES	28	10
JOE NEELY, CHAIRMAN	YES	209	179
TONY ROBINSON, VICE-CHAIRMAN	YES	118	108
MICHELLE BONNER, SECRETARY	YES	8	7
BRANDON MASON, FIREMAN	YES	10	9
DAVID PRESTON, CIVILIAN MEMBER	YES	224	172
JOE HOWELL, CIVILIAN MEMBER	YES	193	154

Also present: Curtis Bainum, Finance Director, City of Amarillo; and Andrea McDonald, Recording Secretary, City of Amarillo.

ITEM 1. Mr. Neely presented the minutes from the meeting held on September 18th, 2013. There were no questions or comments. Mr. Robinson motioned to approve the minutes as presented. Mr. Howell seconded the motion and it unanimously carried.

ITEM 2. Mr. Bainum presented the Investment Resolution as follows:

Maturities

09/30/13	\$825,000.00 Par Value 1.65% Coupon – Maturity Date: 09/30/2013 JP Morgan Chase 2	
	Total Proceeds:	\$ 825,000.00
	Total Costs:	\$ 829,570.50
	Net Gain (Loss):	(\$ 4,570.50)

Purchases

09/13/13	20,000 Shares Akamai Technologies Inc Com	
	TOTAL COSTS:	\$ 985,424.00
09/20/13	6,000 Shares Comerica Inc Com	
	Total Costs:	\$ 247,402.20

Motion was made by Mr. Howell, seconded by Mr. Mason, and unanimously carried to approve the Investment Resolution as presented.

ITEM 3. Summary of Revenue and Expenditures. Ms. Bonner presented the Fund's Summary of Revenue and Expenditures at September 30th, 2013. She reviewed total cash contributions by employer/employee of approximately \$374 thousand for the month and added that employee contributions were at 12%. Ms. Bonner reported total receipts of about \$625 thousand versus total disbursements of approximately \$834 thousand and noted that for the month, the Fund received unrealized appreciation of approximately \$3.7 million and accrued income of about \$225 thousand. She explained that the Fund was invested about 6% in cash, 14% in fixed income, and 80% in equities. Ms. Bonner stated that the total Fund balance at the end of the month was \$138,536,247.21.

ITEM 4. Consider Form 135, Termination of Employment Application for Refund of Retirement Contributions, for Nathan U. Wilson. Ms. Bonner motioned to approve Form 135, Termination of Employment Application for Refund of Retirement Contributions, for Nathan U. Wilson in the gross amount of \$2,616.78. Mayor Harpole seconded the motion and it carried unanimously.

ITEM 5. Consider Form 135, Termination of Employment Application for Refund of Retirement Contributions, for Bryan J. Davis. Motion was made by Ms. Bonner, seconded by Mayor Harpole, and unanimously carried to approve Form 135, Termination of Employment Application for Refund of Retirement Contributions, for Bryan J. Davis in the gross amount of \$90.14.

ITEM 6. Consider Form 100, Change of Beneficiary, for Jason A. Bell. Mr. Mason motioned to approve Form 100, Change of Beneficiary, for Jason A. Bell. Mr. Robinson seconded the motion and it carried unanimously.

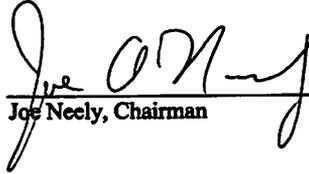
ITEM 7. Approval of Physical for Johnny F. Gutierrez. Ms. Bonner motioned to approve Johnny F. Gutierrez's physical. Mayor Harpole seconded the motion and it unanimously carried.

ITEM 8. Consider Discontinuation of Disability Benefit for Johnny F. Gutierrez. Motion was made by Ms. Bonner, seconded by Mr. Robinson, and unanimously carried to discontinue disability benefits for Johnny F. Gutierrez, effective September 30th, 2013.

ITEM 9. Consider Statement from Amarillo National Bank. Mr. Robinson motioned to approve payment in the amount of \$5,000.00 to Amarillo National Bank for quarterly trust fees at the period ending 08/31/2013. The motion was seconded by Mr. Mason and carried unanimously

ITEM 10. Public Comments. There were no comments from the public.

THERE being no further business, the meeting adjourned at 10:09 a.m.



Joe Neely, Chairman

ATTEST:



Michelle Bonner, Secretary