

STATE OF TEXAS }
 COUNTIES OF POTTER }
 AND RANDALL }
 CITY OF AMARILLO }

On this the 20th day of March 2013, members of the Firemen's Relief and Retirement Fund Board of Trustees of Amarillo, Texas met in regular session at City Hall, 509 East Seventh Avenue, Amarillo, Texas, with the following members and guests present:

<u>MEMBERS</u>	<u>PRESENT</u>	<u>HELD SINCE APPOINTMENT</u>	<u>ATTENDED SINCE APPOINTMENT</u>
PAUL HARPOLE, MAYOR	YES	21	4
JOE NEELY, CHAIRMAN	YES	202	173
TONY ROBINSON, VICE-CHAIRMAN	YES	111	101
MICHELLE BONNER, SECRETARY	YES	1	1
BRANDON MASON, FIREMAN	YES	3	2
DAVID PRESTON, CIVILIAN MEMBER	YES	217	167
JOE HOWELL, CIVILIAN MEMBER	YES	186	149

Also present: Bobby Martinez, Amarillo National Bank; Curtis Bainum, Finance Director and Andrea Rains, Recording Secretary.

ITEM 1. Mr. Neely presented the minutes from the meeting held on February 20th, 2013. There were no questions or comments. Motion was made by Mr. Robinson to approve the minutes as presented. Mr. Howell seconded the motion and it carried unanimously.

ITEM 2. Oath of Office. Ms. Rains administered the Oath of Office to Ms. Bonner.

ITEM 3. Ms. Bonner presented the Investment Resolution as follows:

Maturities

02/12/13	\$1,000,000.00 Par Value	
	4.2% Coupon – Maturity Date: 02/12/2013	
	Sysco Corp	
	Total Proceeds:	\$ 1,000,000.00
	Total Costs:	\$ 1,010,360.00
	Net Gain (Loss):	(\$ 10,360.00)

Purchases

02/25/13	10,000 Shares	
	Hancock Hldg Co Com	
	Total Costs:	\$ 316,878.00

Motion was made by Mr. Howell, seconded by Mr. Preston and unanimously carried to approve the Investment Resolution as presented.

ITEM 4. Summary of Revenue and Expenditures. Ms. Bonner presented the Fund's summary of revenue and expenditures at February 28th, 2013 and reported a total market value of \$129,748,129.37. She reviewed that total disbursements of \$729,870.08 were over total receipts of \$518,338.28. Ms. Bonner noted that the Fund experienced unrealized appreciation of \$1,624,687.49 and accrued income of \$403,767.45 for the month. She added that both employee and employer contributions were received by the Fund on both pay dates in February and that firefighter contributions were increased to 12% in January 2013. Ms. Bonner reported that the Fund was invested approximately 3% in cash and equivalents, 22% in fixed income, and right at the Fund's investment policy limit of 75% in equities.

ITEM 5. Consider Douglas Randall Adams Vested Benefit. Motion was made by Mr. Robinson, seconded by Mr. Mason, and unanimously carried to approve Vested Retirement Benefits for Douglas Randall Adams in the amount of \$4,010.95 monthly.

ITEM 6. Approval of Physicals for New Fire Recruits. Mr. Preston motioned to approve physicals for the following new fire recruits: Justin Bell, Kevin Kaplan, Jordan McAffrey, Reagan Orr, Matt Smith, Ryan Wellman, and Nathan Wilson. Mr. Howell seconded the motion and it carried unanimously.

ITEM 7. Form 100's for Above New Fire Recruits. Motion was made by Mr. Robinson, seconded by Mr. Mason and unanimously carried to approve Form 100's for the above new fire recruits.

ITEM 8. Consider Form 135, Termination of Employment Application for Refund of Retirement Contributions, for Jmichael E. Larson. Mr. Robinson motioned to approve Form 135, Termination of Employment Application for Refund of Retirement Contributions, for Jmichael E. Larson in the gross amount of \$2,113.35. Mr. Preston seconded the motion and it unanimously carried.

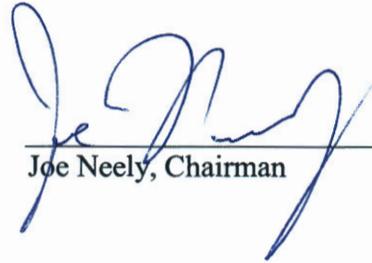
ITEM 9. Statement from Wells Fargo Advisors. Motion was made by Mr. Preston, seconded by Mr. Howell and unanimously carried to approve payment in the amount of \$3,402.68 to Wells Fargo Advisors for consulting fees from October 1, 2012 to December 31st, 2012.

ITEM 10. Statement from Luther King Capital Management. Mr. Preston motioned to approve payment in the amount of \$72,668.00 to Luther King Capital Management for the billing period beginning January 1st, 2013 through March 31st, 2013. The motion was seconded by Mr. Howell and carried unanimously.

ITEM 11. Statement from Amarillo National Bank. Payment to Amarillo National Bank in the amount of \$5,000.00 for the Fund's quarterly trust fees for the period ending 02/28/2013 was motioned for approval by Mr. Preston. Mr. Howell seconded the motion and it carried unanimously.

ITEM 12. Public Comments. The Board congratulated Mr. Bainum on his recent promotion as the City of Amarillo's Finance Director.

THERE being no further business, the meeting adjourned at 10:12 a.m.



Joe Neely, Chairman

ATTEST:



Michelle Bonner, Secretary