

STATE OF TEXAS }
COUNTIES OF POTTER }
AND RANDALL }
CITY OF AMARILLO }

On this the 20th day of June 2012, members of the Firemen's Relief and Retirement Fund Board of Trustees of Amarillo, Texas met in regular rescheduled session at City Hall, 509 East Seventh Avenue, Amarillo, Texas, with the following members and guests present:

<u>MEMBERS</u>	<u>PRESENT</u>	<u>HELD SINCE APPOINTMENT</u>	<u>ATTENDED SINCE APPOINTMENT</u>
PAUL HARPOLE, MAYOR	NO	12	0
JOE NEELY, CHAIRMAN	YES	193	165
JEFF GREENLEE, VICE CHAIRMAN	NO	127	122
DEAN FRIGO, SECRETARY	YES	261	241
DAVID PRESTON, CIV. MEM.	YES	208	159
JOE HOWELL, CIV. MEM.	YES	177	141
TONY ROBINSON, FIREMAN	YES	102	94

Also present: Michelle Bonner, Finance Director, and Andrea Rains, Recording Secretary.

ITEM 1. Mr. Neely presented the minutes from the last regular monthly meeting held on May 16, 2012. There were no questions or comments. Motion was made by Mr. Robinson, seconded by Mr. Howell and carried unanimously to approve the minutes as written.

ITEM 2. Ms. Bonner presented the Investment Resolution as follows:

Maturities

05/15/12	\$1,000,000.00 Par Value 5.15% Coupon – Maturity Date: 05/15/2012 Pepsico Inc	
	Total Proceeds:	\$ 1,000,000.00
	Total Costs:	\$ 1,054,840.00
	Net Gain (Loss):	(\$ 54,840.00)
05/15/12	\$1,000,000.00 Par Value 4.75% Coupon – Maturity Date: 05/15/2012 Berkshire Hathaway	
	Total Proceeds:	\$ 1,000,000.00
	Total Costs:	\$ 1,035,500.00
	Net Gain (Loss):	(\$ 35,500.00)

Sales

05/07/12	31,500 Shares Republic Services Inc Com	
	Total Proceeds:	\$ 857,952.55
	Total Costs:	\$ 773,478.32
	Net Gain (Loss):	\$ 84,474.23
05/17/12	40,000 Shares Oracle Corporation	
	Total Proceeds:	\$ 1,084,435.67
	Total Costs:	\$ 519,485.20
	Net Gain (Loss):	\$ 564,950.47

Purchases

05/09/12	3,000 Shares Amazon.Com Inc	
	Total Costs:	\$ 685,344.60
05/24/12	\$250,000.00 Par Value 2.45% Coupon – Maturity Date: 10/15/2015 Celgene Corp Mdy/S&P: Baa2/BBB+ YTM: 1.65%	
	Total Costs:	\$ 256,557.50
05/29/12	\$350,000.00 Par Value 2.05% Coupon – Maturity Date: 04/28/2014 BB&T Corporation Mdy/S&P: A2/A- YTM: 0.95%	
	Total Costs:	\$ 357,276.50

