

STATE OF TEXAS }
 COUNTIES OF POTTER }
 AND RANDALL }
 CITY OF AMARILLO }

On this the 19th day of June 2013, members of the Firemen's Relief and Retirement Fund Board of Trustees of Amarillo, Texas met in regular session at City Hall, 509 East Seventh Avenue, Amarillo, Texas, with the following members and guests present:

<u>MEMBERS</u>	<u>PRESENT</u>	<u>HELD SINCE APPOINTMENT</u>	<u>ATTENDED SINCE APPOINTMENT</u>
PAUL HARPOLE, MAYOR	YES	24	7
JOE NEELY, CHAIRMAN	YES	205	176
TONY ROBINSON, VICE-CHAIRMAN	YES	114	104
MICHELLE BONNER, SECRETARY	NO	4	3
BRANDON MASON, FIREMAN	YES	6	5
DAVID PRESTON, CIVILIAN MEMBER	YES	220	170
JOE HOWELL, CIVILIAN MEMBER	YES	189	150

Also present: Bobby Martinez, Amarillo National Bank; Curtis Bainum, Finance Director, City of Amarillo; and Andrea Rains, Recording Secretary, City of Amarillo.

ITEM 1. Mr. Neely presented the minutes from the meeting held on May 15th, 2013. There were no questions or comments. Motion was made by Mr. Robinson to approve the minutes as written. Mayor Harpole seconded the motion and it carried unanimously.

ITEM 2. Mr. Bainum explained that there were no investment transactions for the month of May; therefore, there was no investment resolution to present.

ITEM 3. Summary of Revenue and Expenditures. Mr. Bainum presented the Fund's Summary of Revenue and Expenditures at May 31st, 2013 and reviewed total receipts of \$505,207.33 versus total disbursements of \$737,007.61. He explained that the Fund had received unrealized appreciation for the month in the amount of \$1,612,415.15 and accrued income of \$334,349.21 for the month. Mr. Bainum announced that the total market value of the Fund at May 31st, 2013 was \$134,065,299.61. Mr. Neely added that a report containing contribution amounts of each firefighter had been attached and verified that all contributions were at 12%.

ITEM 4. Consider Invoice from Connor, McMillon, Mitchell & Shennum, PLLC. Mr. Neely presented a statement from Connor, McMillon, Mitchell & Shennum, PLLC (CMMS) in the amount of \$3,200.00 for professional services rendered in connection with the audit of the financial statements of the Fund ended December 31st, 2012. He explained that the City of Amarillo would pay for half of the cost of the Fund's audit. Motion was made by Mr. Howell to approve payment in the amount of \$1,600.00. Mr. Mason seconded the motion and it unanimously carried.

ITEM 5. Consider Invoice from Wells Fargo Advisors. Mr. Mason motioned to approve payment in the amount of \$3,649.59 to Wells Fargo Advisors for consulting fees from January 1, 2013 to March 31st, 2013. Mr. Robinson seconded the motion and it carried unanimously.

ITEM 6. Consider Invoice from Luther King Capital Management. Motion was made by Mayor Harpole, seconded by Mr. Howell and unanimously carried to approve payment in the amount of \$78,766.00 to Luther King Capital Management for the billing period beginning April 1st, 2013 through June 30th, 2013.

ITEM 7. Consider Form 100, Update of Beneficiary, for Oscar R. Davis. Motion to approve Form 100, Change of Beneficiary, for Oscar R. Davis was made by Mr. Robinson, seconded by Mr. Preston, and unanimously carried.

ITEM 8. Consider Retirement Benefits for James W. Bain. Motion was made by Mr. Robinson, seconded by Mayor Harpole, and unanimously carried to approve retirement benefits for James W. Bain in the amount of \$4,324.58 monthly; upon receipt of signed paperwork.

ITEM 9. Consider Form 100, Update of Beneficiary, for William L. Risner. Mr. Robinson motioned to approve Form 100, Change of Beneficiary, for William L. Risner. The motion was seconded by Mr. Preston and carried unanimously.

ITEM 10. Consider Approval of Disability Application and Off-Duty Disability Retirement Benefits for William L. Risner. Motion was made by Mr. Robinson, seconded by Mr. Howell and unanimously carried to approve Mr. Risner's application for off-duty retirement benefits and monthly benefit amount of \$5,946.20.

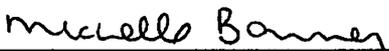
ITEM 11. Review and Consider Disability Pension for Scotty McBroom. Mr. Mason motioned to table the review and consideration of Scotty McBroom's disability pension until the requested documentation is submitted by Mr. McBroom. Mayor Harpole seconded the motion and it carried unanimously.

ITEM 12. Public Comments. There were no public comments.

THERE being no further business, the meeting adjourned at 10:10 a.m.


for: Joe Neely, Chairman
Tony Robinson, Vice-chair

ATTEST:


Michelle Bonner, Secretary